Washington wants to see the new bank develop along the lines of the International Finance Corp., the World Bank affiliate that makes loans mostly to private companies.

Continued from *page* **7A**

World Bank, which will likely cofinance many of the new entity's ventures.

"We're stuck with an 8.5% controlling voice," one Capitol Hill staffer says. A bill that is going through the House now would appropriate a $250 million capital contribution to the bank.

"Even if we came in and said we're willing to pay whatever it takes so we could get veto rights, the Europeans would say, 'No way. This is Europe. Give us the majority stake.' "

Full Soviet Role Opposed

Although the Treasury Department will not comment, it is widely believed to oppose the entry of the Soviet Union into the bank with full borrowing rights.

But the EC members favor the entry. It would mark the first time Moscow has joined a multilateral bank.

There is likely to be a compromise, since the huge Soviet economy could eat up most of the bank's capital by itself if there were not a cap on their borrowing. Similar reasons kept China and India off the borrowing rolls at the Asian Development Bank until the last few years.

Only Name Is Certain

At this point, the only thing that seems definite about the new institution is the name, which is modeled on the World Bank's full title, the International Bank for Reconstruction and Development.

Vienna, Berlin, Copenhagen, and Prague are all considered possible locations for its home base. Recent reports have indicated the United States is favoring Prague.

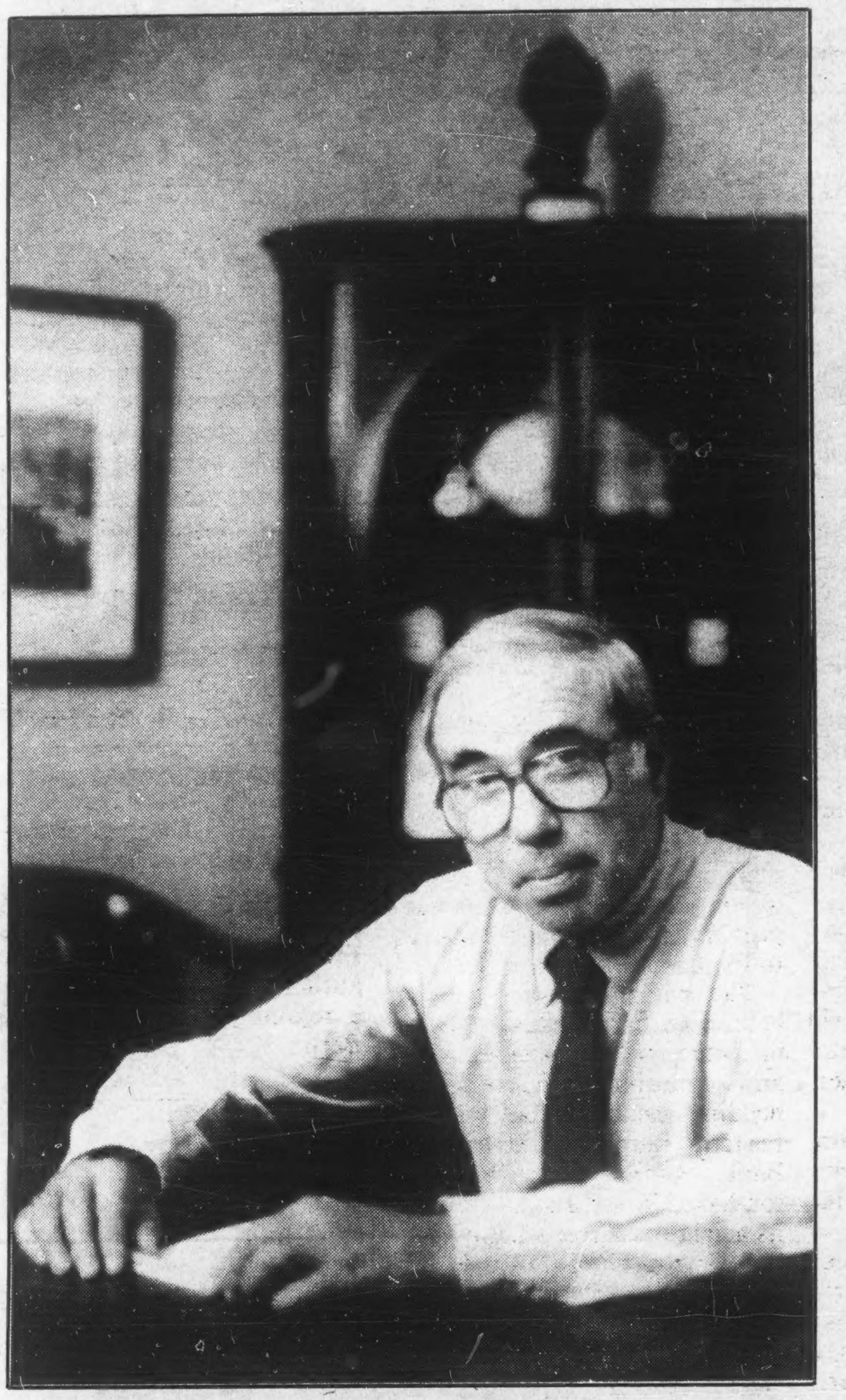
No favorite has yet emerged as the new bank's first president. But French sources say the recently retired Dutch finance minister, H. Onno Ruding, is rumored to want the job. When Mr. Ruding left office early last fall, he was also chairman of the International Monetary Fund's policy-making Interim Committee. He lost out to Michel Camdessus of France in the 1986 race for the IMF's top job.

Attali a Key Figure

Jacques Attali, an economic adviser to French President Francois Mitterand, is considered one of the key shapers of the new bank along with members of Finance Minister Pierre Beregovoy's staff.

The key U.S. negotiators so far have been Treasury's top guns on international finance, David Mulford and Charles Dallara, and the head of its multilateral development bank office, Frank Vukmanic.

Felix Rohatyn of Lazard Freres & Co. has been the most outspoken supporter of the idea on Wall Street. A supporter of developing a new "East European Common Market," Mr. Rohatyn has insisted from the beginning that only countries with free elections and a multiparty democratic system should be eligible for financing. That would appear to exclude Yugoslavia and the Soviet Union, although both countries have been involved in the recent negotiating sessions and appear headed for some kind of role at the new bank.



ENDORSES IDEA: Felix Rohatyn has been the most vocal Wall Street supporter of East European development bank.

Mr. Rohatyn also supports borrower eligibility terms that would include written agreements on personal, physical, and intellectual property rights. He also says the new bank may need affiliated housing finance and farm credit institutions.

In an interview in the current issue of the European Community magazine, *Europe*, he says the new bank should have a role that goes beyond lending, providing technical assistance to the emerging free-market economies of Eastern Europe for the launching of accounting and banking systems.

Commercial banks may be approached for cofinancing down the road.

"It's in those areas, as well as essentially the extension of credit, or even the making of direct investment, that would be a useful thing for an investment bank like the East European Development Bank to function in," says Mr. Rohatyn.

"Such a bank can also clearly be a catalyst. They don't nearly have to put up all the money for the projects they get involved in."

Bond Issues Expected

Mr. Rohatyn expects the bank will eventually raise a substantial portion of its funds through bond issues on the international capital markets, as the world's other multilateral development banks do.

But S. Melvin Rines, a senior vice president at Kidder Peabody & Co., who follows the multilaterals closely, says the major credit-rating agencies will probably demand plenty of time before they issue the bank's bond rating, which could keep the bank from building up its capital as fast it would want to.

But with time in short supply, Mr. Rines thinks the wiser thing to do would be to give the World Bank's International Finance Corp., more money to invest in East Europe in the next few years.

"There are other development banks around that took years and years to get off the ground," Mr. Rines warns.

***The World Bank Watch* is an *American Banker* newsletter.**

World Bank's Private-Sector Unit Set to Move Swiftly

Until recently, there hasn't been much of a private sector in Eastern Europe.

But that hasn't stopped the private-sector development affiliate of the World Bank from investing almost $85 million there in the last few years. That amount will probably be dwarfed by the institution's future operations in Eastern Europe.

The affiliate, International Finance Corp., has a history of teaming up with other investors to support promising private-sector projects worldwide. Its director, former British government official Sir William Ryrie, sees the IFC playing an increasingly significant role around the developing world in the 1990s, when many analysts see private-sector operations replacing government projects as the catalyst to economic growth.

Style Will Change

In Eastern Europe, that has generally meant picking government-led projects that allowed for strong input from local entrepreneurs. But with privatization and Western-style financial systems catching on fast in the region, the day is probably coming when the IFC will lend directly to private Eastern European firms, as it does in other countries.

The IFC plans to increase its presence in Eastern Europe substantially in the next few years.

The proposed multilateral development bank for Eastern Europe will no doubt do the same thing, and interact closely with the IFC in the early stages.

The IFC's longest ties in the East are with Yugoslavia, in which it has invested $500 million over the years. Last year the institution poured $31.3 million into two Yugoslavian banks for lending to export-oriented businesses and $9 million more to help the Sozd Iskra motor and machinery firm modernize its facilities.

Advice Is Given

While similar loans will come, the increasingly service-minded IFC is also advising Yugoslavian authorities on ways to revise their foreign investment code.

Hungary joined the IFC in 1985, primarily looking for help in establishing joint ventures and reorganizing its financial sector. The IFC has put $55.3 million into Hungary since then, with the single biggest investment being $17.2 million for the Dumamont Polystyrene textile company. It also teamed up with DG Bank in Germany and GZB Bank in Austria to fund a new Hungarian capital-markets institution called Unicbank, and helped organize a $70 million country fund managed by Bear, Stearns & Co. in New York.

Poland's first IFC project came in late 1988, in the form of a $15 million investment in Hortex, an export-oriented cooperative jointly owned by 300,000 farmers. A year later a $25 million IFC line of credit to the new Export Development Bank in Warsaw was announced.

World Bank Lending to Eastern Europe
As of Feb. 8, 1990

	Year joined	Total borrowing ($ bil.)
Yugoslavia	1945	$5.1
Rumania	1972	2.2*
Hungary	1982	2.0
Poland	1986	0.36

Other Eastern European countries are not members.
* None since 1982

Source: World Bank

Urgency in Poland

In January, the IFC began touting itself as "a principal adviser on privatization to the Polish government" and said it was responding to an "urgent request" from the country's central bank for advice on introducing "the general ground rules for the entry of foreign banks."

The IFC plans to increase its presence in Eastern Europe substantially in the next few years. Although specific target figures are not available, its equity investments and loan commitments are sure to rise, as are its less visible technical-assistance projects in investment promotion, joint ventures, privatization, financial liberalization, and the like.

And with Czechoslovakia already applying to join the World Bank Group and Romania discussing possible reactivation of its long-dormant membership, there will probably soon be opportunities for operations in new areas as well.

— Rob Wright

Will Brady Plan Work in the East?

Debt Reduction Appeals, but It Could Stall Financing

By ED PAISLEY
LDC Debt Report

Which would be better for the Eastern European nations: debt reduction under the Brady plan or possibly greater access to existing and future financing from Western banks?

This is the latest economic dilemma facing the region. There is little question that debt relief offered to Eastern Europe under the Brady plan would have an effect on how much access it has to new loans. In the past, when bankers have agreed to debt reduction agreements with other developing nations, they have declined to grant significant new loans to the debtors.

Each country has come up with its own approach to the problem. Poland, with a huge debt overhang, has welcomed the Brady plan with open arms. Two other countries – Hungary and Yugoslavia – are likely to weigh their debt reduction options as well in the 1990s.

But for Bulgaria, Romania, Czechoslovakia, East Germany, and the Soviet Union – all of which owe much less debt in relation to the size of their economies – commercial bank investments will hinge more on the success of their individual free-market reform programs.

"The prospects for the Brady plan are quite good in Poland, Yugoslavia, and also Hungary," said professor Jeffery Sachs, a Harvard University professor who is advising Warsaw and Belgrade on their free-market reform efforts. "The situation [in these three nations] is a classic case of Chapter 11; get rid of the detritus of 40 years of communist economic mismanagement and start with a clean slate."

Further, Mr. Sachs believes that the opportunities for Western banks in these three nations "are excellent, once the debt is cleared away."

Bankers, of course, see it differently. "Constructive internal reforms have to take place, to show the financial transparency of projects, or who will be the debtor if a bank lends money," said Klaus Friedrich, the director of the International Institute of Finance's European division, a Washington-based commercial bank think-tank.

Hard Currency Needed

Debt reduction would certainly stanch the outflow of desparately needed hard currency from Eastern Europe, but might well inhibit banks from extending new loans to the region – loans urgently needed to rebuild a decrepit industrial infrastructure and to finance exports.

Facing this dilemma, Poland, Yugoslavia, and Hungary are rushing to embrace the free-market reforms that are the quid pro quo for debt relief under the Brady plan and, ironically, for any new commercial bank lending.

Other nations of the former East bloc are leaning toward implementing similar reforms. With close to $100 billion in sovereign loans owed to the West by the Soviet Union, its six Warsaw Pact allies, and Yugoslavia, debt relief is no idle matter for the new governments of Eastern Europe or Western banks.

Reforms Will Precede Loans

Complicating these decisions for bankers and East European politicians alike are the unknown ramifications of these revolutionary economic reform efforts. Some experts, such as Richard Erb, the assistant managing director of the International Monetary Fund, believe that dismantling Eastern Europe's centrally planned economies will not be as difficult as some imagine.

Speaking before the National Economists Club recently, Mr. Erb said that "reforms of centrally planned economies [in Eastern Europe] are of a magnitude and comprehensiveness not experienced before, but these reforms are not new."

He then noted that these nations are "facing the same kind of problems that more market-oriented economies face . . . dilemmas, choices that much of Latin America has had to face, or even that South Korea had to face at an earlier time."

Clearer Picture Needed

But bankers are unlikely to lend until thay have a clearer idea of just where these reforms are headed. East European governments too – with the notable exception of Poland – may remain wary of embracing the Brady plan until they can gauge how much foreign investment is indeed flowing into their countries.

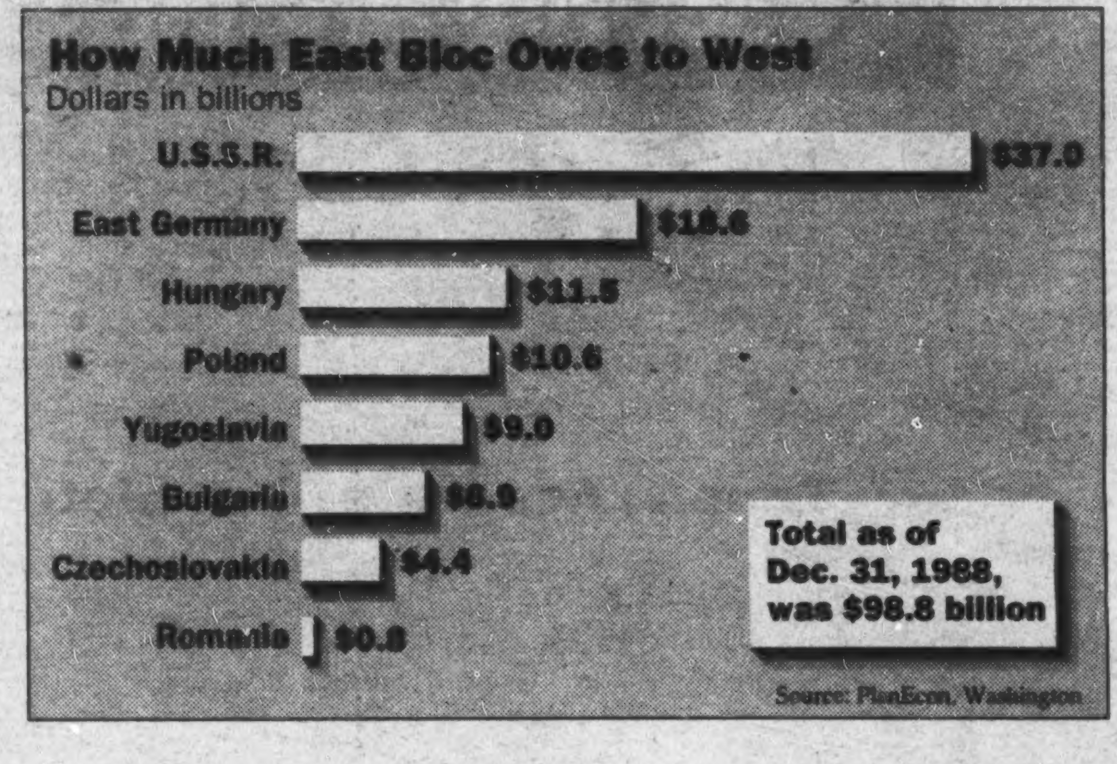
Poland, Hungary, and Yugoslavia are the three nations most likely to seek immediate benefit from the Brady plan, while simultaneously pressing the banks for trade and project loans.

To handle the trade and project loans, Mr. Friedrich of the IIF called for "a new modality of cooperation" between the international banking community and the World Bank, the IMF, and new European Reconstruction and Development Bank for Eastern Europe. "Good public-/private cooperation in cofinancing projects is needed" for Eastern Europe to grow, he said.

But Mr. Friedrich warned that for Poland, at any rate, even project and trade finance are in

See page **13A**

How Much East Bloc Owes to West
Dollars in billions



Total as of Dec. 31, 1988, was $98.8 billion

Source: PlanEcon, Washington

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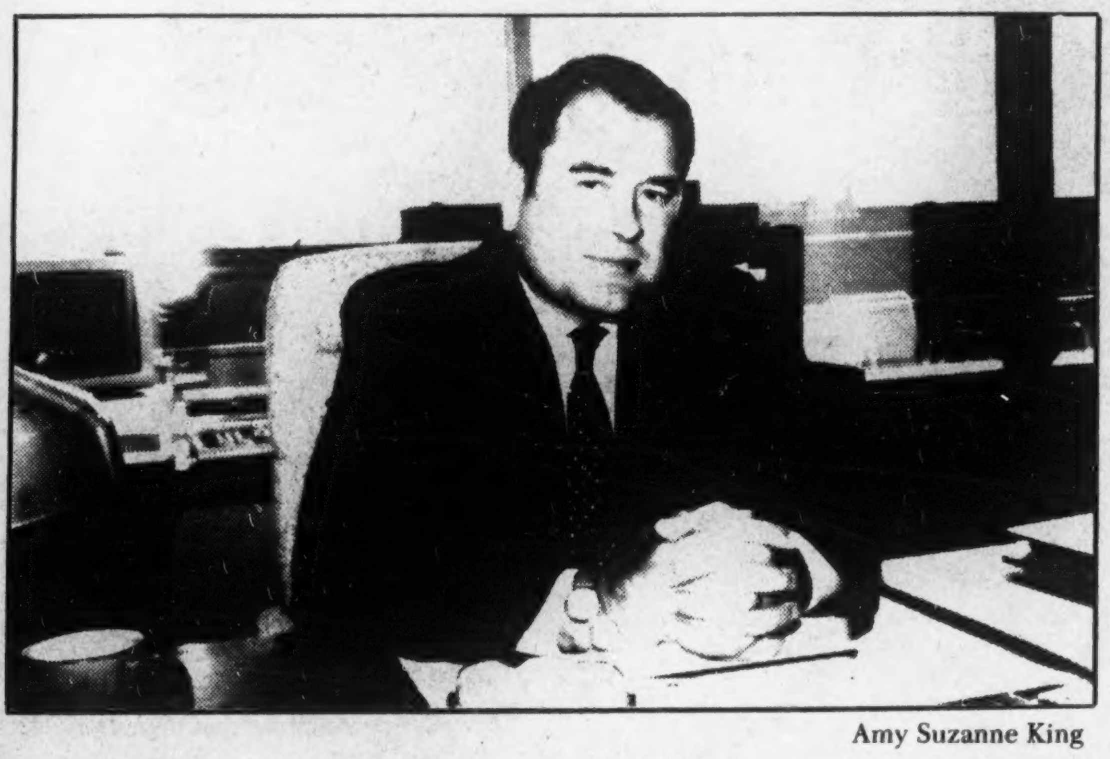

Amy Suzanne King

KLAUS FRIEDRICH, of the International Institute of Finance, cautions bankers to make sure reforms in Eastern European economies take place before they commit finances.

Continued from *page* **11A**

jeopardy because of its embrace of the Brady plan. A banker on Poland's bank advisory committee, which is led by Barclays Bank PLC, echoed this warning.

"Taking exposure in any form in Poland will be tough to get past a credit committee," said the international banker, who spoke on condition of anonymity, "particularly when [Poland] isn't servicing its current obligations."

Poland stopped servicing its roughly $9 billion of medium- and long-term commercial bank debt in the fourth quarter of last year, after religiously paying the banks interest – although not principal – through the 1980s. Poland's debt totals about $40 billion, according to the latest estimates by the World Bank.

Warsaw Opts to Cut Debt

The new Solidarity-led government in Warsaw has made clear to its bank creditors that Brady-style debt reduction is in the cards for 1990. Poland has freed its currency exchange rate and will soon begin overhauling a host of inefficient state-run enterprises, bleeding the nation's already strained foreign currency coffers.

Yugoslavia and Hungary, both with serious debt overhangs, are also pressing ahead with radical free-market economic reforms. But for these two nations, both of which are still servicing their foreign debt, the promise of direct Western investment has held consideration of the Brady plan at bay.

In Yugoslavia, a successful attack on inflation last month drove the inflation rate, 2,500% last year, into the teens. With prices dropping, Belgrade's chronic ethnic feuds may become more manageable and its economic reforms more telling, said East European experts.

Bankers, too, are keen on Yugoslavia's reforms. "I think foreign investors should take a long, careful look at Yugoslavia now," said Margaret Mudd, chairman of Yugoslavia's bank advisory committee for Manufacturers Hanover Trust Co. "What they've done makes foreign investment very attractive, especially being so well positioned for exporting to the European Community."

Indeed, Manufacturers Hanover and other U.S. and European banks, among them Citibank, are looking over some of Yugoslavia's state-owned banks, which are soon to be privatized. The laws and regulations allowing this to happen are now on the books, but officials in Belgrade said these banks' balance sheets must be cleaned up before actual bidding can begin.

Link Will Be Costly

But Belgrade's decision to link its currency to the West German mark will soon cost the government dearly, as it clears bad assets off the books of state-run banks and industries set to be taken private. Officials in Belgrade are now in the midst of reviewing their Brady options should foreign reserves slip dangerously low and foreign investment not pick up significantly in the coming year.

Yugoslavia's total foreign debt stands at $17.8 billion, $7.2 billion of which is owed to commercial banks. Last year, all of the nation's medium- and long-term bank debt was rescheduled over 18 years with six years' grace. Belgrade has retired about $1.2 billion of its bank debt in the last two years through debt-equity swaps.

In Hungary, on the other hand, the reform-minded Communist government is adamant about fully servicing its foreign debt. But with one of the highest ratios of debt to gross domestic product in the developing world, Hungary's $11.2 billion medium- and long-term debt may prove a tempting source for cost cutting when a new government takes over in the spring.

No Word from People

"I suspect that the new government in Hungary will say it needs deep debt reduction," predicted Harvard's Mr. Sachs. "No one has spoken for the people of Hungary yet."

But equally enticing for any new Hungarian government is the prospect of huge Western – and particularly Japanese – direct investment.

"Many Japanese trading companies are increasing their representations in Hungary and throughout Eastern Europe," said a banker from the Japan Center for International Finance, a Japanese financial services industry think-tank. "Japanese banks will follow if trading companies invest, but much will depend on how Hungary's sovereign loans hold up."

Japanese banks hold more than a third of Hungary's $11.2 billion commercial bank debt, totaling $3.5 billion at the end of 1988, with West German banks the next heaviest exposed with $2.5 billion, according to PlanEcon Inc., a Washington-based private research organization that specializes in East European financial analysis.

East Germany the Key

For Bulgaria, Romania, Czechoslovakia, and the Soviet Union, bankable investments may still be held up until the reform efforts in East Germany take form, said many bankers and East European experts.

"If [East Germany] takes off, 70% of its trade is with Eastern Europe, which will infuse new technology throughout the East bloc," said the IIF's Klaus Friedrich. "If East-West detente continues, and yet East Germany – everyone's favorite candidate for Western capital – fails to take off, this will depress investment for the whole region."

Unlike Latin America, then, debt relief at least for some countries in Eastern Europe will not be one of the major prerequisites of economic growth. But like much of the developing world, domestic structural reforms and deregulation – not direct foreign investment – will be the catalyst for sustained economic growth.

***LDC Debt Report* is an *American Banker* newsletter.**

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Statement of Condition
as at December 31, 1989

Assets	
Cash and Due from Banks	$3,184,688,000
Federal Funds Sold	124,000,000
State, Municipal & Other Securities	380,985,000
Loans	1,013,582,000
Less: Allowance for Possible Loan Losses	20,331,000
Loans, Net	993,251,000
Customers' Liability on Acceptances	10,352,000
Premises & Equipment, Net	12,201,000
Other Assets	71,447,000
Total Assets	$4,776,924,000
Liabilities	
Deposits	$4,404,106,000
Acceptances Outstanding	10,352,000
Other Liabilities	68,125,000
Subordinated Capital Notes	29,000,000
Convertible Subordinated Capital Notes	9,778,000
Total Liabilities	4,521,361,000
Stockholders' Equity	
Common Stock	79,942,000
Surplus	36,898,000
Undivided Profits	138,723,000
Total Stockholders' Equity	255,563,000
Total Liabilities & Stockholders' Equity	$4,776,924,000

Standby Letters of Credit $69,683,000

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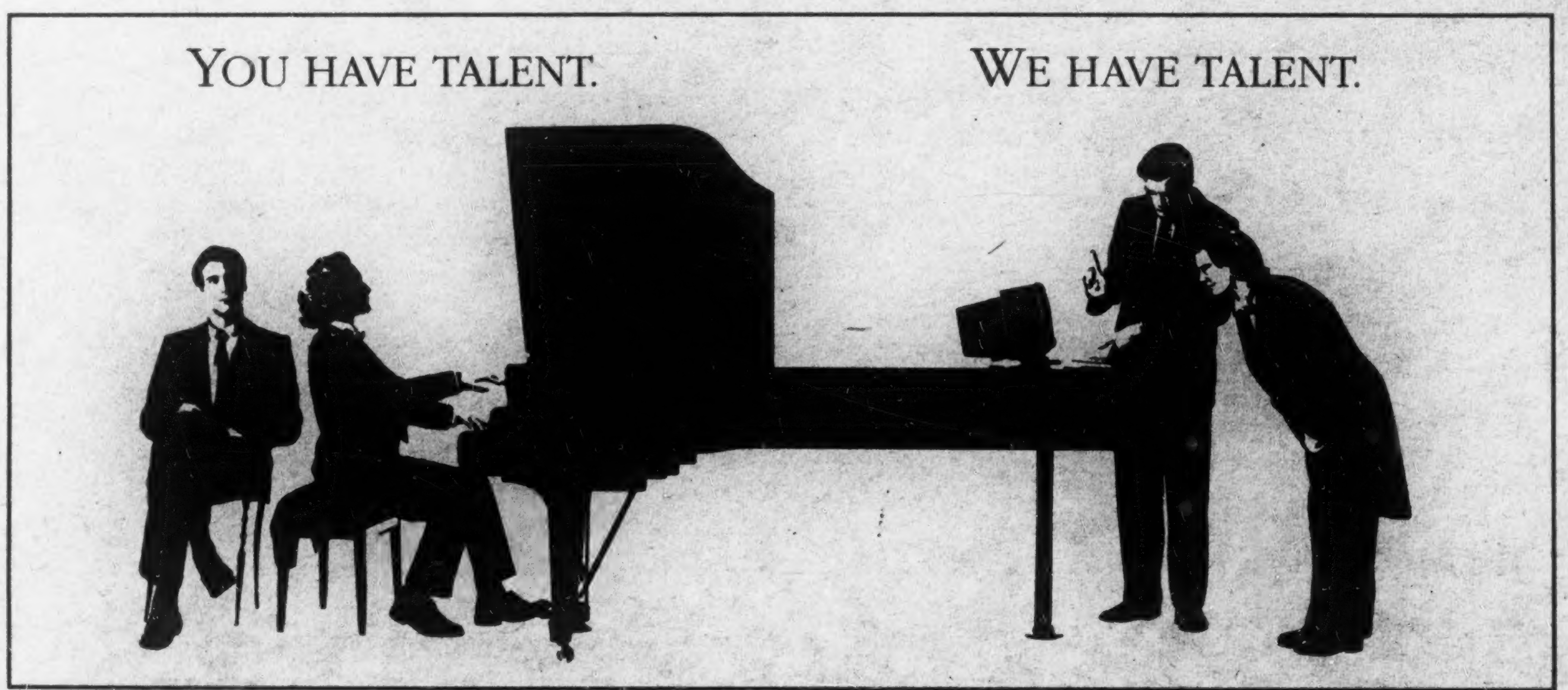
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FOREIGN BANKS IN THE U.S.

Top 25 Foreign Banks in the United States

Based on business loans booked through U.S. banking offices
June 30, 1989, compared with June 30, 1988 (dollar amounts in millions)

			Totals on June 30, 1989					Totals on June 30, 1988				
Rank 6/89	Rank 6/88		C&I Loans	Assets	Deposits	No. of US Off.	% Chg. C&I	C&I Loans	Assets	Deposits	No. of US Off.	% Chg. C&I
1	1	**Bank of Tokyo Ltd. (a)**	$12,821	$47,210	$25,544	11	+41.67	$9,050	$32,215	$18,070	11	+37.2
2	4	**National Westminster Bank Plc., London**	9,595	22,189	17,281	6	+16.66	7,523	17,742	14,799	7	+17.7
3	3	**Mitsubishi Bank Ltd., Tokyo**	8.357	31,742	15,681	5	+5.9	8,071	32,881	15,689	9	+52.2
4	2	**Sumitomo Bank Ltd., Osaka**	7,914	24,472	16,551	7	-1.45	8,251	22,722	14,040	8	+64.8
5	7	**Industrial Bank of Japan Ltd., Tokyo**	7,886	28,710	17,700	7	31.69	5,988	25,625	12,024	7	+34.8
6	6	**Sanwa Bank Ltd., Osaka**	7,859	28,763	15,190	8	+13.98	6,895	25,228	13,628	8	+63.8
7	10	**Fuji Bank Ltd., Tokyo**	7,838	30,372	13,009	8	+40.07	5,595	29,124	12,514	8	+14.2
8	9	**Dai-Ichi Kangyo Bank Ltd., Tokyo**	6,960	33,913	16,070	5	+20.83	5,761	29,361	13,588	5	+23.2
9	5	**Hongkong & Shanghai Banking Corp., Hong Kong**	6,457	25,380	18,490	18	-9.03	7,104	26,762	19,266	21	-4.9
10	11	**Bank of Montreal**	5,409	18,936	9,667	16	+0.64	5,374	18,725	10,881	14	+25.5
11	12	**Long-Term Credit Bank of Japan, Ltd., Tokyo**	5,223	10,543	3,664	4	+29.62	4,030	8,514	2,616	3	+60.5
12	15	**Tokai Bank, Ltd., Nagoya**	4,066	17,663	7,729	4	+27.64	3,185	16,684	6,390	4	+35.0
13	13	**Mitsui Bank Ltd., Tokyo**	3,971	11,209	6,254	4	+6.68	3,722	9,680	2,648	4	+14.0
14	8	**Swiss Bank Corp., Basle**	3,661	11,398	6,444	7	-38.81	5,979	14,414	8,011	7	+36.3
15	22	**Mitsui Trust & Banking Co. Ltd., Tokyo**	3,647	12,081	7,177	4	+68.35	2,167	10,893	4,889	4	+19.3
16	19	**Nippon Credit Bank Ltd., Tokyo**	3,572	6,499	2,046	2	+47.41	2,424	5,155	1,575	2	+14.3
17	17	**Taiyo Kobe Bank Ltd., Kobe, Japan**	2,939	8,453	3,929	5	+8.03	2,720	7,747	3,235	4	+74.3
18	21	**Mitsubishi Trust & Banking Corp., Tokyo**	2,705	10,180	4,768	3	+16.44	2,323	11,797	5,716	3	+12.1
19	20	**Banco di Napoli, Naples**	2,635	7,653	4,076	1	+13.06	2,330	5,136	2,925	1	-12.4
20	14	**Bank of Nova Scotia, Toronto, Canada**	2,621	8,123	3,218	9	-28.03	3,642	10,370	2,853	9	+2.9
21	18	**Daiwa Bank Ltd., Osaka**	2,378	11,671	6,296	4	-12.13	2,707	9,650	4,918	4	+23.6
22	25	**Banco di Roma, Rome**	2,102	8,786	3,468	5	+13.65	1,849	7,677	3,355	4	+65.7
23	26	**Banque Nationale de Paris**	2,012	9,261	5,230	8	+17.72	1,709	8,482	4,584	9	-23.9
24	33	**Sumitomo Trust & Banking Co. Ltd., Osaka, Japan**	1,926	9,830	3,218	3	+35.57	1,420	8,024	4,676	3	+24.9
25	23	**Algemene Bank Nederland, Amsterdam**	1,830	7,124	4,779	19	-12.71	2,096	5,133	2,648	14	+30.0
		Totals for the top 25 foreign banks in the U.S.	**126,394**	**442,661**	**237,479**	**173**	**+12.94%**	**111,915**	**399,741**	**205,538**	**173**	**+22.0%**
		Totals for all foreign banks in the U.S.	**178,900**	**695,600**	**370,400**	**697**	**+8.90%**	**164,300**	**638,300**	**331,200**	**666**	**+18.6%**
		Top 25 banks' share of the total for all foreign banks	**70.6%**	**63.6%**	**64.1%**	**24.8%**		**68.1%**	**62.6%**	**62.1%**	**25.9%**	

Source: American Banker survey questionnaires and Federal Reserve Board data. **The totals** for each bank are based on the **combined** business loans (C&I loans), deposits, and assets for all of the bank's U.S. banking offices, for which data were available. **U.S. banking offices** include: agency offices, branches, commercial bank subsidiaries, New York State investment companies, and Edge banks. **% Chg. C&I** is the annual growth in commercial and industrial loans over the year ended 6/30/89 and 6/30/88, respectively. Note: percent changes based on unrounded figures and may differ slightly from dollar figures shown. **(a)**— The data for 6/30/88, does not include the acquisition of Union Bank, Los Angeles, which was completed on 10/31/88.

Compiled by American Banker, Copyright, 1990.

Summary of Survey Findings

Total Number of U.S. Banking Offices

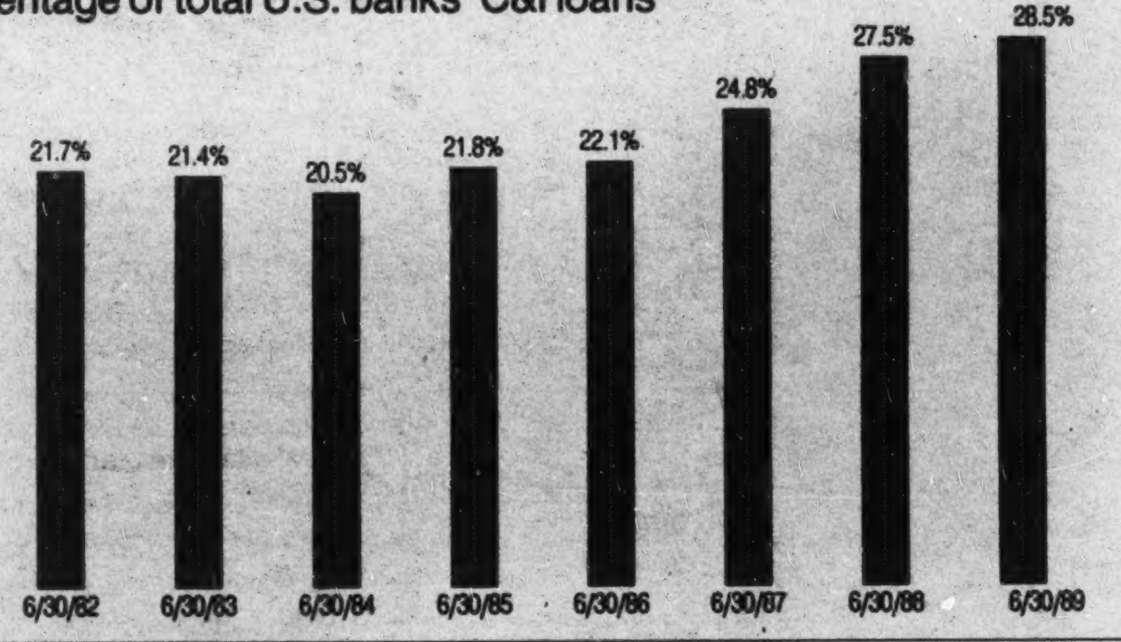
By Office Type

	6/30/89	6/30/88	Change
National banks	4,289	4,477	-188
State member banks	1,038	1,074	-36
State nonmember banks	7,625	7,860	-235
Total FDIC-insured banks	12,952	13,411	-459
Edge banking offices	111	122†	-11
Edge banking offices of foreign banks	(27)	(28)	(-1)
U.S. branches of foreign banks	364	351	+13
U.S. agencies of foreign banks	201	196	+5
New York State investment companies	11	10	+1
Total other offices	687	679†	+8
Total banking offices	13,639	14,090†	-451

Sources of Data: Federal Reserve Board for Edge bank, branch and agency data and the Federal Deposit Insurance Corp. for national bank, state member (Federal Reserve System) banks, and state nonmember (FDIC-insured) banks. **(†)**— Revised.

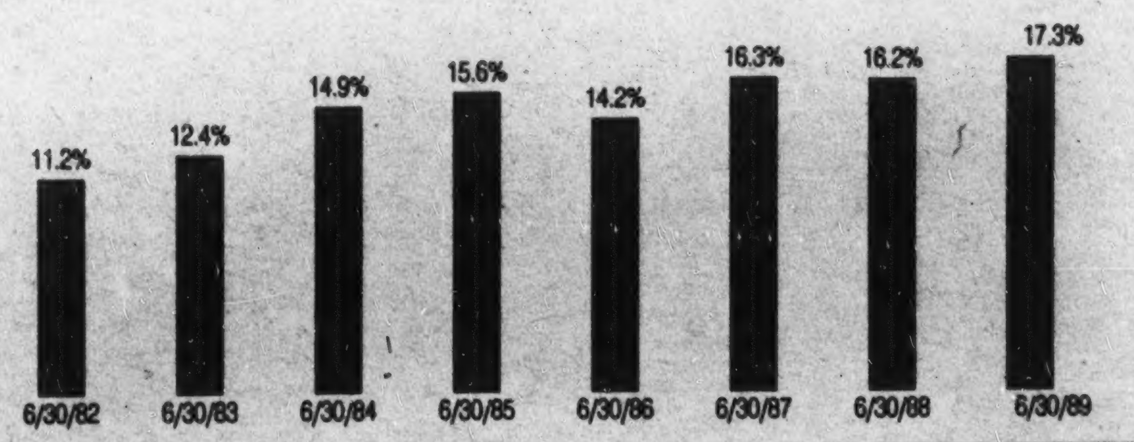
Foreign Banks' U.S. C&I Loans

As percentage of total U.S. banks' C&I loans



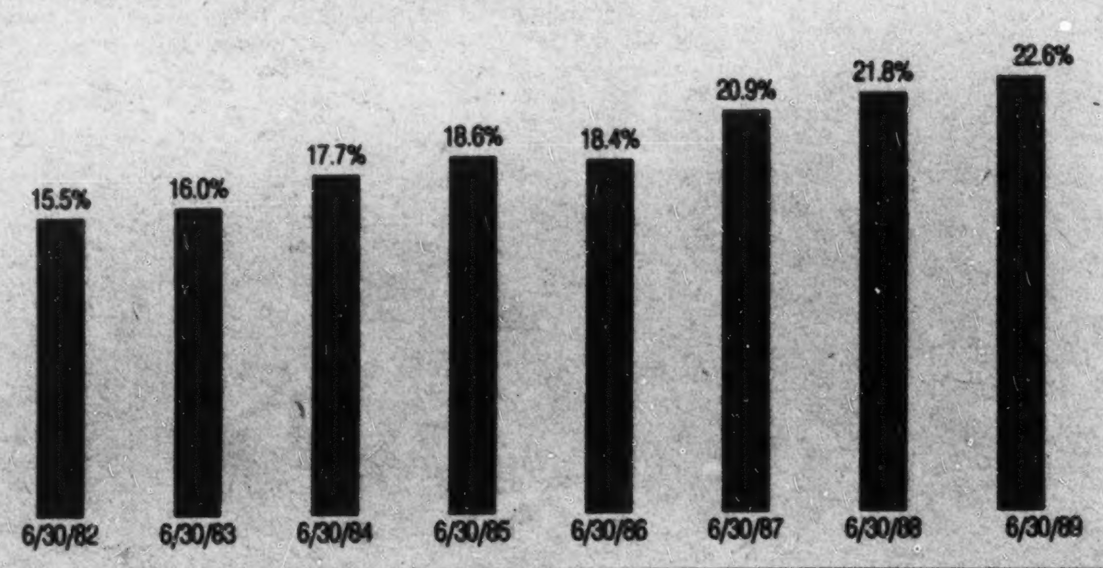
Foreign Banks' U.S. Deposits

As percentage of total U.S. banks' deposits



Foreign Banks' U.S. Assets

As percentage of total U.S. banks' assets



FOREIGN BANKS IN THE U.S.

Summary of Survey Findings

C&I Loans, Deposits, and Assets at U.S. Offices of Foreign Banks

Dollar Amounts in Billions

		Number of Offices	C&I Loans	Deposits	Assets
(1) AGENCIES AND BRANCHES	6/30/89:	565	$129.9	$247.1	$527.5
	6/30/88:	543	118.5	216.0	479.6
		+22	+9.6%	+14.4%	+10.0%
(1A) AGENCIES	6/30/89:	201	$ 27.8	$ 22.4	$ 83.9
	6/30/88:	194	25.2	17.1	86.1
		+7	+10.3%	+31.0%	—2.6%
(1B) BRANCHES	6/30/89:	364	$102.1	$224.7	$443.5
	6/30/88:	349	93.3	198.9	393.5
		+15	+9.4%	+13.0%	+12.7%
(2) COMMERCIAL BANKS (a)	6/30/89:	100	$ 46.6	$121.3	$161.3
	6/30/88:	85	43.9	112.9	152.0
		+15	+6.2%	+7.4%	+6.1%
(3) EDGE ACT BANKS (b)	6/30/89:	26	$0.26	$ 1.6	$ 2.0
	6/30/88:	28	0.29	1.9	2.4
		—2	—10.3%	—15.8%	—16.7%
(4) INVESTMENT COMPANIES	6/30/89:	11	$ 2.2	$ 0.4	$ 4.9
	6/30/88:	10	1.7	0.3	4.2
		+1	+29.4%	+33.3%	+16.7%
Totals for U.S. Offices of Foreign Banks (c)	6/30/89:	697	$178.9	$370.4	$695.6
	6/30/88:	666	164.3	331.2	638.3
		+31	+8.9%	+11.8%	+9.0%
Totals for All U.S. Banks (d)	6/30/89:	13,639	628.3	2,138.2	3,073.6
	6/30/88:	14,090r	$598.2	$2,042.5	$2,927.5
		—451	+5.0%	+4.7%	+5.0%
Ratio of Foreign to All U.S. Banks (e)	6/30/89:	5.1%	28.5%	17.3%	22.6%
	6/30/88:	4.7%	27.5%	16.2%	21.8%
	6/30/87:	4.4%	24.8%	16.3%	20.9%
	6/30/86:	4.3%	22.1%	14.2%	18.4%
	6/30/85:	4.1%	21.8%	15.6%	18.6%
	6/30/84:	3.6%	20.5%	14.9%	17.7%
	6/30/83:	3.6%	21.4%	12.4%	16.0%
	6/30/82:	3.2%	21.7%	11.2%	15.5%

All data totals and the number of offices shown here— under each office type— are for the banking offices providing data for the survey. **C&I loans, deposits and assets** for June 30, 1989 and June 30, 1988 were used for all banking offices. **(a)**— Commercial bank number count includes bank head offices only. Branches of these banks are not included. **(b)**— Edge bank number count includes Edge branches. To avoid double counting, data for Edge banks, which are subsidiaries of foreign bank-owned U.S. commercial banks, are excluded from the totals for C&I loans, deposits, and assets. **(c)**— The total number of U.S. banking offices of foreign banks— including those offices for which data were not available— were 704 on 6/30/89 and 675 on 6/30/88. **(d)**— The asset, deposit, and C&I data for all U.S. banks are from the Federal Reserve Bulletin. The number of U.S. banks includes all U.S.-chartered, FDIC-insured commercial banks; the U.S. branches and agencies of foreign banks; all U.S. Edge Act bank offices; and New York State investment companies. These data were provided by the Federal Deposit Insurance Corporation, and Federal Reserve Board. **(e)**— The ratio is all U.S. offices of foreign banks— including those for which data were not available— divided by all U.S. banking offices.

Growth in C&I Loans, Deposits, and Assets at U.S. Banks

Foreign Bank-Owned U.S. Banks Compared with U.S.-Owned Banks from 6/30/82 to 6/30/89 (Dollar Amounts in Billions)

Foreign Bank-Owned U.S. Banks[1]	C&I Loans June 30	% Chg.	Deposits June 30	% Chg.	Assets June 30	% Chg.
1989	$178.9	+8.9	$370.4	+11.8	$695.6	+9.0
1988	$164.3	+18.6	$331.2	+5.5	$638.3	+11.6
1987	$138.5	+21.3	$314.0	+23.0	$571.9	+24.1
1986	$114.2	+ 8.0	$255.3	- 1.6	$461.0	+ 8.7
1985	$105.7	+13.8	$259.5	+13.8	$423.8	+11.3
1984	$ 92.9	+ 9.4	$228.2	+27.5	$380.9	+18.4
1983	$ 84.9	+ 2.3	$179.0	+20.5	$321.6	+12.7
1982	$ 83.0	+19.9	$148.6	+17.9	$285.4	+ 9.1
U.S.-Owned U.S. Banks[2]						
1989	$449.4	+ 3.6	$1,767.8	+ 3.3	$2,378.0	+ 3.9
1988	$433.9	+ 3.4	$1,711.3	+ 6.3	$2,289.2	+ 6.1
1987	$419.5	+ 4.4	$1,609.4	+ 4.5	$2,158.5	+ 5.3
1986	$402.0r	+ 6.2	$1,540.8	+10.0	$2,050.7	+ 8.9
1985	$378.6	+ 5.2	$1,400.3	+ 7.3	$1,883.3	+ 8.6
1984	$360.0	+15.8	$1,304.7	+ 3.2	$1,734.6	+ 3.2
1983	$311.0	+ 2.4	$1,264.8	+ 7.4	$1,681.4	+ 7.1
1982	$303.7	+ 9.9	$1,177.2	+ 6.0	$1,569.3	+ 6.4

Data for this table are calculated by American Banker using its survey data of foreign banks in the U.S. and the Federal Reserve Board's aggregate data on all banks in the U.S. **(1)**— Foreign bank-owned U.S. banks include: commercial bank and Edge bank subsidiaries; branch and agency offices; and New York investment companies. **(2)**— U.S.-owned U.S. banks include all commercial banks and Edge banks in U.S. that are not owned by foreign banks. **Note:** Data for 1985 were not adjusted for the sale of Crocker National Bank, San Francisco, by Midland Bank PLC, London, to Wells Fargo Bank NA, San Francisco. Thus, 1986 growth is understated for foreign-owned U.S. banks and overstated for U.S. owned U.S. banks.

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Summary of Survey Findings

Location of Foreign Banks' U.S. Offices: The Top 10 Cities

Excludes Offices Opened Since Mid-1989

		Total Offices[1]	Agencies	Branches	Commercial Bank Subs.	Edge Act Banks	Represent. Offices	Invest Co.
NEW YORK	6/30/89:	479	35	233	33	6	161	11
	6/30/88:	455	31	222	34	6	152	10
LOS ANGELES	6/30/89:	127	60	30	13	0	24	0
	6/30/88:	124	61	25	13	0	25	0
CHICAGO	6/30/89:	89	0	53	5	2	29	0
	6/30/88:	84	0	53	3	2	26	0
HOUSTON	6/30/89:	75	14	0	0	6	55	0
	6/30/88:	76	13	0	0	7	56	0
SAN FRANCISCO	6/30/89:	63	28	7	7	2	19	0
	6/30/88:	67	30	9	8	2	18	0
MIAMI	6/30/89:	54	35	0	3	9	7	0
	6/30/88:	53	33	0	3	9	8	0
ATLANTA	6/30/89:	27	15	0	0	0	12	0
	6/30/88:	25	15	0	0	0	10	0
WASHINGTON, D.C.	6/30/89:	14	0	3	0	1	10	0
	6/30/88:	15	0	3	0	1	11	0
DALLAS	6/30/89:	14	1	0	0	0	13	0
	6/30/88:	14	1	0	0	0	13	0
SEATTLE	6/30/89:	14	0	9	0	0	5	0
	6/30/88:	13	0	10	0	0	3	0
Total For 10 Largest	6/30/89:	956	188	335	61	26	335	11
	6/30/88:	926	184	322	61	27	322	10
Total for all U.S. Offices	6/30/89:	1,080	201	364	101	27	376	11
	6/30/88:	1,038	196	351	90	28	363	10
Total Number of Cities[2]	6/30/89:	81	15	20	41	7	37	1
	6/30/88:	62	14	16	28	7	36	1

[1]—Total offices is the sum of agencies, branches, commercial bank subsidiaries, Edge banks, representative offices, and investment companies.

[2]—The first number in this row shows the total number of **different** U.S. cities that have foreign banking offices. If office in one city included in data of office in another city, it is still in included in city total. Each of the six other numbers in that row indicate the number of U.S. cities that have banking offices of the six different types listed (agencies, branches, commercial bank subsidiaries, Edge Act banks, representative offices, and investment companies)

Top 10 Countries in C&I Loans Held by Banks' U.S. Offices

Dollar Amounts in Billions

		Number of Banks with US Offices	Number of US Offices	C&I Loans	Ratio	Deposits	Assets
JAPAN	6/30/89:	39	120	$100.3	56.1%	$195.6	$372.5
	6/30/88:	33	116	83.1	50.6%	162.1	328.7
		+6	+4	+20.7%		+20.7%	+13.3%
UNITED KINGDOM	6/30/89:	12	45	13.4	7.5%	26.7	40.2
	6/30/88:	11	46	15.1	9.2	30.0	45.4
		+1	—1	—11.3%		—11.0%	—11.5%
CANADA	6/30/89:	6	50	11.2	6.3%	19.3	42.4
	6/30/88:	6	46	13.1	8.0	21.9	46.3
		..	+4	—14.5%		—11.9%	—8.4%
ITALY	6/30/89:	13	27	10.5	5.9%	13.0	45.1
	6/30/88:	12	25	9.1	5.5	13.5	37.8
		+1	+2	+15.4%		—3.7%	+19.3%
HONG KONG	6/30/89:	10	30	6.6	3.7%	19.3	26.4
	6/30/88:	10	32	7.2	4.4	19.8	27.5
		..	—2	—8.3%		—2.5%	—4.0%
FRANCE	6/30/89:	15	39	5.1	2.9%	16.5	30.3
	6/30/88:	14	40	5.0	3.0	15.1	27.3
		+1	—1	+2.0%		+9.3%	+11.0%
SWITZERLAND	6/30/89:	7	18	4.9	2.7%	10.6	20.5
	6/30/88:	6	17	7.2	4.4	11.8	22.6
		+1	+1	—31.9%		—10.2%	—9.3%
NETHERLANDS	6/30/89:	4	22	3.3	1.8%	6.0	11.6
	6/30/88:	4	17	3.0	1.8	4.4	10.1
		..	+5	+10.0%		+36.4%	+14.9%
ISRAEL	6/30/89:	4	27	3.2	1.8%	10.7	12.2
	6/30/88:	4	26	3.2	1.9	9.2	10.6
		..	+1	0.0%		+16.3%	+15.1%
SPAIN	6/30/89:	9	28	2.8	1.6%	7.9	11.2
	6/30/88:	10	29	2.3	1.5%	6.4	9.2
		—1	—1	+21.7%		23.4%	+21.7%
Total for Top 10	6/30/89:	119	406	161.3	90.2%	325.6	612.4
	6/30/88:	113	387	148.7	90.5	294.7	569.8
		+6	+19	+8.5%		+10.5%	+7.5%
Total for All Foreign in the U.S. (a)	6/30/89:	281(56)	697	178.9	100.0%	370.4	695.6
	6/30/88:	266(57)	666	164.3	100.0%	331.2	638.3
		+15	+31	+8.9%		+11.8%	+8.9%

Number of US Offices: includes foreign banks' U.S. branches, agencies, Edge banks, commercial banks, and New York State investment companies. The number of U.S. offices reported for each country in the top 10 is the number for which June 30 data were available. 1988 data are for offices in existence then. **Ratio:** commercial and industrial loans outstanding at the U.S. offices of a country's banks to C&I loans outstanding at all U.S. offices of foreign banks. **(a)**—The total number of foreign countries is shown in parenthesis.

Summary of Survey Findings

Totals for U.S. Branches

On June 30, 1989 (Dollar Amounts in Millions)

	Number	C&I Loans	Assets	Deposits
Los Angeles	30	4,736.0	13,466.9	4,180.0
San Francisco	7	404.7	2,500.2	181.9
San Jose, Calif.	1	5.0	10.3	3.9
District of Columbia	3	21.9	349.1	132.4
Agana, Guam	4	82.4	113.1	58.8
Chicago	53	16,027.0	37,488.0	8,549.3
Boston	9	515.4	1,016.2	175.4
New York	233	78,343.3	382,578.6	207,400.6
Portand, Ore.	5	508.3	3,094.3	2,744.5
Philadelphia	2	132.6	287.2	168.1
Pittsburgh	2	24.9	38.0	1.1
Puerto Rico	1	208.2	385.3	377.9
Virgin Islands	5	61.2	171.6	136.9
Seattle	9	1,005.3	2,042.3	601.7
Totals	**364**	**102,076.2**	**443,541.1**	**224,712.3**

Totals for U.S. Agencies

On June 30, 1989 (Dollar Amounts in Millions)

	Number	C&I Loans	Assets	Deposits
Beverly Hills	1	30.7	70.4	33.5
Irvine, Calif.	1	0.0	0.0	0.0
Long Beach, Calif.	1	18.9	51.9	0.0
Los Angeles	60	16,841.4	50,199.8	10,696.5
San Francisco	28	2,078.3	7,570.7	1,025.5
Boca Raton, Fla.	1	2.1	21.6	21.4
Coral Gables, Fla.	3	60.9	244.3	235.0
Miami	35	1,047.4	8,831.0	7,484.5
Miami Beach, Fla.	3	62.3	619.3	607.6
Tampa, Fla.	1	3.9	30.6	30.1
Atlanta	15	3,915.3	5,418.7	69.3
Honolulu	2	107.1	146.7	0.1
New York	35	1,770.3	7,982.1	2,129.0
Dallas	1	326.3	491.1	0.0
Houston	14	1,521.4	2,246.5	51.1
Totals	**201**	**27,786.4**	**83,924.8**	**22,383.4**

Top 25 U.S. Bank Subsidiaries

Based on C&I Loans on June 30, 1989

Rank 1989	Rank 1988	(Dollar Amounts in Millions)	6/30/89	6/30/88
1	2	**National Westminster Bank USA, New York**	6,568.9	5,491.1
2	1	**Marine Midland Bank NA, Buffalo, N.Y.**	5,274.1	5,657.6
3	6	**Union Bank, San Francisco**	4,602.6	151.8
4	4	**Harris Trust & Savings Bank, Chicago**	2,857.0	2,774.6
5	3	**Bank of Tokyo rust Co., New York**	2,847.0	2,972.5
6	12	**National Westminster Bank NJ, Jersey City**	2,179.1	1,329.7
7	10	**Industrial Bank of Japan Trust Co., New York**	2,175.9	1,439.4
8	7	**Bank of California NA, San Francisco**	1,851.1	1,847.9
9	8	**Sanwa Bank California, San Francisco**	1,737.1	1,761.8
10	9	**European American Bank, New York**	1,379.7	1,550.5
11	13	**First National Bank of Maryland, Baltimore**	1,359.5	1,176.4
12	11	**Bank Leumi Trust Co., New York**	1,306.2	1,332.0
13	15	**Fuji Bank & Trust Co., New York**	1,300.3	902.2
14	20	**IBJ Schroder Bank & Trust Co., New York**	781.7	667.8
15	17	**Israel Discount Bank of New York**	753.6	712.7
16	19	**Sumitomo Bank of California, San Francisco**	688.0	685.2
17	18	**Mitsui Manufacturers Bank, Los Angeles**	617.8	702.8
18	14	**Tokai Bank of California, Los Angeles**	579.1	1,001.2
19	22	**Barclays Bank of New York NA**	523.3	532.0
20	..	**LTCB Trust Co., New York**	522.8	336.3
21	23	**Daiwa Bank Trust Co., New York**	522.4	505.9
22	16	**LaSalle National Bank, Chicago**	476.3	718.5
23	24	**Marine Midland Bank (Delaware), Wilmington**	436.2	389.7
24	..	**Banco Central Corp., Hato Rey, P.R.**	389.3	339.1
25	25	**Banco Santander-Puerto Rico, Hato Rey**	384.9	371.4

Top 25 Branches in the U.S.

Based on C&I Loans on June 30, 1989

Rank 1989	Rank 1988	(Dollar Amounts in Millions)	6/30/89	6/30/88
1	4	**Dai-Ichi Kangyo Bank Ltd., New York**	4,406.0	3,615.8
2	3	**Mitsubishi Bank Ltd., New York**	4,169.0	3,830.4
3	1	**Sumitomo Bank Ltd., New York**	3,924.0	4,845.9
4	5	**Sanwa Bank Ltd., New York**	3,789.0	3,491.6
5	6	**Fuji Bank Ltd., New York**	3,597.0	2,950.0
6	7	**Bank of Tokyo Ltd., New York**	3,475.0	2,596.0
7	2	**Swiss Bank Corp., New York**	3,137.0	4,480.0
8	11	**Nippon Credit Bank, New York**	3,056.4	2,025.1
9	8	**Long-Term Credit Bank of Japan, New York**	2,783.1	2,520.3
10	9	**Banco di Napoli, New York**	2,634.5	2,330.2
11	12	**Industrial Bank of Japan Ltd., New York**	2,509.8	1,982.7
12	20	**Tokai Bank Ltd., New York**	2,335.1	1,253.2
13	10	**Bank of Montreal, Chicago**	2,092.0	2,315.1
14	19	**Mitsui Trust & Banking Co. Ltd., New York**	2,040.3	1,259.7
15	13	**Mitsui Bank Ltd., New York**	2,016.1	1,934.9
16	18	**Mitsubishi Trust & Banking Corp., New York**	1,846.7	1,418.7
17	17	**Taiyo Kobe Bank Ltd., New York**	1,551.3	1,452.4
18	21	**Lloyds Bank Plc, Chicago**	1,454.2	1,236.8
19	..	**Sumitomo Bank Ltd., Chicago**	1,352.1	939.5
20	..	**Mitsubishi Bank Ltd., Los Angeles**	1,343.5	1,128.8
21	..	**Fuji Bank Ltd., Chicago**	1,243.5	495.2
22	14	**Daiwa Bank Ltd., New York**	1,155.3	1,739.7
23	..	**Sumitomo Trust & Banking Co. Ltd., New York**	1,151.8	949.7
24	..	**Dai-Ichi Kangyo Bank, Ltd., Chicago**	1,135.4	864.6
25	..	**Saitama Bank Ltd., New York**	1,029.7	471.6

Top 25 Agencies in the U.S.

Based on C&I Loans on June 30, 1989

Rank 1989	Rank 1988	(Dollar Amounts in Millions)	6/30/89	6/30/88
1	1	**Industrial Bank of Japan Ltd., Los Angeles**	1,826.9	1,490.5
2	3	**Long-Term Credit Bank of Japan, Ltd., Los Angeles**	1,486.9	1,173.1
3	8	**Mitsui Trust & Banking Co. Ltd., Los Angeles**	1,476.2	859.2
4	2	**Bank of Nova Scotia, Atlanta**	1,322.0	1,255.4
5	5	**Dai-Ichi Kangyo Bank, Los Angeles**	956.9	1,001.1
6	7	**Fuji Bank Ltd., Los Angeles**	897.3	906.8
7	6	**Bank of Tokyo Ltd., Los Angeles**	834.1	931.5
8	10	**Mitsui Bank Ltd., Los Angeles**	822.5	773.2
9	9	**Mitsubishi Trust & Banking Corp., Los Angeles**	800.2	801.8
10	12	**Yasuda Trust & Banking Co. Ltd., Los Angeles**	751.5	575.4
11	13	**Tokai Bank Ltd., Los Angeles**	726.6	513.9
12	14	**Sumitomo Trust & Banking Co. Ltd., Los Angeles**	701.4	447.6
13	11	**Taiyo Kobe Bank Ltd., Los Angeles**	621.5	720.2
14	14	**Sumitomo Bank Ltd., San Francisco**	584.6	160.2
15	20	**Bancomer, Los Angeles**	556.2	226.6
16	17	**Nippon Credit Bank Ltd., Los Angeles**	516.0	398.4
17	22	**Daiwa Bank Ltd., Los Angeles**	483.8	335.4
18	25	**Banco di Roma, San Francisco**	391.7	277.1
19	..	**Dai-Ichi Kangyo Bank Ltd., Atlanta**	379.8	189.8
20	..	**Banco Nacional de Mexico, New York**	379.4	140.3
21	16	**Sanwa Bank Ltd., Atlanta**	367.8	406.2
22	..	**Canadian Imperial Bank of Commerce, Atlanta**	362.2	129.1
23	..	**Fuji Bank Ltd., San Francisco**	343.9	165.6
24	..	**Sanwa Bank Ltd., Dallas**	326.3	57.3
25	15	**Kyowa Bank, Los Angeles**	319.4	420.8

Foreign Office Roundup

Offices opened, acquired, upgraded and closed since June 30, 1988, listed geographically (dollar amounts in thousands)

Offices Opened★	Type of Office	Location	C&I Loans 6/30/89	Deposits 6/30/89	Assets 6/30/89
National Bank of Canada, Montreal	Agency	Irvine, Calif.	0	0	0
Bank of China, Peking	Branch	Los Angeles	3,841	10,211	21,555
National Bank of Canada, Montreal	Agency	Los Angeles	0	0	0
Seoul Bank of California, Korea	Commercial Bank	Los Angeles	1,026	26,177	32,578
Bank of Communications, Taipei	Branch	San Jose	5,000	3,940	10,282
Banco Mercantil, Caracas	Agency	Coral Gables, Fla.	0	0	0
Banco Exterior de los Andes, Caracas	Agency	Miami	2,689	39,919	49,922
Deutsche Genossenschaftsbank, Frankfurt	Agency	Atlanta	10,850	0	11,013
Deutsche Bank, Frankfurt	Branch	Chicago	5,355	0	10,275
Long-Term Credit Bank of Japan Ltd., Tokyo	Branch	Chicago	430,666	103,000	554,304
ASLK-CGER Bank, Brussels	Branch	New York	0	0	7,038
Banco di Santo Spirito, Rome	Branch	New York	104,179	73,790	567,187
Banco Latinoamericano de Exportaciones, Panama	Agency	New York	0	0	116,977
Bank of Kyoto, Ltd., Japan	Branch	New York	12,070	445,946	262,998
Bank of Oman, Ltd., Dubai, U.A.E.	Branch	New York	740	5,763	6,847
Bergen Bank, Norway	Branch	New York	12,585	2,068	24,164
Credit Nacional, Paris	Agency	New York	25,782	0	26,783
Hiroshima Bank, Ltd., Japan	Branch	New York	58,491	975,693	1,172,186
Joyo Bank, Ltd., Mito, Japan	Branch	New York	106,010	1,750,198	1,964,967
Scandinavian Bank Group Plc, London	Branch	New York	0	0	54,601
Shinhan Bank, Seoul	Branch	New York	0	6,240	25,815
Shizuoka Bank Ltd., Japan	Agency	New York	0	79,000	215,870
State Bank of South Australia, Adelaide	Agency	New York	0	0	3,810
Swiss Volksbank, Berne	Branch	New York	0	175,384	226,570
Taiyo Kobe Bank & Trust Co., Japan	Commercial Bank	New York	13,562	28,352	48,571
PKBanken, Stockholm	Investment Co.	Rye, New York	......	......	....
Banco di Roma, Italy	Agency	Houston	20,000	0	20,079
Commercial Bank Subsidiaries Acquired‡					
Bank of Tokyo Ltd.[1]	Commercial Bank	Los Angeles	(1)	(1)	(1)
Banque National de Paris[2]	Commercial Bank	San Francisco	.....	.....	.....
Algemene Bank Nederland, Amsterdam[3]	Commercial Bank	Chicago	109,818	522,211	568,505
Algemene Bank Nederland, Amsterdam[3]	Commercial Bank	Chicago	49,906	651,125	742,711
Algemene Bank Nederland, Amsterdam[3]	Commercial Bank	Northbrook, Ill.	53,105	198,943	216,502
Algemene Bank Nederland, Amsterdam[3]	Commercial Bank	Westmont, Ill.	18,293	125,472	135,373
Algemene Bank Nederland, Amsterdam[4]	Bank Holding Co.	Chicago	.....	.....	.....
Bank of Montreal[5]	Commercial Bank	Batavia, Ill.	4,865	45,802	49,525
Bank of Montreal[5]	Commercial Bank	St. Charles, Ill.	21,362	136,575	147,361
Bank of Ireland, Dublin[6]	Commercial Bank	Portland, Me.	0	44,990	56,360
Bank of Ireland, Dublin[6]	Commercial Bank	Exeter, N.H.	46,274	218,045	240,339
Bank of Ireland, Dublin[6]	Commercial Bank	Keene, N.H.	0	76,528	91,833
Bank of Ireland, Dublin[6]	Commercial Bank	Lebanon, N.H.	15,143	130,273	144,996
Bank of Ireland, Dublin[6]	Commercial Bank	Manchester, N.H.	201,152	545,145	641,734
Bank of Ireland, Dublin[6]	Commercial Bank	Wolfeboro, N.H.	16,250	125,024	135,922
Royal Bank of Scotland, Edinburgh[7]	Commercial Bank	Providence, R.I.	133,287	459,843	542,892
Thrifts Acquired‡					
Banco de Santander, Madrid[8]	Federal Savings Bank	Bayamon, P.R.	N.A.	795,204	1,099,122
Royal Bank of Scotland, Edinburgh[7]	State Savings Bank	Providence, R.I.	N.A.	1,671,000	2,171,000
Royal Bank of Scotland, Edinburgh[9]	State Savings Bank	Worcester, Mass.	.....	.....	.....
Office Upgraded from Represenative Office					
Ashikaga Bank, Ltd., Utsunomiya, Japan	Branch	New York	107,373	236,520	313,528
Bank of Fukuoka, Ltd., Japan	Branch	New York	25,000	208,300	341,243
Iyo Bank, Ltd., Matsuyama, Japan	Branch	New York	0	13,700	23,741
Bank of Kinki, Ltd., Osaka, Japan[10]	Branch	New York	.....	.....	.....
Bank of Nagoya Bank, Ltd., Japan[11]	Branch	New York	.....	.....	.....
Fukuoka City Bank, Ltd., Japan[10]	Branch	New York	.....	.....	.....
Fukutoku Bank, Ltd., Osaka, Japan[11]	Branch	New York	.....	.....	.....
Hyogo Bank, Ltd., Kobe, Japan[10]	Branch	New York	.....	.....	.....
Offices Closed Since 6/30/88‡			6/30/88	6/30/88	6/30/88
Banco di Roma, Rome	Rep. Office	Los Angeles	.....	.....	.....
Mitsubishi Bank Ltd., Tokyo[12]	Commercial Bank	Los Angeles	177,906	1,350,378	1,491,204
Standard Chartered Bank Plc, London[13]	Commercial Bank	Los Angeles	2,641,313	6,815,706	8,736,328
Standard Chartered Bank Plc, London	Agency	San Francisco	10,973	0	11,697
Toronto Dominion Bank	Agency	San Francisco	94,221	0	131,238
Banque Paribas, Paris	Rep. Office	D.C.	.....	.....	.....
Banque Intercommerciale de Gestion, Lausanne	Rep. Office	Miami	.....	.....	.....
Banco de la Nacion Argentina, Buenos Aires	Branch	Chigago	72,120	177	169,081
Banco Bilbao Vizcaya, Bilbao, Spain[14]	Commercial Bank	Farmington, N.M.	N.A.	N.A.	N.A.
Gulf Bank, Manama, Bahrain	Branch	New York	0	98,009	563,640
Volkskas Ltd., Pretoria, South Africa	Rep. Office	New York	.....	.....	.....
Canadian Imperial Bank of Commerce, Toronto	Branch	Pittsburgh	0	0	0
Societe Generale International Inc., Paris	Edge Bank	Dallas	N.A.	N.A.	N.A.
Banca Nazionale del Lavoro, Rome	Rep. Office	Houston	.....	.....	.....
Banque Paribas, Paris[15]	Edge Bank	Houston	2,076	26,328	30,208
Korea Exchange Bank, Seoul	Rep. Office	Houston	.....	.....	.....
Sumitomo Bank Ltd., Osaka, Japan	Branch	Seattle	219,926	254,061	553,364
Data Unavailable†					
Lloyds Bank Plc, London[16]	Branch	San Francisco	0	0	37
Credit Lyonnais, Paris	Agency	Atlanta	N.A.	N.A.	N.A.
Lloyds Bank Plc, London[16]	Agency	Atlanta	2,102	280,440	283,109
Credit Commercial de France, Paris	Branch	Chicago	0	0	204
Barclays Bank Plc, London	Agency	New Orleans	0	0	2,000
Bank of Bermuda Ltd., Hamilton	Edge Bank	New York	1,060	4,995	42,651
Mitsubishi Bank Ltd., Tokyo	Commercial Bank	New York	0	235	13,703

(★)— Offices were opened between 6/30/88 and 6/30/89. Data for 6/30/89 are reported to the right of the bank's name, and information regarding the bank is included in a footnote. **(‡)**— Existing institutions acquired by foreign banks. **(‡)**— Offices were closed between 6/30/88 and 6/30/89. Data for 6/30/88 are reported to the right of the bank's name, and information regarding the bank is included in a footnote. **(†)**— Data for 6/30/88 were not available. Therefore, these offices are not included in any of today's other listings of foreign banks in the U.S. Data for 6/30/88 are reported to the right of the bank's name, and information regarding the bank is included in a footnote. American Banker contacted each of these banking offices listed, requesting midyear 1988 data. These offices did not respond to this request, and Federal Reserve Board data were not available.

(1)— Acquired Union Bank from Standard Chartered Bank Plc, London, 10/88. See offices closed for details. **(2)**— In the process of acquiring the $1.1 billion-asset Central Bank. **(3)**— Acquired Lake View Trust & Savings Bank, Chicago, Northwest National Bank, Chicago, Northbrook Trust & Savings Bank, and the Bank of Westmont in June 1988, and changed their titles to LaSalle Bank Lake View, LaSalle Northwest National Bank, LaSalle Bank Northbrook, and LaSalle Bank Westmont, respectively. **(4)**— Acquired $2.9 billion-asset Exchange Bancorp. for $420 million in Jan. 1990, and will merge Exchange with LaSalle National Corp. **(5)**— Acquired First National Bank, Batavia, and State Bank of St. Charles in Sept. 1988, and changes their titles to Harris Bank Batavia NA and Harris Bank St. Charles, respectively. **(6)**— Acquired First NH Banks, Inc. Manchester, N.H. and its bank subsidiaries: First NH Bank, Portland, Me.; Exeter Banking Co., N.H.; First Cheshire Bank, Keene, N.H.; First New Hampshire Bank, Lebanon; First NH Bank NA, Manchester, N.H.; and Wolfeboro National Bank, N.H., on Dec. 16, 1988. **(7)**— Acquired Citizens Financial Group, Inc. its commercial bank subsidiary, Citizens Trust Co., and its thrift subsidiary, Citizens Savings Bank, on Dec. 16, 1988. **(8)**— Acquired Federal Savings Bank of Puerto Rico, and changed its title to Santander Federal Savings Bank, on March 13, 1989. **(9)**— Announced on Friday, 2/16/90, that its U.S. subsidiary— Citizens Fiancial Group— will acquire BankWorcester Corp., parent of the $1.2 billion Worcester County Institution for Savings, for $149 million cash. **(10)**— Will convert from a rep. office in April 1990. **(11)**— Currently awaiting Japanese Ministry of Fininance aproval before applying for conversion from a rep. office to a branch with New York state banking department. **(12)**— Merged Mitsubishi Bank of California into its other bank subsidiary— Bank of California NA, San Francisco— on July 29, 1988. **(13)**— Sold Union Bank to Bank of Tokyo Ltd. in Oct. 1988. Union Bank was merged into Bank of Tokyo's bank subsidiary— California First Bank, San Francisco. California First then changed its title to Union Bank. **(14)**— Sold San Juan National Bank to First National Bank, Farmington on June 30, 1988. **(15)**— Closed in Dec. 1988. **(16)**— Offices will close in the first quarter of 1990. In Sept. 1989, the bank sold its U.S. middle-market lending business to Daiwa Bank Ltd., Tokyo, for a premium of $200 million.

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C&I Loans at Foreign Banks' U.S. Bank Subsidiaries

Listed Alphabetically, within City, with Loans, Assets, and Deposits on June 30, 1989, Compared with June 30, 1988
(Dollar Amounts in Thousands)

	Name and Location of Commercial Bank Subsidiary Name of Parent	C&I Loans Outstanding			Total Assets		Total Deposits		Deposit Rank
		Total 6/30/89	Domestic 6/30/89	Total 6/30/88	6/30/89	6/30/88	6/30/89	6/30/88	6/30/89
ARIZONA	**Harris Trust Bank of Arizona, Phoenix** Bank of Montreal	5,047	5,047	N.A.	30,520	N.A.	26,008	N.A.	...
CALIFORNIA	**Grossmont Bank, La Mesa** Bancomer, Mexico City	76,374	76,374	72,737	319,088	275,617	280,651	245,259	...
	National Bank of Long Beach Aktivbanken, Vejle, Denmark	99,273	99,273	75,888	269,263	250,675	232,479	225,134	...
	California Commerce Bank, Los Angeles Banco Nacional de Mexico, Mexico City	125,793	74,981	89,538	448,914	314,477	407,442	292,024	...
	California Korea Bank, Los Angeles Korea Exchange Bank, Seoul	104,907	104,907	101,759	314,917	279,981	284,706	253,223	...
	Canadian Imperial Bk of Comm. (Calif.), Los Angeles Canadian Imperial Bank of Commerce, Toronto	83,940	83,940	354,305	174,348	519,899	270	39,505	...
	Dai-Ichi Kangyo Bank of California, Los Angeles Dai-Ichi Kangyo Bank Ltd., Tokyo	82,376	82,376	89,353	441,751	329,047	384,730	291,035	...
	First Los Angeles Bank Istituto Bancario San Paolo di Torino, Turin, Italy	257,133	257,133	211,685	865,450	765,369	783,120	659,217	375
	Harris Trust Co. of California, Los Angeles Bank of Montreal	0	0	0	6,665	6,367	0	0	...
	International Bank of California, Los Angeles Metropolitan Bank & Trust Co. Co., Manila, Philippines	31,931	31,931	28,245	102,054	86,370	87,222	74,576	...
	Kyowa Bank of California, Los Angeles Kyowa Bank Ltd., Tokyo	19,797	19,797	19,178	101,955	98,719	79,687	78,034	...
	Manilabank California, Los Angeles Manila Banking Corp., Philippines	3,263	3,263	5,087	34,604	32,405	30,686	26,280	...
	Mitsui Manufacturers Bank, Los Angeles Mitsui Bank Ltd., Tokyo	617,841	617,841	702,839	1,377,491	1,694,438	1,206,461	1,533,801	264
	Seoul Bank of California, Los Angeles Bank of Seoul, Korea	1,026	1,026	....	32,578	....	26,177	....	...
	State Bank of India (California), Los Angeles State Bank of India, Bombay	5,783	5,783	6,964	25,140	25,625	22,687	22,225	...
	Tokai Bank of California, Los Angeles Tokai Bank Ltd., Nagoya, Japan	579,123	579,123	1,001,236	1,025,166	2,222,534	891,217	847,129	340
	Bank of California NA, San Francisco Mitsubishi Bank Ltd., Tokyo	1,851,125	1,716,076	1,847,937	6,994,932	6,347,010	4,617,081	4,548,237	83
	Bank of the West, San Francisco (a) Banque Nationale de Paris	339,239	339,239	274,749	1,812,171	1,476,662	1,434,694	1,164,857	239
	Century Bank, San Francisco **(b)**	8,746	8,746	14,757	67,822	63,532	49,803	49,340	...
	Oceanic Bank, San Francisco Allied Banking Corp., Manila, Philippines	6,522	6,522	7,774	48,647	50,875	36,524	39,177	...
	Sanwa Bank California, San Francisco Sanwa Bank Ltd., Osaka, Japan	1,737,133	1,730,213	1,761,781	6,702,966	5,859,180	5,524,297	4,648,989	66
	Sumitomo Bank of California, San Francisco Sumitomo Bank Ltd., Osaka, Japan	688,032	684,639	685,189	3,973,505	3,479,303	3,356,871	3,135,872	110
	Union Bank, San Francisco Bank of Tokyo Ltd.	4,602,646	4,515,177	1,951,792	15,149,595	6,332,592	11,137,492	5,546,424	23
	First State Bank of Sthn Calif., Santa Fe Spring Hanil Bank Ltd., Seoul, Korea	26,397	26,397	21,588	111,691	109,156	97,126	96,370	...
DELAWARE	**First Omni Bank NA, Millsboro** Allied Irish Banks Plc, Dublin	48	48	5,862	495,979	453,426	398,195	384,240	...
	Barclays Bank of Delaware NA, Wilmington Barclays Plc, London	0	0	0	695,118	475,795	0	0	...
	Marine Midland Bank (Delaware), Wilmington Hongkong & Shanghai Banking Corp., Hong Kong	436,222	436,222	389,728	2,118,066	1,929,429	647,863	611,663	421
FLORIDA	**Eagle National Bank, Miami** Banco de Colombia, Bogota	46,746	46,654	44,248	197,050	207,384	178,950	189,577	...
	Miami National Bank Banco Zaragozano, Spain	6,579	6,579	6,994	49,496	52,984	46,323	48,406	...
	Pacific National Bank, Miami Banco del Pacifico, Guayaquil, Ecuador	6,930	3,859	11,335	141,623	135,273	129,632	127,644	...
ILLINOIS	**Harris Bank Barrington NA** Bank of Montreal	35,561	35,561	23,914	408,913	395,565	370,122	354,104	...
	Harris Bank Batavia NA Bank of Montreal	4,865	4,865	....	49,525	....	45,802	....	...
	Harris Trust & Savings Bank, Chicago Bank of Montreal	2,856,958	2,801,881	2,774,639	9,883,579	9,523,074	6,642,406	6,774,082	47
	LaSalle Bank Lake View, Chicago Algemene Bank Nederland, Amsterdam, Netherlands	109,818	109,818	....	568,505	....	522,211	....	487
	LaSalle National Bank, Chicago Algemene Bank Nederland, Amsterdam, Netherlands	476,347	476,259	718,459	1,366,427	1,643,932	1,130,059	1,144,335	280
	LaSalle Northwest National Bank, Chicago Algemene Bank Nederland, Amsterdam, Netherlands	49,906	49,906	....	742,711	....	651,125	....	419
	Marine Bank, Chicago Banco di Roma	0	0	14,642	45,955	28,029	42,130	21,393	...
	Harris Bank Glencoe-Northbrook NA, Glencoe Bank of Montreal	33,681	33,681	30,256	200,659	184,522	186,479	171,284	...
	Harris Bank Hinsdale NA Bank of Montreal	64,271	64,271	49,580	321,998	291,347	278,015	264,588	...
	La Salle Bank of Lisle Algemene Bank Nederland, Amsterdam, Netherlands	15,753	15,753	N.A.	135,997	N.A.	124,981	N.A.	...
	Harris Bank Naperville Bank of Montreal	92,173	92,173	74,137	396,183	343,219	345,165	309,104	...
	LaSalle Bank Northbrook Algemene Bank Nederland, Amsterdam, Netherlands	53,105	53,105	....	216,502	....	198,943	....	...
	Harris Bank Roselle Bank of Montreal	42,321	42,321	40,339	244,858	244,898	225,338	225,976	...
	Harris Bank St. Charles Bank of Montreal	21,362	21,362	....	147,361	....	136,575	....	...

For footnotes, see page 24A.

C&I Loans at Foreign Banks' U.S. Bank Subsidiaries

Listed Alphabetically, within City, with Loans, Assets, and Deposits on June 30, 1989, Compared with June 30, 1988
(Dollar Amounts in Thousands)

	Name and Location of Commercial Bank Subsidiary Name of Parent	C&I Loans Outstanding			Total Assets		Total Deposits		Deposit Rank
		Total 6/30/89	Domestic 6/30/89	Total 6/30/88	6/30/89	6/30/88	6/30/89	6/30/88	6/30/89
ILLINOIS (Continued)	**Harris Bank Argo, Summit** Bank of Montreal	3,817	3,817	5,448	94,672	88,116	86,666	81,035	...
	LaSalle Bank Westmont Algemene Bank Nederland, Amsterdam, Netherlands	18,293	18,293	....	135,373	....	125,472	....	...
	Harris Bank Wilmette NA Bank of Montreal	2,941	2,941	2,224	43,586	38,472	40,423	35,810	...
	Harris Bank Winnetka NA Bank of Montreal	73,870	73,870	57,942	195,433	190,216	175,629	171,516	...
MAINE	**First NH Bank, Portland** Bank of Ireland, Dublin	0	0	....	56,360	....	44,990	....	...
MARYLAND	**First National Bank of Maryland, Baltimore** Allied Irish Banks Plc, Dublin	1,359,481	1,229,603	1,176,381	5,996,269	5,499,825	4,412,830	4,070,545	84
NEW HAMPSHIRE	**Exeter Banking Co.** Bank of Ireland, Dublin	46,274	46,274	....	240,339	....	218,045	....	...
	First Cheshire Bank, Keene Bank of Ireland, Dublin	0	0	....	91,833	....	76,528	....	...
	First New Hampshire Bank, Lebanon Bank of Ireland, Dublin	15,143	15,143	....	144,996	....	130,273	....	...
	First NH Bank NA, Manchester Bank of Ireland, Dublin	201,152	201,152	....	641,734	....	545,145	....	...
	Wolfeboro National Bank Bank of Ireland, Dublin	16,250	16,250	....	135,922	....	125,024	....	...
NEW JERSEY	**National Westminster Bank NJ, Jersey City** National Westminster Bank Plc, London	2,179,073	2,179,073	1,329,663	5,170,630	3,263,700	4,303,298	2,786,430	87
NEW MEXICO	**National Bank of Albuquerque** Banco Bilbao Vizcaya, Bilbao, Spain	0	0	23,135	50,612	70,210	45,741	63,994	...
	Banquest First National Bank, Santa Fe Banco Bilbao Vizcaya, Bilbao, Spain	24,746	24,746	27,529	178,767	200,954	164,750	181,136	...
	First State Bank, Taos Banco Bilbao Vizcaya, Bilbao, Spain	0	0	5,687	43,900	40,005	39,445	36,727	...
NEW YORK	**Marine Midland Bank NA, Buffalo** Hongkong & Shanghai Banking Corp., Hong Kong	5,274,113	4,407,703	5,657,631	21,309,769	22,268,209	16,921,249	17,070,312	15
	Atlantic Bank of New York National Bank of Greece, Athens	219,580	217,500	162,319	1,086,071	1,084,372	861,412	755,307	348
	Banco Central of New York Banco Central, Madrid, Spain	59,143	57,732	58,926	447,076	416,226	292,840	352,876	...
	Banco de Bogota Trust Co., New York Banco de Bogota, Colombia	95,480	22,443	55,904	230,624	198,042	176,433	150,406	...
	Bank Audi USA, New York Audi Group **(c)**	90,093	90,093	69,214	411,735	337,186	314,089	275,061	...
	Bank Leumi Trust Co., New York Bank Leumi le-Israel, Tel-Aviv	1,306,231	1,238,824	1,331,956	3,225,447	2,900,320	2,924,521	2,640,849	129
	Bank of Nova Scotia Trust Co., New York Bank of Nova Scotia, Toronto	0	0	....	5,175	....	3,244	....	...
	Bank of Tokyo Trust Co., New York Bank of Tokyo Ltd.	2,847,015	2,688,559	2,972,515	8,112,117	7,069,113	5,645,414	5,443,140	61
	Barclays Bank of New York NA Barclays Plc, London	523,345	523,345	532,004	3,230,254	2,901,256	2,653,334	2,315,398	145
	Canadian Imperial Bank of Commerce (New York) Canadian Imperial Bank of Commerce, Toronto	304,395	304,395	583,901	626,904	961,564	50,957	20,935	...
	Chinese American Bank, New York International Commercial Bank of China, Taipei, Taiwan	16,910	16,910	13,212	519,949	497,322	470,022	455,165	...
	Daiwa Bank Trust Co., New York Daiwa Bank Ltd., Osaka, Japan	522,354	473,945	505,904	2,265,468	2,268,575	1,434,726	1,686,662	238
	Dominican Bank, New York Grupo Financiero Populare, Dominican Republic **(d)**	0	0	4,641	34,502	26,557	28,712	22,727	...
	European American Bank, New York (e) European-American Group	1,379,737	1,353,444	1,550,469	5,446,618	5,278,000	4,681,104	4,222,198	82
	Fuji Bank & Trust Co., New York Fuji Bank Ltd., Tokyo	1,300,305	1,237,184	902,172	4,370,782	4,619,324	2,601,025	2,654,349	148
	IBJ Schroder Bank & Trust Co., New York Industrial Bank of Japan Ltd., Tokyo	781,721	615,715	667,831	3,930,930	4,822,558	1,447,486	1,375,458	237
	Industrial Bank of Japan Trust Co., New York Industrial Bank of Japan Ltd., Tokyo	2,175,878	2,077,204	1,439,412	4,807,281	4,330,502	3,051,981	2,646,623	122
	Israel Discount Bank of New York Israel Discount Bank, Tel-Aviv	753,603	640,796	712,682	4,512,114	4,044,551	4,144,162	3,706,333	122
	Korea Commercial Bank of New York Commercial Bank of Korea Ltd., Seoul	19,062	19,062	8,995	82,153	75,276	72,796	66,935	...
	Korea First Bank of New York Korea First Bank, Seoul	4,664	4,664	5,071	91,947	74,069	77,168	60,497	...
	LBS Bank, New York Ljubljanska Banka, Ljubljana, Yugoslavia	31,835	21,092	20,043	141,982	104,508	104,350	41,851	...
	LTCB Trust Co., New York Long-Term Credit Bank of Japan Ltd., Tokyo	522,820	522,820	336,333	825,741	642,507	217,572	77,768	...
	Mitsubishi Trust & Banking Corp. (USA), New York Mitsubishi Trust & Banking Corp., Tokyo	58,405	52,405	102,790	212,160	390,568	60,937	182,392	...
	Mitsui Trust Bank (USA), New York Mitsui Trust & Banking Co. Ltd., Tokyo	20,439	20,439	16,622	102,122	71,170	29,511	2,609	...
	National Westminster Bank USA, New York National Westminster Bank Plc, London	6,568,859	6,418,567	5,491,071	13,998,161	12,611,447	11,751,815	10,378,706	21
	Royal Bank & Trust Co., New York Royal Bank of Canada, Montreal	0	0	23,626	10,324	111,802	3,908	80,217	...
	Safra National Bank, New York Banco Safra, Sao Paulo, Brazil	21,223	17,841	11,234	512,875	315,889	433,920	275,028	...
	Sumitomo Trust & Banking Co. USA, New York Sumitomo Trust & Banking Co. Ltd., Osaka, Japan	72,403	72,403	22,975	316,770	112,419	171,329	84,283	...
	Taiyo Kobe Bank & Trust Co., New York Taiyo Kobe Bank Ltd., Kobe, Japan	13,562	13,562	....	48,571	...	28,352	....	...
	Toronto Dominion Bank & Trust Co., New York Toronto Dominion Bank, Canada	0	0	N.A.	19,636	N.A.	10,571	N.A.	...

For footnotes see page 24A.

C&I Loans at Foreign Banks' U.S. Bank Subsidiaries

Listed Alphabetically, within City, with Loans, Assets, and Deposits on June 30, 1989, Compared with June 30, 1988 (Dollar Amounts in Thousands)

	Name and Location of Commercial Bank Subsidiary **Name of Parent**	**C&I Loans Outstanding**			**Total Assets**		**Total Deposits**		**Deposit Rank**
		Total 6/30/89	**Domestic 6/30/89**	**Total 6/30/88**	**6/30/89**	**6/30/88**	**6/30/89**	**6/30/88**	**6/30/89**
NEW YORK (Continued)	**UBAF Arab American Bank, New York (f)** Al UBAF Banking Group, Neuilly, France	211,403	147,346	299,000	735,035	1,162,856	561,662	817,103	459
	UMB Bank & Trust Co., New York United Mizrahi Bank Ltd., Tel-Aviv, Israel	63,084	58,404	88,486	537,844	598,066	390,712	350,069	...
	Union Chelsea National Bank, New York Banco Union, Caracas, Venezuela	71,781	66,261	114,348	288,236	302,878	264,930	282,333	...
	Yasuda Bank & Trust Co., New York Yasuda Trust & Banking Co. Ltd., Tokyo	62,820	57,820	9,438	193,191	122,126	63,950	61,409	...
	Extebank, Stony Brook Banco Exterior de Espana, Madrid, Spain	308,954	303,602	277,242	690,893	576,514	612,640	509,686	434
NORTH CAROLINA	**Barclays Bank of North Carolina, Charlotte** Barclays Plc, London	27,940	27,940	23,403	263,463	231,709	218,036	174,272	...
PUERTO RICO	**Banco Central Corp., Hato Rey** Banco Central, Madrid, Spain	389,266	389,266	339,066	1,455,449	1,304,592	1,110,651	998,995	284
	Banco Santander-Puerto Rico, Hato Rey Banco de Santander, Spain	384,886	384,886	371,398	2,052,449	1,653,486	1,840,557	1,453,240	199
	Banco Commercial de Mayaguez, San Juan Banco Occidental de Madrid, Spain	42,927	42,927	41,709	374,524	366,940	319,132	306,970	...
	Scotiabank de Puerto Rico, San Juan Bank of Nova Scotia, Toronto, Canada	206,215	206,215	101,584	582,980	434,369	492,592	368,589	...
	Royal Bank de Puerto Rico, Santurce Royal Bank of Canada, Montreal	37,932	37,932	38,644	530,412	528,730	479,750	471,389	...
RHODE ISLAND	**Citizens Trust Co., Providence** Royal Bank of Scotland, Edinburgh, U.K.	133,287	133,287	....	542,892	....	459,843	....	...

Data Sources: **American Banker** questionnaire and data from the federal regulatory consolidated report of condition. Data are for U.S.-chartered commercial banks 50% or more owned by foreign banks. Banks owned by foreign individuals are excluded. **Total C&I loans** are commercial and industrial loans reported on a consolidated basis to include a bank's domestic and foreign branches and its Edge bank subsidiaries. **Domestic C&I loans** are commercial and industrial loans booked in a bank's domestic offices only. **Deposit rank:** bank's rank among all U.S. banks on 6/30/89. **(a)**— Federal Reserve approved its application to acquire the $1.1 billion-asset Central Bank, San Francisco, in Dec. 1989. **(b)**— Bank is owned by (1) Philippine National Bank; (2) Land Bank of the Philippines; (3) Development Bank of the Philippines; (4) Philippine Government Services Insurance System; and (5) Philippine Social Security System. **(c)**— The Audi Group consists of Banque Audi, Beirut, Lebanon; Bank Audi (Switzerland), Zurich; and Banque Audi (France), Paris. **(d)**— Owned by a group comprised of individuals; Venezuelan industrial companies; and Banco la Guaira International, Caracas. **(e)**— Owned by five European banks: (1) Amsterdam-Rotterdam Bank, Amsterdam; (2) Creditanstalt-Bankverein, Vienna; (3) Midland Bank Plc., London; (4) Societe Generale de Banque, Brussels; and (5) Societe Generale, Paris. Deutsche Bank, Frankfurt, sold its 23.5% stake in the company to Amsterdam Rotterdam Bank, which now owns more than 43% of EAB. **(f)**— The bank, which is member of the Al UBAF Banking Group, Neuilly, France, has 22 shareholders. They are: (1) Alahli Bank of Kuwait; (2) Arab African International Bank, Cairo; (3) Arab Bank Ltd., Aman, Jordan; (4) Bankers Trust New York Corp.; (5) Banque du Maroc, Rabat, Morocco; (6) Central Bank of Egypt, Cairo; (7) Commercial Bank of Syria, Damascus; (8) Commercial International Bank (Egypt), Cairo; (9) First Chicago Corp.; (10) Government of the Sultanate of Oman, Directorate General of Finance, Muscat; (11) Libyan Arab Foreign Bank, Tripoli; (12) National Bank of Abu Dhabi, United Arab Emirates; (13)— National Bank of Egypt, Cairo; (14) Riyad Bank, Jeddah, Saudi Arabia; (15) Security Pacific Corp., Los Angeles; (16) Sudan Commercial Bank, Khartoum; (17) Texas Commerce Bancshares Inc., Houston, a subsidiary of Chemical Banking Corp., New York; (18) U.B.A.E. Arab German Bank SA, Luxembourg/Frankfurt; (19) U.B.A.E. Arab Italian Bank SpA, Rome; (20) UBAF Bank Ltd., London; (21) UBAN International Ltd., Hong Kong; and (22) UBIC Nederland B.V., The Hague.

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Profitability of Foreign Banks' U.S. Bank Subsidiaries

Banks ranked in order of the return on average assets for the first half of 1989 (dollar amounts in thousands)

		ROA 1989	Net Income 1989	ROA 1988	Net Income 1988
1	Royal Bank & Trust Co., New York	14.36	2,450	0.38	554
2	Canadian Imperial Bk of Commerce, Los Angeles	6.93	10,593	1.28	6,602
3	Sumitomo Trust & Banking Co., New York	5.52	6,653	2.76	5,010
4	Canadian Imperial Bank of Commerce, New York	3.87	13,003	2.15	20,013
5	Harris Trust Co. of California, Los Angeles	3.80	122	-0.52	(33)
6	Yasuda Bank & Trust Co. USA, New York	3.15	2,105	0.77	708
7	Harris Bank Winnetka, Ill.	2.73	2,633	2.03	3,899
8	Harris Bank Hinsdale NA, Ill.	2.58	4,012	2.15	6,236
9	First Omni Bank NA, Millsboro, Del.	2.39	6,131	3.00	15,174
10	LTCB Trust Co., New York	1.98	7,002	1.35	7,663
11	Kyowa Bank of California, Los Angeles	1.97	993	1.18	1,194
12	Grossmont Bank, La Mesa, Calif.	1.93	2,887	1.46	4,124
13	Wolfeboro National Bank, N.H.	1.84	1,210	1.00	1,323
14	Harris Bank Wilmette NA, Ill.	1.82	363	1.03	399
15	Chinese American Bank, New York	1.81	4,466	1.12	5,343
16	Harris Trust Bank of Arizona, Phoenix	1.79	250	-2.75	(566)
17	Korea First Bank of New York	1.65	697	1.47	1,109
18	European American Bank, New York	1.61	42,875	1.74	97,298
19	Harris Bank Glencoe-Northbrook NA, Ill.	1.59	1,567	1.56	2,953
20	La Salle Bank Lake View, Chicago	1.56	4,350	1.43	8,345
21	State Bank of India (California), Los Angeles	1.56	180	0.47	102
22	Harris Bank Roselle, Ill.	1.55	1,862	1.24	3,050
23	La Salle Bank of Lisle, Ill.	1.54	1,009	1.77	2,244
24	Harris Bank Argo, Summit, Ill.	1.54	701	1.23	1,080
25	Harris Bank NA, Barrington, Ill.	1.50	2,946	1.25	5,056
26	Century Bank, San Francisco	1.48	488	1.91	1,297
27	National Bank of Long Beach, Calif.	1.43	1,870	1.23	3,071
28	Exeter Banking Co., N.H.	1.37	1,581	0.71	1,620
29	La Salle Northwest National Bank, Chicago	1.34	4,762	1.24	8,799
30	First State Bk of So. Calif., Santa Fe Springs	1.34	732	N.A.	1,004
31	Extebank, Stony Brook, N.Y.	1.24	3,667	0.98	5,525
32	Scotiabank de Puerto Rico, San Juan	1.23	3,140	1.18	5,295
33	La Salle Bank Westmont, Ill.	1.23	795	1.19	1,453
34	Dai-Ichi Kangyo Bank of California, Los Angeles	1.22	2,385	0.56	1,837
35	Harris Bank Naperville, Ill.	1.20	2,217	1.13	4,001
36	Harris Bank St. Charles, Ill.	1.19	833	0.87	1,170
37	Banco de Santander-Puerto Rico, San Juan	1.15	10,946	1.01	17,018
38	International Bank of California, Los Angeles	1.14	543	0.94	826
39	First New Hampshire Bank NA, Manchester	1.09	3,327	0.60	3,389
40	Marine Midland Bank (Delaware) NA, Wilmington	1.07	10,910	1.03	20,225
41	California Korea Bank, Los Angeles	1.05	1,552	0.65	1,815
42	First State Bank Taos, N.M.	1.04	218	0.25	105
43	La Salle National Bank, Chicago	1.04	7,005	1.00	15,350
44	First New Hampshire Bank, Lebanon	0.99	688	0.68	913
45	Barclays Bank of North Carolina, Charlotte	0.96	1,198	0.46	1,096
46	Tokai Bank of California, Los Angeles	0.93	4,523	0.39	7,185
47	National Westminster Bank N.J., Jersey City	0.92	23,011	0.79	40,629
48	National Westminster Bank USA, New York	0.91	61,486	0.94	121,138
49	Union Bank, San Francisco	0.91	67,527	0.40	60,770
50	UBAF Arab American Bank, New York	0.87	3,848	-7.11	(81,577)
51	Bank of the West, San Francisco	0.85	7,262	0.66	10,240
52	Sumitomo Bank of California, San Francisco	0.84	15,685	0.69	24,444
53	Harris Bank Batavia NA, Ill.	0.84	203	0.14	68
54	La Salle Bank Northbrook, Ill.	0.82	842	0.72	1,390
55	Royal Bank de Puerto Rico, San Juan	0.81	2,099	0.52	2,642
56	First National Bank Sante Fe, N.M.	0.80	712	-1.44	(2,902)
57	Mitsui Manfacturers Bank, Los Angeles	0.79	5,706	0.20	3,254
58	First National Bank of Maryland, Baltimore	0.78	21,968	0.65	35,545
59	Citizens Trust Co., Providence, R.I.	0.77	2,082	0.48	2,659
60	Bank of Tokyo Trust Co., New York	0.77	28,672	0.54	37,239
61	Bank of California NA, San Francisco	0.76	26,321	-1.07	(71,737)
62	First Cheshire Bank, Keene, N.H.	0.74	331	0.83	740
63	Banco Central Corp., San Juan, P.R.	0.73	5,238	0.79	10,992
64	Banco Commercial de Mayaquez, P.R.	0.72	1,350	0.63	2,449
65	California Commerce Bank, Los Angeles	0.72	1,512	0.92	3,144
66	Oceanic Bank, San Francisco	0.72	165	0.59	281
67	Union Chelsea National Bank, New York	0.68	1,019	0.47	1,517
68	Bank Audi, New York	0.66	1,262	0.56	1,909
69	Harris Trust & Savings Bank, Chicago	0.64	29,996	0.72	67,383
70	Mitsubishi Trust & Banking Corp., New York	0.60	781	0.11	361
71	Daiwa Bank Trust Co., New York	0.58	5,787	0.03	502
72	Israel Discount Bank of New York	0.57	12,223	0.42	17,320
73	Industrial Bank of Japan Trust Co., New York	0.56	13,024	0.36	15,394
74	Marine Midland Bank NA, Buffalo, New York	0.56	60,488	0.35	77,538
75	Barclays Bank of New York NA	0.53	8,176	0.63	18,330
76	Sanwa Bank California, San Francisco	0.53	17,231	0.54	31,789
77	Safra National Bank, New York	0.51	1,186	0.39	1,318
78	First Los Angeles Bank	0.48	1,975	0.38	3,003
79	Bank Leumi Trust Co., New York	0.48	7,398	0.39	11,634
80	Pacific National Bank, Miami	0.42	297	0.16	210
81	Eagle National Bank, Miami	0.41	408	-0.39	(824)
82	Banco de Bogota Trust Co., New York	0.38	428	-1.47	(2,996)
83	UMB Bank & Trust Co., New York	0.28	722	0.20	1,220
84	Barclays Bank of Delaware NA, Wilmington	0.25	880	-1.63	(8,550)
85	IBJ Shroder Bank & Trust Co., New York	0.22	4,417	0.22	9,059
86	First NH Bank, Portland, Maine	0.21	57	0.03	17
87	Taiyo Kobe Bank & Trust Co., New York	0.21	55	N.A.	(449)
88	Marine Bank, Chicago	0.19	40	-2.72	(706)
89	Banco Central of New York	0.06	137	-0.02	(81)
90	LBS Bank, New York	0.04	25	0.03	30
91	Fuji Bank & Trust Co., New York	-0.02	(491)	0.25	11,579
92	Atlantic Bank of New York	-0.02	(118)	0.70	7,492
93	Korea Commercial Bank of New York	-0.18	(69)	0.02	14
94	Manilabank California, Los Angeles	-0.49	(79)	-1.37	(424)
95	Maimi National Bank	-1.18	(281)	-2.05	(1,043)
96	National Bank Albuquerque, N.M.	-2.07	(573)	-1.42	(997)
97	Seoul Bank of California, Los Angeles	-2.44	(324)	N.A.	(1,391)
98	Dominion Bank, New York	-3.78	(587)	-12.25	(3,472)

Data Source: **ADP Data Services Division, New York**. Data are from the federal regulatory Report of Income for June 30, 1989, and December 31, 1988. ADP calculates the **return on average assets** for the first half of 1989 by annualizing net income for the first half of 1989 and dividing that figure by average assets over the period. Net income and ROA for 1988 are for the entire year. Data have been adjusted for mergers over the period. **Note:** Caution is advised in interpreting the profitability of foreign banks' U.S. operations. A foreign bank's global revenue maximization strategy may find it more profitable not to show sizable profits in its U.S. bank subsidiary.

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Five-Year Profitability of Foreign Banks' U.S. Banks

Ranked by the return on average assets over the period 1985 through 1989

		5 Yr. ROA	1989 ROA	Income Growth	Asset Growth
1	Harris Trust Co. of California, Los Angeles	2.42	3.80	-50.53	0.11
2	Harris Bank Hinsdale NA, Ill.	2.14	2.58	253.72	68.19
3	Harris Bank Winnetka, Ill.	2.07	2.73	238.78	27.09
4	Canadian Imperial Bk of Commerce, Los Angeles	2.05	6.93	431.68	-63.41
5	Canadian Imperial Bank of Commerce, New York	2.04	3.87	560.31	13.99
6	Harris Bank Glencoe-Northbrook NA, Ill.	1.53	1.59	170.73	49.08
7	Harris Bank Argo, Summit, Ill.	1.52	1.54	84.12	35.14
8	Grossmont Bank, La Mesa, Calif.	1.44	1.93	242.91	36.02
9	Korea First Bank of New York	1.34	1.65	351.53	151.34
10	Harris Bank Wilmette NA, Ill.	1.31	1.82	317.73	71.23
11	Harris Bank Naperville, Ill.	1.26	1.20	131.58	64.44
12	Harris Bank Roselle, Ill.	1.24	1.55	125.99	21.22
13	Marine Midland Bank (Delaware) NA, Wilmington	1.21	1.07	759.81	330.20
14	Kyowa Bank of California, Los Angeles	1.19	1.97	266.65	-9.32
15	National Bank of Long Beach, Calif.	1.18	1.43	330.34	88.49
16	Banco de Santander-Puerto Rico, San Juan	1.14	1.15	164.08	83.53
17	Extebank, Stony Brook, N.Y.	1.07	1.24	129.37	55.94
18	Royal Bank & Trust Co., New York	0.98	14.36	-290.40	-97.88
19	Atlantic Bank of New York	0.95	-0.02	- 103.31	64.09
20	Scotiabank de Puerto Rico, San Juan	0.93	1.23	286.67	40.61
21	State Bank of India (California), Los Angeles	0.88	1.56	903.00	120.88
22	La Salle National Bank, Chicago	0.86	1.04	156.30	-11.38
23	International Bank of California, Los Angeles	0.75	1.14	675.39	60.21
24	Banco Commercial de Mayaquez, P.R.	0.74	0.72	-2.82	0.95
25	California Korea Bank, Los Angeles	0.72	1.05	217.52	36.63
26	Dai-Ichi Kangyo Bank of California, Los Angeles	0.65	1.22	1710.92	80.60
27	Sumitomo Bank of California, San Francisco	0.64	0.84	293.98	36.70
28	Union Bank, San Francisco	0.62	0.91	198.32	4.76
29	Barclays Bank of New York NA	0.62	0.53	153.83	60.56
30	Royal Bank de Puerto Rico, San Juan	0.60	0.81	140.63	24.29
31	California Commerce Bank, Los Angeles	0.60	0.72	973.89	137.64

		5 Yr. ROA	1989 ROA	Income rowth	5 Yr. Asset Growth
32	Bank Audi, New York	0.59	0.66	470.91	100.73
33	Harris Trust & Savings Bank, Chicago	0.58	0.64	-87.78	29.56
34	Bank of the West, San Francisco	0.54	0.85	-820.29	44.06
35	Banco Central Corp., San Juan, P.R.	0.54	0.73	11.32	2.64
36	Bank of Tokyo Trust Co., New York	0.52	0.77	266.08	50.80
37	First Los Angeles Bank	0.50	0.48	131.59	48.85
38	UMB Bank & Trust Co., New York	0.48	0.28	-41.00	-12.87
39	Tokai Bank of California, Los Angeles	0.46	0.93	1121.29	91.82
40	Oceanic Bank, San Francisco	0.44	0.72	388.25	34.65
41	Sanwa Bank California, San Francisco	0.44	0.53	224.84	47.36
42	European American Bank, New York	0.44	1.61	419.94	-17.72
43	Israel Discount Bank of New York	0.44	0.57	118.40	20.86
44	Bank Leumi Trust Co., New York	0.37	0.48	92.94	14.28
45	Industrial Bank of Japan Trust Co., New York	0.34	0.56	378.02	62.70
46	National Westminster Bank USA, New York	0.28	0.91	-292.16	42.53
47	Daiwa Bank Trust Co., New York	0.27	0.58	-502.75	106.64
48	Fuji Bank & Trust Co., New York	0.26	-0.02	-78.03	58.50
49	Eagle National Bank, Miami	0.26	0.41	22.47	23.95
50	Banco Central of New York	0.16	0.06	-88.67	3.39
51	Century Bank, San Francisco	0.14	1.48	-262.00	-3.62
52	Bank of California NA, San Francisco	0.12	0.76	618.03	40.28
53	Marine Midland Bank NA, Buffalo, New York	-0.08	0.56	95.94	-5.08
54	Union Chelsea National Bank, New York	-0.09	0.68	-1956.26	15.34
55	Banco de Bogota Trust Co., New York	-0.17	0.38	208.44	30.45
56	IBJ Shroder Bank & Trust Co., New York	-0.17	0.22	89.13	91.51
57	Manilabank California, Los Angeles	-0.22	-0.49	-63.23	10.58
58	Marine Bank, Chicago	-0.26	0.19	-53.23	-80.51
59	Korea Commercial Bank of New York	-0.51	-0.18	-162.35	116.43
60	Mitsui Manufacturers Bank, Los Angeles	-0.74	0.79	342.54	-28.60
61	UBAF Arab American Bank, New York	-1.43	0.87	63.56	-40.16
62	Miami National Bank	-2.26	-1.18	-56.07	-19.34

Data Source: **ADP Data Services Division, New York**. Data are from the federal regulatory Report of Income, and ADP adjusts the data for mergers over the period. **5-Yr ROA** is the return on average assets over the five-year period 1985-1989. ROA is calculated by summing net income for 1985 through 1989 (annualizing 1989 net income as described below) and dividing by the sum of average assets over the period. **1989 ROA** is the return on average assets for the first half of 1989. It is calculated by annualizing net income for the first half of 1989 and dividing that figure by average assets over the period. **Income growth** is annualized net income for 1989 divided by net income for 1985. **Asset growth** is total assets on June 30, 1989, divided by total assets on Dec. 31, 1985. **Note:** Caution is advised in interpreting the profitability of foreign banks' U.S. operations. A foreign bank's global revenue maximization strategy may find it more profitable not to show sizable profits in its U.S. bank subsidiary.

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U.S. Branches of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets, and Deposits
June 30, 1989, Compared with June 30, 1988 (Dollar Figures in Thousands)

				C&I Loans		Assets		Deposits	
				6/30/89	6/30/88	6/30/89	6/30/88	6/30/89	6/30/88
CALIFORNIA	Los Angeles	1	**Bangkok Bank Ltd. (H,x)**	14,059	17,122	58,091	56,205	7,442	7,366
		2	**Bank Hapoalim (d,H,x)**	76,207	83,313	164,251	155,683	154,680	148,843
		3	**Bank Leumi le-Israel (e,H)**	74,467	72,423	241,053	250,656	211,914	226,913
		4	**Bank of China**	3,841	0	21,555	0	10,211	0
		5	**Banque Indosuez**	106,326	98,639	117,475	108,431	2,526	1,087
		6	**Commerzbank**	327,818	317,690	437,226	354,678	3	20
		7	**Credit Lyonnais (H)**	3,691	5,115	33,320	13,051	119	218
		8	**Credit Suisse (H)**	117,290	223,809	145,345	240,253	31,479	22,497
		9	**Deutsche Genossenschaft Bank (H,x)**	113,720	115,898	382,584	324,756	202,747	95,729
		10	**Hongkong & Shanghai Banking Corp.**	101,641	112,673	149,059	176,398	34,266	83,055
		11	**International Commercial Bank of China**	42,650	48,140	106,737	100,224	80,927	62,997
		12	**Istituto Bancario San Paolo di Torino (H,x)**	196,470	110,062	931,765	405,272	575,870	222,528
		13	**Ka Wah Bank Ltd. (H)**	5,840	4,655	10,643	25,985	29,551	10,303
		14	**Lloyds Bank Plc (H)**	0	N.A.	0	N.A.	0	N.A.
		15	**Mitsubishi Bank Ltd. (H,x)**	1,343,523	1,128,776	5,102,676	6,055,845	6,489	0
		16	**Philippine National Bank (H,x)**	4,527	4,175	14,616	17,911	2,428	8,922
		17	**Saitama Bank Ltd. (H,x)**	511,968	407,259	824,650	839,990	305,286	441,730
		18	**Sanwa Bank, Ltd. (H)**	359,201	13,189	471,026	13,230	0	0
		19	**Shizuoka Bank Ltd. (H,x)**	140,750	126,229	1,021,243	933,136	789,867	746,322
		20	**Siam Commercial Bank Ltd. (H,x)**	16,252	18,319	46,575	39,122	4,741	4,468
		21	**Societe Generale**	52,136	53,347	79,088	76,685	829	288
		22	**Standard Chartered Bank (H)**	41,663	10,973	48,468	11,697	3	0
		23	**Sumitomo Bank Ltd. (H)**	970,695	1,097,310	2,865,066	2,513,895	1,619,261	327,940
		24	**Union Bank of Switzerland (H,x)**	51,881	44,843	65,711	205,065	10,283	9,331
		25	**United Mizrahi Bank Ltd. (H,x)**	49,867	59,679	102,599	91,821	87,664	80,885
		26	**Westpac Banking Corp.**	7,363	22,162	12,259	32,126	337	229
		27	**Wing Lung Bank Ltd. (H)**	2,149	5,196	13,837	22,363	10,935	11,533
	San Francisco	1	**Bank Hapoalim (H)**	39,376	34,930	40,369	35,540	10,903	8,873
		2	**Dah Sing Bank Ltd.**	0	415	12,836	5,824	12,600	2,793
		3	**Hongkong & Shanghai Banking Corp (x)**	23,452	51,890	206,989	262,767	9,531	188,260
		4	**Nanyang Commercial Bank Ltd. (H)**	23,470	20,225	36,853	28,010	23,009	14,883
		5	**Sanwa Bank Ltd. (H,x)**	297,125	314,724	1,789,421	3,479,622	10	13
		6	**Swiss Bank Corp. (H)**	20,279	82,200	341,577	601,874	125,532	180,399
		7	**Westpac Banking Corp.**	1,000	5,000	72,121	106,962	322	287
	San Jose	1	**Bank of Communications (H)**	5,000	0	10,282	0	3,940	0
DISTRICT OF COLUMBIA		1	**Abu Dhabi International Bank Inc.**	20,372	26,081	126,268	154,892	78,999	77,890
		2	**Banco Real (x)**	646	3,681	3,596	5,881	3,126	467
		3	**National Bank of Pakistan (x)**	884	14	219,223	133,744	50,257	36,524
GUAM	Agana	1	**Allied Banking Corp.**	4,414	6,664	6,983	9,114	254	354
		2	**First Commercial Bank**	34,015	21,134	35,929	22,074	9,299	10,585
		3	**Hongkong & Shanghai Banking Corp.**	42,665	29,351	59,826	47,505	43,344	34,063
		4	**Metropolitan Bank & Trust Co.**	1,279	2,666	10,411	8,236	5,925	3,422
ILLINOIS	Chicago	1	**Algemene Bank Nederland (H)**	268,436	185,117	371,308	236,952	3,296	4,126
		2	**Allied Irish Bank Plc**	0	0	675	765	16	18
		3	**Australia & New Zealand Bkg Group Ltd.**	224,031	253,091	284,575	319,546	955	33
		4	**Banca Commerciale Italiana (x)**	167,796	234,853	243,055	438,636	42,333	82,527
		5	**Banca Nazionale del Lavoro (x)**	116,696	131,575	519,659	433,326	15,689	12,780
		6	**Banco di Roma (x)**	752,538	665,760	2,366,799	1,789,733	180,931	130,838
		7	**Bank Hapoalim (x)**	66,824	60,304	110,706	88,534	78,706	51,707
		8	**Bank Leumi le-Israel**	77,358	66,832	184,792	156,903	156,581	128,799
		9	**Bank of Montreal (H)**	2,092,040	2,315,138	3,415,765	3,960,932	380,722	1,303,477
		10	**Banque Indosuez**	127,238	150,010	131,731	171,424	5,585	11,612
		11	**Banque Nationale de Paris (x)**	319,530	218,697	486,461	434,211	113,620	125,946
		12	**Banque Paribas**	145,870	205,320	223,529	232,619	0	0
		13	**Barclays Bank International**	119	0	822	3,407	0	0
		14	**Bayerische Vereinsbank**	53,687	46,492	486,028	83,495	463,477	75,519
		15	**Canadian Imperial Bank of Commerce**	0	N.A.	0	N.A.	0	N.A.
		16	**Commercial Bank of Korea Ltd.**	17,208	16,061	88,865	82,104	13,681	5,002
		17	**Commerzbank (x)**	88,368	137,317	835,534	619,140	601,990	366,182
		18	**Commonwealth Bank of Australia**	0	0	4,136	4,240	0	0
		19	**Credit Agricole Mutuel (H,x)**	14,321	61,106	422,980	210,831	165,877	150,996
		20	**Credit Lyonnais**	132,593	240,412	149,067	280,896	120	136
		21	**Dai-Ichi Kangyo Bank, Ltd. (x)**	1,135,350	864,578	2,074,805	1,567,966	700,848	446,805
		22	**Daiwa Bank Ltd.**	216,905	125,649	252,920	182,644	37	105
		23	**Deutsche Bank**	5,355	0	10,275	0	0	0
		24	**Dresdner Bank**	135,948	59,904	165,049	105,395	57	7,062
		25	**Fuji Bank Ltd. (x)**	1,243,541	495,171	3,774,061	3,286,547	159,890	258,377
		26	**Hongkong & Shanghai Banking Corp.**	26,407	18,570	70,945	80,639	6,211	20,744
		27	**Industrial Bank of Japan**	583,200	399,090	2,835,773	2,252,351	1,200,600	708,383
		28	**International Commercial Bank of China (x)**	7,426	3,594	47,039	45,631	24,435	24,025
		29	**Korea Exchange Bank (x)**	9,431	13,821	124,240	111,140	17,829	11,174
		30	**Korea First Bank**	9,749	12,904	38,919	32,995	12,796	10,963
		31	**Kyowa Bank Ltd.**	308,233	157,004	882,294	593,107	241,987	252,077
		32	**Lloyds Bank Plc (x)**	1,454,187	1,236,830	1,684,621	1,479,933	66,578	44,705
		33	**Long-Term Credit Bank of Japan Ltd. (x)**	430,666	0	554,304	0	103,000	0
		34	**Mitsubishi Bank Ltd. (x)**	754,389	1,013,106	2,147,897	2,478,165	209,488	508,117
		35	**Mitsui Bank Ltd. (x)**	514,039	310,785	994,586	588,741	4,858	3,439
		36	**Mitsui Trust & Banking Co.**	110,347	30,986	850,854	655,422	434,952	155,004
		37	**National Australia Bank**	17,321	17,279	31,953	31,733	1,534	19
		38	**National Bank of Canada (x)**	115,407	106,117	154,496	168,455	47	60
		39	**National Bank of Greece**	8,772	9,363	60,344	61,930	50,741	50,650
		40	**National Bank of Pakistan**	90	319	3,450	3,182	2,615	3,099
		41	**National Westminster Bank, Plc**	371,870	590,663	403,284	663,557	4,543	1,208
		42	**Saitama Bank Ltd. (x)**	287,939	110,529	499,808	217,969	51,441	67,304
		43	**Sanwa Bank Ltd. (x)**	754,832	719,321	2,941,319	1,639,876	79,363	73,915
		44	**Societe Generale**	65,294	26,293	74,867	35,979	558	405
		45	**Standard Chartered Bank Plc**	144,344	64,231	201,183	113,232	22,166	25,650
		46	**State Bank of India**	22,536	23,560	34,728	34,911	22,814	22,014
		47	**Sumitomo Bank Ltd. (x)**	1,352,110	939,481	2,451,314	1,716,990	926,227	423,618
		48	**Swiss Bank Corp.**	175,786	821,149	306,646	889,521	82,101	15,187
		49	**Taiyo Kobe Bank Ltd.**	458,374	281,092	853,443	677,330	1,087	218,474
		50	**Tokai Bank Ltd. (x)**	424,974	416,944	2,255,197	1,698,745	1,896,242	1,043,500
		51	**Toronto Dominion Bank**	128,597	230,918	132,127	263,228	55	79
		52	**Union Bank of Switzerland**	87,552	100,918	233,738	356,696	0	0
		53	**Westpac Banking Corp.**	1,359	12,050	15,059	23,783	582	237

Data Sources: Compiled from data taken from **American Banker** questionnaire and the **Federal Reserve Board's** report of assets and liabilities of U.S. branches and agencies of foreign banks for June 30, 1989. All data are as of June 30. **C&I loans** are commercial and industrial loans. **(d)**— Includes Encino branch. **(e)**— Includes branches in Beverly Hills and Encino. **(x)**— Has a international banking facility (IBF) office. **(H)**— Office is located in the bank's "home state." **N.A.**— not available.

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FOREIGN BANKS IN THE U.S.

U.S. Branches of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets, and Deposits
June 30, 1989, Compared with June 30, 1988 (Dollar Figures in Thousands)

				C&I Loans		Assets		Deposits	
				6/30/89	6/30/88	6/30/89	6/30/88	6/30/89	6/30/88
MASSACHUSETTS	Boston	1	**Algemene Bank Nederland**	77,995	52,877	85,584	55,595	263	331
		2	**Bank Hapoalim (x)**	65,315	70,622	110,585	108,050	73,837	54,942
		3	**Bank of Nova Scotia**	116,941	290,676	314,746	453,982	37,446	51,829
		4	**Barclays Bank Plc**	9,881	10,523	10,546	11,500	3,010	2,737
		5	**Lloyds Bank International Plc**	0	0	0	0	0	0
		6	**National Bank of Greece (g,H)**	17,577	15,533	76,163	59,327	60,821	48,948
		7	**National Westminster Bank Plc.**	0	0	0	0	0	0
		8	**Sanwa Bank**	227,675	131,021	418,560	220,542	0	748
NEW YORK	New York	1	**Algemene Bank Nederland (f,x)**	375,036	343,600	2,716,250	2,060,381	1,722,729	1,246,786
		2	**Allied Irish Bank, Ltd.**	51,271	22,239	161,424	141,159	105,768	80,823
		3	**Amsterdam Rotterdam Bank (H,x)**	166,209	109,784	1,487,284	2,169,427	376,525	511,570
		4	**Arab African International Bank (H,x)**	0	0	171,935	203,115	36,562	25,361
		5	**Arab Bank Ltd. (H,x)**	24,165	27,513	189,967	126,617	71,881	24,253
		6	**Arab Banking Corp. (H,x)**	49,046	50,564	396,860	330,788	297,648	298,196
		7	**Ashikaga Bank, Ltd. (H,x)**	107,373	0	313,528	0	236,520	0
		8	**ASLK-CGER Bank (H)**	0	0	7,038	0	0	0
		9	**Australia & New Zealand Banking Corp. (H,x)**	15,529	13,762	321,750	283,371	27,340	230,517
		10	**Banca Commerciale Italiana (H,x)**	620,157	573,168	3,288,109	2,482,369	262,255	265,449
		11	**Banca della Svizzera Italiana (H,x)**	430,927	341,894	749,350	669,945	152,970	160,283
		12	**Banca Nazionale del Lavoro (H,x)**	680,670	469,812	6,997,375	6,406,326	347,939	2,895,141
		13	**Banca Nazionale dell'Agricoltura (H,x)**	107,607	153,662	710,264	1,116,955	297,559	739,519
		14	**Banca Popolare di Milano (H)**	591,396	542,261	1,457,777	1,334,077	1,161,345	792,146
		15	**Banco Bamerindus do Brasil (H,x)**	22,055	16,633	72,824	65,908	27,926	12,368
		16	**Banco Bandeirantes (H)**	0	0	5,659	5,029	0	0
		17	**Banco Bilbao Vizcaya (H,x)**	99,721	55,801	226,457	260,097	127,158	152,582
		18	**Banco Brasileiro de Descontos (H,x)**	5,859	3,009	66,102	95,112	25,868	26,306
		19	**Banco Central (H,x)**	679,547	553,289	1,132,187	965,065	97,096	125,957
		20	**Banco Consolidado (f,H,x)**	15,721	6,881	117,516	200,925	174,692	184,105
		21	**Banco de Bogota (H,m,x)**	9,168	2,310	46,720	51,418	35,646	37,174
		22	**Banco de Chile (H,x)**	5,298	6,534	95,066	60,572	82,578	55,381
		23	**Banco de Credito del Peru (H,x)**	17,822	8,471	27,348	15,264	4,464	4,245
		24	**Banco de Credito Nacional (H,x)**	37,792	65,561	223,946	289,621	2,911	22,592
		25	**Banco de la Nacion Argentina (H,x)**	109,424	62,645	413,211	231,306	172,256	104,633
		26	**Banco de la Republica Oriental del Uruguay (H,x)**	95	130	331,372	225,031	43,675	38,197
		27	**Banco de Santander (f,x)**	46,035	72,474	1,555,648	774,883	1,366,583	547,774
		28	**Banco di Napoli (H,x)**	2,634,541	2,330,183	7,652,571	5,135,500	4,075,956	2,924,900
		29	**Banco di Roma (H,x)**	937,630	891,888	4,543,001	4,343,445	3,241,769	3,200,040
		30	**Banco di Santo Spirito (H)**	104,179	0	567,187	0	73,790	0
		31	**Banco di Sicilia (H,x)**	289,514	183,035	1,018,428	727,990	91,834	30,488
		32	**Banco do Brasil (x)**	93,447	69,363	702,929	592,802	246,210	191,457
		33	**Banco do Estado de Sao Paulo (H,m,x)**	50,625	55,326	326,062	276,433	163,435	9,071
		34	**Banco do Estado do Parana (H)**	130	202	15,395	19,188	15,328	14,266
		35	**Banco do Estado do Rio de Janiero (H,x)**	0	0	36,600	37,459	21,045	31,064
		36	**Banco do Estado do Rio Grande do Sul (H)**	1,651	0	22,511	35,420	0	628
		37	**Banco Economico (H,x)**	1,574	4,108	54,705	45,417	4,809	1,810
		38	**Banco Espanol de Credito (H,x)**	221,475	166,714	330,745	326,896	309,061	307,696
		39	**Banco Espirito Santo e Commercial de Lisboa (H)**	15,931	2,500	234,745	19,175	188,394	0
		40	**Banco Hispano-Americano (H,x)**	2,580	8,654	411,083	336,362	7,817	6,865
		41	**Banco Itau (H,x)**	12,864	17,931	64,041	73,826	329	1,738
		42	**Banco Mercantil de Sao Paulo (H,x)**	11,693	26,629	94,171	98,938	41	118
		43	**Banco Nacional (H,m,x)**	14,147	13,229	105,900	72,668	36,707	42,887
		44	**Banco Nacional de Panama (H,m,x)**	0	0	907	808	563	795
		45	**Banco Portugues do Atlantico (H,x)**	90,608	76,469	240,006	227,899	5,813	9,245
		46	**Banco Real (H,x)**	41,905	53,043	281,312	230,383	28,095	23,382
		47	**Banco Rio de la Plata (H,m,x)**	7,850	5,842	76,392	65,722	17,851	7,014
		48	**Banco Union (H,m,x)**	18,936	677	91,343	52,286	85,753	35,386
		49	**Bangkok Bank Ltd. (x)**	1,652	12,716	216,633	214,084	10,740	16,292
		50	**Bank Julius Baer & Co. Ltd. (H,x)**	41,056	47,886	490,197	314,390	333,309	238,270
		51	**Bank Bumi Daya (H,x)**	114,946	132,115	473,774	463,461	356,014	318,056
		52	**Bank Bumiputra Malaysia Berhad (H,x)**	36,911	21,312	367,992	231,345	6,080	103,679
		53	**Bank Ekspor Impor Indonesia (H,m,x)**	48,203	23,852	450,357	625,430	377,997	590,636
		54	**Bank fuer Gemeinwirtschaft (H,x)**	5,094	1,197	293,147	245,813	146,037	120,823
		55	**Bank Hapoalim (h,x)**	381,159	393,932	1,743,851	1,342,935	1,420,996	1,130,748
		56	**Bank Leu Ltd. (H,x)**	599	24,933	46,317	320,395	32,412	265,801
		57	**Bank Negara Indonesia 1946 (H,m,x)**	295,567	64,375	806,521	445,159	477,918	247,623
		58	**Bank of Baroda (H)**	22,815	25,963	61,100	71,083	29,935	21,443
		59	**Bank of China (f,H,x)**	159,802	99,485	783,591	518,238	285,077	138,820
		60	**Bank of East Asia (f,H,x)**	18,993	17,589	160,577	118,691	22,149	24,197
		61	**Bank of Fukuoka, Ltd. (H,x)**	25,000	0	341,243	0	208,300	0
		62	**Bank of India (H)**	123,490	105,959	157,061	130,119	69,929	21,812
		63	**Bank of Ireland (x)**	21,026	26,838	204,525	245,274	129,933	101,025
		64	**Bank of Kyoto, Ltd. (H,x)**	12,070	0	262,998	0	445,946	0
		65	**Bank of Montreal (x)**	80,000	0	3,496,332	3,321,157	727,274	1,101,236
		66	**Bank of New Zealand (H,x)**	185,601	254,128	621,954	645,504	505,783	459,794
		67	**Bank of Nova Scotia (H,m,x)**	702,793	1,489,410	3,202,080	3,709,138	1,703,324	1,022,816
		68	**Bank of Oman, Ltd. (H)**	740	0	6,847	0	5,763	0
		69	**Bank of Scotland (H)**	129,309	168,109	204,541	222,553	2,886	4,070
		70	**Bank of Seoul (H,m,x)**	78,402	56,697	266,931	177,468	1,558	2,120
		71	**Bank of the Philippine Islands (H,x)**	1,753	1,210	44,052	34,296	22,771	18,781
		72	**Bank of Tokyo Ltd. (m,x)**	3,474,972	2,596,002	18,972,853	15,664,431	6,420,347	6,170,391
		73	**Bank of Yokohama (H,x)**	368,256	311,941	2,320,587	1,957,436	1,600,386	1,407,906
		74	**Banque Bruxelles Lambert (H,x)**	9,416	94,022	843,334	648,377	587,361	415,434
		75	**Banque Francaise du Commerce Exterieur (H,x)**	115,267	80,205	694,239	1,051,937	371,364	290,242
		76	**Banque Indosuez (H,x)**	113,566	149,370	2,095,973	3,375,620	719,400	2,021,064
		77	**Banque Nationale de Paris (H,x)**	487,290	429,532	4,212,347	3,518,592	3,242,801	2,770,994
		78	**Banque Paribas (H,x)**	36,324	62,673	1,068,845	1,362,967	738,245	882,812
		79	**Barclays Bank, Plc (H,k,x)**	730,636	902,671	3,584,998	2,796,532	1,731,716	1,724,248
		80	**Bayerische Hypotheken -und Wechsel Bank (H,x)**	9,818	7,029	268,769	319,984	247,252	302,964
		81	**Bayerische Landesbank Girozentrale (H,x)**	554	3,116	1,264,501	785,630	1,221,956	755,635
		82	**Bayerische Vereinsbank (x)**	135,015	42,715	1,073,746	1,074,460	831,280	414,740
		83	**Bergen Bank (H)**	12,585	0	24,164	0	2,068	0
		84	**Berliner Handels und-Frankfurter Bank (H,x)**	125,311	165,616	319,991	262,364	232,030	175,696
		85	**Canadian Imperial Bank of Commerce (H,m,x)**	228,160	266,060	2,596,611	3,427,981	1,425,952	1,509,812
		86	**Cassa di Risparmio delle Provincie Lombarde (H,x)**	205,044	215,962	940,827	905,447	700,639	712,391

Data Sources: Compiled from data taken from **American Banker** questionnaire and the **Federal Reserve Board's** report of assets and liabilities of U.S. branches and agencies of foreign banks for June 30, 1989. All data are as of June 30. **C&I loans** are commercial and industrial loans. **(f)**— Has 2 branches in New York. **(g)**— Includes Cambridge branch. **(h)**— Includes 4 New York branches, one of which is not FDIC insured. **(i)**— Includes 9 New York branches. **(k)**— Has 3 branches in New York. **(m)**— An agency under state law, but considered a branch by Federal Reserve because it has special powers, granted under New York state law, to issue large denomination deposits to both foreign and domestic residents. **(t)**— Includes branch in St Thomas. **(x)**— Has a international banking facility (IBF) office. **(H)**— Office is located in the bank's "home state." **N.A.**— Not available.

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U.S. Branches of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets, and Deposits
June 30, 1989, Compared with June 30, 1988 (Dollar Figures in Thousands)

NEW YORK (Continued)

		C&I Loans		Assets		Deposits	
		6/30/89	6/30/88	6/30/89	6/30/88	6/30/89	6/30/88
87	Cassa di Risparmio di Torino (H,x)	433,964	305,393	1,640,987	1,229,167	156,519	112,225
88	Chiba Bank Ltd. (H,x)	169,182	292,825	2,481,451	2,424,939	2,044,751	1,811,497
89	Cho Hung Bank (H,x)	68,448	64,480	372,842	263,092	89,042	77,916
90	Christiana Bank og Kreditkasse (H)	471,939	356,009	704,177	405,216	479,823	298,892
91	Chuo Trust & Banking Co. (H,m,x)	531,898	327,998	2,126,654	2,521,492	1,604,575	2,349,847
92	CIC-Union Europeenne, International et Cie. (H,x)	603,172	317,792	1,197,188	1,319,201	803,717	857,204
93	Commercial Bank of Korea (H,m,x)	51,666	57,601	349,772	288,816	8,691	6,370
94	Commercial Bank of Kuwait (H,x)	42,062	29,214	486,734	294,784	457,282	217,862
95	Commerzbank (H,x)	365,011	360,746	2,186,040	2,302,072	1,800,925	1,834,482
96	Commonwealth Bank of Australia (H,x)	4,472	3,840	236,738	140,332	44,066	48,281
97	Copenhagen Handelsbank (H)	25,671	23,118	73,849	186,783	3,295	2,315
98	Credit Agricole Mutuel (x)	70,028	104,082	249,896	212,944	30,098	1,353
99	Credit Commerciale de France (H,x)	51,247	137,298	455,244	484,354	202,682	407,755
100	Credit du Nord (H,x)	506	5,529	255,594	185,957	238,967	168,764
101	Credit Lyonnais (x)	493,469	505,721	7,999,919	4,960,908	4,391,673	2,855,685
102	Creditanstalt-Bankverein (H,x)	113,236	97,052	377,734	337,292	155,578	200,361
103	Credito Italiano (H,x)	252,212	223,902	1,907,115	1,705,184	176,544	182,025
104	Dai-Ichi Kangyo Bank Ltd. (x)	4,406,000	3,615,780	25,387,000	21,440,949	12,150,000	10,433,838
105	Daiwa Bank Ltd. (H,x)	1,155,309	1,739,661	7,502,747	5,900,536	4,859,268	3,228,346
106	Danske Bank (H)	18,574	23,074	719,089	704,488	52,826	23,167
107	Deutsche Bank (H,x)	355,612	402,535	1,954,771	1,726,385	237,451	418,089
108	Deutsche Genossenschaftsbank (x)	19,727	28,515	454,663	417,051	358,851	192,956
109	Doha Bank Ltd. (H,x)	46	23	124,603	80,932	124,603	78,471
110	Dresdner Bank (x)	197,240	261,202	550,333	803,204	203,707	231,899
111	Fuji Bank Ltd. (H,x)	3,597,000	2,950,000	18,190,273	15,123,000	10,241,791	9,596,000
112	Generale Bank (H)	42,823	44,358	1,696,923	1,523,288	1,562,194	1,399,721
113	Girozentrale Bank Vienna (H,x)	2,596	0	648,206	640,171	559,416	464,557
114	Gulf International Bank (H,x)	0	0	275,196	563,640	257,160	98,009
115	Gunma Bank (H,x)	34,844	30,000	352,782	108,909	205,510	30,513
116	Habib Bank (H,x)	58	169	78,535	90,179	20,737	27,895
117	Hachijuni Bank Ltd. (H)	157,408	104,278	1,014,963	1,055,675	808,177	586,475
118	Hang Seng Bank Ltd. (H,x)	20,739	20,486	203,260	173,208	182,662	141,819
119	Hessiche Landesbank Girozentrale (H,x)	3,081	0	157,039	47,601	119,227	4,903
120	Hiroshima Bank, Ltd. (H,x)	58,491	0	1,172,186	0	975,693	0
121	Hokkaido Bank, Ltd. (H,x)	70,008	13,472	277,075	277,827	44,795	3,472
122	Hokkaido Takushoku Bank Ltd. (x)	643,671	475,429	3,240,580	2,784,646	2,507,688	2,450,536
123	Hokuriku Bank Ltd. (H,x)	459,944	467,346	1,805,542	2,278,635	1,598,817	2,115,457
124	Hongkong & Shanghai Banking Corp. (H,i,x)	486,664	704,587	1,289,687	1,558,258	789,022	1,052,166
125	Hyakujushi Bank Ltd. (H,x)	107,197	81,407	1,215,501	1,459,754	976,759	874,794
126	Industrial Bank of Japan Ltd. (H,x)	2,509,768	1,982,750	9,661,421	9,435,302	6,427,179	4,163,079
127	Israel Discount Bank (H)	5,856	5,011	7,901	8,489	0	0
128	Istituto Bancario San Paolo di Torino (x)	783,642	615,829	3,184,377	2,671,011	132,156	37,617
129	Iyo Bank, Ltd. (H,x)	0	0	23,741	0	13,700	0
130	Joyo Bank Ltd. (H,x)	106,010	0	1,964,967	0	1,750,198	0
131	Jugobanka-United Bank (H,m,x)	115,684	120,875	214,900	255,111	60,447	67,606
132	Ka Wah Bank Ltd. (x)	23,422	13,753	116,848	68,866	114,906	52,317
133	Kansallis-Osake-Pankki (H)	52,038	28,497	884,184	434,684	194,748	149,273
134	Korea Exchange Bank (f,H,x)	172,790	169,115	965,503	973,377	324,939	436,633
135	Korea Exchange Bank (Queens) (H)	5,577	14,053	45,453	40,148	39,728	33,083
136	Korea First Bank (H,m,x)	230,974	113,551	418,126	212,117	1,572	1,439
137	Kredietbank N.V. (H)	28,711	48,244	584,415	466,575	44,242	22,732
138	Krung Thai Bank Ltd. (H,x)	69,582	52,255	87,289	67,046	24,057	46,460
139	Kyowa Bank Ltd. (x)	820,049	984,615	2,724,622	3,053,719	1,587,327	1,573,692
140	Libra Bank Plc (H,m,x)	0	0	214,918	219,468	199,752	209,468
141	Lloyds Bank Plc (x)	13,200	31,264	2,505,385	2,749,118	1,168,659	1,327,494
142	Long-Term Credit Bank of Japan (H,x)	2,783,065	2,520,321	7,086,964	6,366,882	3,331,814	2,536,133
143	Malayan Banking Berhad (H)	12,169	19,608	381,709	263,613	283,144	128,875
144	Metropolitan Bank & Trust Co.	2,213	1,436	22,674	17,130	11,131	7,618
145	Middle East Bank Ltd. (H,x)	13,965	16,043	21,475	22,993	5,368	8,096
146	Midland Bank Plc (x)	32,458	142,907	2,135,756	2,019,105	1,182,506	1,121,774
147	Mitsubishi Bank Ltd. (x)	4,169,000	3,830,435	17,034,000	15,964,836	10,848,000	9,134,513
148	Mitsubishi Trust & Banking Corp. (H,x)	1,846,731	1,418,656	7,516,519	8,520,987	4,706,672	5,533,486
149	Mitsui Bank Ltd. (x)	2,016,139	1,934,926	7,196,315	5,798,607	5,042,324	1,111,095
150	Mitsui Trust & Banking Co. Ltd. (H,x)	2,040,292	1,259,728	8,399,091	7,313,111	6,712,750	4,730,614
151	Monte dei Paschi di Siena (H,x)	321,195	392,332	2,222,719	2,137,329	395,764	284,186
152	National Australia Bank, Ltd. (H,x)	80,375	123,078	1,181,223	300,818	67,396	62,873
153	National Bank of Canada (H,x)	25,891	83,029	1,141,725	1,383,265	1,110,777	1,050,865
154	National Bank of Kuwait (H,x)	9,674	8,660	491,179	435,927	303,105	275,910
155	National Bank of Pakistan (f,H,x)	6,983	5,707	240,819	187,007	237,849	181,312
156	National Commercial Bank (H,x)	10,890	25,734	343,515	463,225	90,171	131,754
157	National Westminster Bank, Plc (H,x)	441,380	625,110	2,228,294	2,626,178	1,218,282	1,370,607
158	Nederlandsche Middenstandsbank (H,x)	612,378	247,656	1,423,424	1,293,619	756,886	1,176,249
159	Nippon Credit Bank (H,x)	3,056,400	2,025,087	4,868,750	3,674,731	1,560,364	1,289,104
160	Norinchukin Bank (H)	128,169	352,120	4,169,641	4,714,951	3,407,734	2,411,970
161	Norske Creditbank (H)	0	0	27,403	14,004	6,923	6,038
162	Oesterreichische Laenderbank (H,x)	9,453	1,100	609,025	346,570	381,733	291,816
163	Overseas-Chinese Banking Corp. (H,m,x)	500	500	51,697	24,942	4,570	5,616
164	Overseas Union Bank Ltd. (H,m,x)	5,000	0	178,082	83,194	9,628	1,139
165	PT Bank Central Asia (H,x)	37,136	34,602	85,760	84,762	27,075	26,676
166	Philippine Commercial International Bank (H,x)	2,570	1,200	31,798	27,970	7,317	3,726
167	Philippine National Bank	0	249	26,575	22,723	17,726	18,720
168	Privatbanken (H,x)	77,652	32,020	372,479	196,128	84,582	76,618
169	Provinsbanken (H,x)	235,306	262,002	457,282	454,312	205,256	313,790
170	Rabobank Nederland (H,x)	669,810	549,741	1,583,471	1,473,959	40,118	65,309
171	Royal Bank of Canada (f,H,x)	836,522	1,073,387	2,822,338	3,186,597	1,298,305	1,463,424
172	Royal Bank of Scotland Plc (H)	89,662	60,103	171,687	146,566	4,535	3,728
173	Saitama Bank Ltd. (x)	1,029,741	471,572	2,902,529	2,136,454	1,481,982	1,378,312
174	Sanwa Bank Ltd. (x)	3,789,000	3,491,589	15,438,000	13,350,151	9,586,000	8,903,701
175	Saudi International Bank (H,x)	0	0	8,895	6,758	0	1,829
176	Scandinavian Bank Group Plc, N.Y. (H)	0	0	54,601	0	0	0
177	Shanghai Commercial Bank Ltd.	28,613	28,260	75,508	50,815	60,470	39,947
178	Shinhan Bank (H)	0	0	25,815	0	6,240	0
179	Shoko Chukin Bank (H,x)	87,516	87,345	1,140,020	894,083	753,480	527,933

Data Sources: Compiled from data taken from **American Banker** questionnaire and the **Federal Reserve Board's** report of assets and liabilities of U.S. branches and agencies of foreign banks for June 30, 1989. All data are as of June 30. **C&I loans** are commercial and industrial loans. **(f)**— Has 2 branches in New York. **(m)**— An agency under state law, but considered a branch by Federal Reserve because it has special powers, granted under New York state law, to issue large denomination deposits to both foreign and domestic residents. **(x)**— Has a international banking facility (IBF) office. **(H)**— Office is located in the bank's "home state." **N.A.**— Not available.

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U.S. Branches of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets, and Deposits
June 30, 1989, Compared with June 30, 1988 (Dollar Figures in Thousands)

				C&I Loans		Assets		Deposits	
				6/30/89	6/30/88	6/30/89	6/30/88	6/30/89	6/30/88
NEW YORK (Continued)		180	**Siam Commercial Bank Ltd. (m,x)**	98,902	115,472	165,846	155,884	113,040	135,868
		181	**Skandinaviska Enskilda Bank (H,x)**	3,914	6,818	182,359	229,223	16,030	23,390
		182	**Societe Generale (H,x)**	186,363	109,896	3,643,513	2,530,876	2,914,542	2,314,186
		183	**Standard Chartered Bank Plc (f,x)**	229,500	222,778	721,252	744,648	381,981	483,230
		184	**State Bank of India (H,k)**	92,347	99,936	245,073	243,340	57,839	75,524
		185	**State Bank of New South Wales (H,x)**	23,851	58,089	187,956	185,529	76,350	39,264
		186	**Sumitomo Bank Ltd. (x)**	3,924,000	4,845,921	13,705,000	13,495,336	10,332,000	9,734,463
		187	**Sumitomo Trust & Banking Co. Ltd. (H,x)**	1,151,776	949,739	8,023,769	6,574,471	2,896,575	4,376,411
		188	**Swiss Bank Corp. (f,x)**	3,137,000	4,480,000	10,072,000	12,113,000	5,996,000	7,730,000
		189	**Swiss Credit Bank (x)**	122,180	123,476	2,822,574	1,828,850	1,690,575	1,208,157
		190	**Swiss Volksbank (H,x)**	0	0	226,570	0	175,384	0
		191	**Taiyo Kobe Bank Ltd. (H,x)**	1,551,319	1,452,422	5,770,564	4,955,377	3,661,724	2,479,313
		192	**Thai Farmers Bank, Ltd. (H,x)**	6,133	9,678	49,499	29,589	4,010	4,477
		193	**Tokai Bank Ltd. (x)**	2,335,081	1,253,162	9,685,228	9,357,772	4,941,482	4,498,878
		194	**Toronto Dominion Bank (H,x)**	432,108	415,630	4,831,571	3,758,971	1,059,354	2,137,532
		195	**Toyo Trust & Banking Co. Ltd. (H,x)**	1,020,632	509,416	2,865,031	3,100,344	1,693,742	1,809,797
		196	**Turkiye Cumhuriyeti Ziraat Bankasi (H,x)**	51,202	53,958	294,253	238,068	132,614	142,932
		197	**Udruzena Beogradska Banka (H,m,x)**	109,175	72,122	244,592	348,910	132,440	232,474
		198	**Uniao de Bancos Brasileros (H,x)**	7,764	9,002	126,499	115,568	16,767	6,456
		199	**Union Bank of Finland Ltd. (H,x)**	130,057	97,826	1,070,027	530,898	686,053	457,033
		200	**Union Bank of Switzerland (x)**	313,719	234,168	4,037,150	3,926,097	1,497,085	1,583,000
		201	**United Bank for Africa Ltd. (H,x)**	5,758	137	182,475	173,092	66,396	46,322
		202	**United Bank Ltd. (H,x)**	3,669	2,333	34,775	43,188	28,859	21,105
		203	**United Bank of Kuwait Plc (H,x)**	60,295	43,596	243,087	105,524	238,088	93,364
		204	**Westdeutsche Landesbank (H,x)**	226,803	172,292	1,340,986	1,495,765	583,809	718,700
		205	**Westpac Banking Corp. (H,x)**	65,696	79,063	1,728,855	1,169,689	1,476,373	901,691
		206	**Yasuda Trust & Banking Co. Ltd. (H,x)**	664,485	1,461,989	4,686,130	4,484,330	3,531,712	3,498,931
		207	**Zenshinren Bank (H,x)**	820	0	1,068,859	946,785	876,231	411,000
OREGON	Portland	1	**Bank of Nova Scotia**	53,273	64,347	853,857	1,282,557	848,013	1,275,472
		2	**Bank of Tokyo Ltd.**	361,593	180,778	2,045,057	619,340	1,883,030	576,974
		3	**Canadian Imperial Bank of Commerce**	0	29,268	0	544,418	0	538,419
		4	**Hongkong & Shanghai Banking Corp.**	31,747	81,012	94,725	130,185	9,632	31,861
		5	**Royal Bank of Canada**	61,676	97,079	100,640	195,616	3,816	2,976
PENNSYLVANIA	Philadelphia	1	**Bank Hapoalim (x)**	92,309	59,793	173,793	133,733	71,960	59,477
		2	**Bank Leumi le-Israel**	40,272	45,762	113,426	98,570	96,122	84,911
	Pittsburgh	1	**Algemene Bank Nederland**	24,897	156,008	37,980	164,141	1,147	1,751
		2	**Lloyds Bank Plc (x)**	0	389,331	0	399,239	0	2,104
PUERTO RICO	Hato Rey	1	**Royal Bank of Canada**	208,243	226,919	385,255	419,456	377,887	348,309
VIRGIN ISLANDS	Charlotte Amalie	1	**Bank of Nova Scotia (s)**	61,098	57,948	155,461	134,197	133,258	131,427
		2	**Barclays Bank International (t)**	94	72,042	16,156	547,699	3,602	72,321
WASHINGTON	Seattle	1	**Algemene Bank Nederland**	7,120	59,284	9,740	65,903	1,020	18
		2	**Bank of Tokyo Ltd.**	332,511	293,778	462,882	404,280	210,499	143,144
		3	**Barclays Bank Plc**	0	46,858	0	56,703	0	763
		4	**Canadian Imperial Bank of Commerce**	0	23,427	0	53,118	0	13,180
		5	**Hokkaido Takushoku Bank Ltd. (x)**	287,199	214,421	438,796	411,298	172,999	134,923
		6	**Hongkong & Shanghai Banking Corp.**	27,209	27,797	53,024	59,310	28,945	23,594
		7	**Korea Exchange Bank (x)**	49,147	57,097	293,218	328,395	1,089	1,590
		8	**Standard Chartered Bank**	8,472	12,016	51,827	45,215	5,315	9,898
		9	**Taiyo Kobe Bank Ltd. (x)**	293,688	266,257	732,821	862,077	181,797	235,907

Data Sources: Compiled from data taken from **American Banker** questionnaire and the **Federal Reserve Board's** report of assets and liabilities of U.S. branches and agencies of foreign banks for June 30, 1989. All data are as of June 30. **C&I loans** are commercial and industrial loans. **(f)**— Has 2 branches in New York. **(k)**— Has 3 branches in New York. **(m)**— An agency under state law, but considered a branch by Federal Reserve because it has special powers, granted under New York state law, to issue large denomination deposits to both foreign and domestic residents. **(s)**— Includes branches in Christiansted and Frederiksted. **(t)**— Includes branch in St. Thomas. **(x)**— Has a international banking facility (IBF) office. **(H)**— Office is located in the bank's "home state." **N.A.**— Not available.

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New York Investment Company Subsidiaries of Foreign Banks

(Dollar Amounts in Thousands)

Name and Location of Subsidiary Name of Parent	Date Office Opened	C&I Loans Outstanding		Total Assets		Total Deposits And Credit Balances	
		6/30/89	6/30/88	6/30/89	6/30/88	6/30/89	6/30/88
American Scandinavian Banking Corp., New York Union Bank of Finland, Ltd., Helsinki	March 21, 1981	85,284	68,322	680,808	410,728	1,275	1,445
BAII Banking Corp., New York BAII Bank Group, Paris	May 7, 1984	22,416	29,351	346,080	425,119	70,247	34,969
Banesto Banking Corp., New York Banco Espanol de Credito, Madrid, Spain	July 1978	99,863	61,493	207,546	129,913	40,718	27,145
Christiana Banking (US) Corp., New York Christiana Bank og Kreditkasse, Oslo, Norway	Jan. 1, 1986	20,000	51,881	39,914	91,714	0	0
DnC America Banking Corp., New York Norske Creditbank, Oslo, Norway	August 1985	561,522	577,404	584,465	670,351	11,683	6,894
French-American Banking Corp., New York Banque Nationale de Paris	1919	694,330	605,523	1,978,522	2,017,803	230,667	264,182
Generale Investment Banking Corp., New York Generale Banque, Brussels, Belgium	July 1984	14,267	21,776	30,345	39,173	0	0
IBJ Schroder Banking Corp., New York Industrial Bank of Japan Ltd., Tokyo	N.A.	2,161	4,911	17,198	16,919	5,809	7,458
PKBanken International U.S. Banking, New York PK Banken, Stockholm, Sweden	Oct. 22, 1986	525,317	243,155	674,161	388,449	2,702	599
Skandinaviska Enskilda Banking Corp., New York Skandinaviska Enskilda Banken, Stockholm, Sweden	N.A.	130,574	....	297,888	....	0	....
Venezuelan American Banking Corp., New York See Footnote (a) below	March 2, 1984	13,431	7,218	37,644	46,638	20,554	4,547

Data Sources: Compiled from data taken from **American Banker** questionnaire and the **Federal Reserve Board's** report of condition for York State Investment Companies. All data are as of June 30. **C&I loans** are commercial and industrial loans. The definition of a **New York Investment Company** see appears on page **X** in the table entitled "Definitions and Data Sources." **(a)**— Owned by a group of individuals; Venezuelan industrial companies; and Banco la Guaira International, Caracas. **N.A.**— Not available.

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U.S. Agencies of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets, and Deposits
June 30, 1989, Compared with June 30, 1988 (Dollar Figures in Thousands)

				C&I Loans		Assets		Deposits	
				6/30/89	6/30/88	6/30/89	6/30/88	6/30/89	6/30/88
CALIFORNIA	Beverly Hills	1	Israel Discount Bank Ltd.	30,733	36,050	70,416	64,101	33,485	26,904
	Irvine	1	National Bank of Canada	0	0	0	0	0	0
	Long Beach	1	Aktivbanken (H)	18,939	11,807	51,947	49,099	0	0
	Los Angeles	1	Algemene Bank Nederland	23,106	81,139	40,095	101,613	1,928	1,907
		2	Australia & New Zealand Banking Group (x)	112,616	133,815	260,752	240,203	34,257	10,517
		3	Banca Commerciale Italiana (x)	116,662	162,959	179,041	240,550	5,510	1,143
		4	Banca Nazionale del Lavoro (x)	55,805	68,944	531,964	645,523	300	220
		5	Banca Serfin (x)	121,699	78,433	204,719	165,202	48,983	53,067
		6	Banco Agricola Comm'l de el Salvador	0	0	840	851	0	0
		7	Banco di Sicilia (x)	83,345	102,897	183,689	233,786	438	720
		8	Banco do Brasil (H)	57,978	4,345	549,465	509,006	186,640	118,048
		9	Banco Exterior de Espana (x)	61,224	70,552	79,841	134,619	5,371	6,990
		10	Banco Nacion de Mexico (H,x)	20,570	35,283	70,950	84,516	753	0
		11	Banco Real (x)	0	0	61,994	80,697	488	415
		12	Bancomer (H,x)	556,186	226,623	818,932	403,670	114,795	49,568
		13	Bank Bumiputra Malaysia Berhad (x)	10,057	11,486	44,083	42,644	323	712
		14	Bank Dagang Negara	155,737	24,368	433,692	136,258	517,163	46,733
		15	Bank Melli Iran	0	0	5,542	3,290	72	89
		16	Bank of Credit & Commerce Int'l (x)	14,275	28,375	36,731	64,973	21,002	37,849
		17	Bank of New Zealand (x)	34,180	107,529	52,001	187,186	7,549	94,999
		18	Bank of Seoul (x)	81,951	60,503	149,612	109,987	394	254
		19	Bank of Tokyo Ltd. (H,x)	834,105	931,546	1,845,121	1,789,264	7	2
		20	Bank of Yokohama Ltd. (x)	222,135	150,001	384,053	318,730	165,918	124,025
		21	Banque Nationale de Paris	69,348	50,807	72,867	51,980	0	0
		22	Banque Paribas	175,665	196,886	362,856	359,730	174	169
		23	Barclays Bank Plc	0	0	0	0	0	0
		24	Bayerische Vereinsbank (H)	15,187	70,678	40,775	73,725	0	0
		25	Canadian Imperial Bank of Commerce	32,556	2,931	65,183	19,198	0	0
		26	Chuo Trust & Banking Co.	114,886	107,453	310,396	280,442	118,551	70,027
		27	Commercial Bank of Korea (x)	63,817	60,134	212,213	125,629	353	423
		28	Commonwealth Bank of Australia (x)	30,973	68,227	80,352	123,072	0	0
		29	Copenhagen Handelsbank (x)	36,646	65,288	54,469	107,793	230	201
		30	Credito Italiano (x)	89,717	29,454	267,941	185,101	513	795
		31	Dai-Ichi Kangyo Bank (H,x)	956,856	1,001,145	5,593,250	5,824,972	2,834,021	2,415,828
		32	Daiwa Bank Ltd. (x)	483,810	335,426	1,649,385	1,298,511	1,880	2,795
		33	Development Bankf Singapore, Ltd.	4,781	869	26,627	12,977	10,187	9,967
		34	Dresdner Bank (H)	163,871	138,802	195,881	167,899	629	607
		35	Fuji Bank Ltd. (x)	897,263	906,849	3,086,158	5,602,391	1,941	2,369
		36	Hanil Bank Ltd. (H	65,532	33,216	202,261	105,118	701	3,655
		37	Hokkaido Takushoku Bank Ltd. (H,x)	302,488	312,894	775,227	622,072	1,361	690
		38	Industrial Bank of Japan Ltd. (x)	1,826,886	1,490,465	7,380,395	4,736,609	5,500,773	3,098,546
		39	Korea Exchange Bank (x)	118,533	92,446	393,859	305,061	639	678
		40	Korea First Bank (x)	60,623	36,878	169,449	164,787	246	267
		41	Kyowa Bank (H,x)	319,396	420,783	1,416,199	1,476,620	0	0
		42	Long-Term Credit Bank of Japan, Ltd. (x)	1,486,899	1,173,060	2,075,776	1,504,769	11,088	2,317
		43	Mitsubishi Trust & Banking Corp. (x)	800,165	801,815	2,451,368	2,685,707	456	249
		44	Mitsui Bank Ltd. (H,x)	822,479	773,175	1,640,575	1,598,332	103	99
		45	Mitsui Trust & Banking Co. Ltd. (x)	1,476,233	859,229	2,729,318	2,853,251	159	566
		46	National Australia Bank Ltd. (x)	91,370	340,754	189,152	503,744	6,415	80,357
		47	National Bank of Canada	0	0	0	0	0	0
		48	Nippon Credit Bank Ltd. (x)	516,015	398,389	1,630,578	1,480,342	485,473	285,483
		49	Overseas Union Bank Ltd. (x)	8,705	12,773	38,716	38,452	10,641	13,680
		50	PT Bank Niaga (x)	71,714	28,955	97,477	47,830	61,252	38,530
		51	Philippine Commercial International Bank (x)	23	566	14,354	17,036	1,706	1,934
		52	Scandinavian Bank Group, Plc (x)	37,042	63,679	47,432	93,197	8,740	8,870
		53	State Bank of India	17,581	26,572	69,557	93,460	862	3,265
		54	Sumitomo Trust & Banking Co. Ltd. (x)	701,381	447,609	1,489,030	1,337,242	150,055	215,548
		55	Taiyo Kobe Bank Ltd.	621,518	720,154	1,047,185	1,252,552	56,162	301,608
		56	Thai Farmers Bank Ltd. (x)	44,822	30,798	53,679	42,579	124	126
		57	Tokai Bank Ltd. (H,x)	726,579	513,876	4,697,397	3,405,388	0	0
		58	Toyo Trust & Banking Co. Ltd. (x)	270,148	229,005	857,843	1,201,316	312,970	624,483
		59	United Overseas Bank Ltd.	6,697	4,358	24,761	19,385	3,387	1,341
		60	Yasuda Trust & Banking Co. Ltd. (x)	751,529	575,434	2,756,786	2,085,825	2,785	307
	San Francisco	1	Algemene Bank Nederland	43,806	149,821	55,145	159,315	2,043	1,065
		2	Banco Agricola Comm'l de el Salvador	0	0	81	73	46	32
		3	Banco Bilbao Vizcaya (x)	8,707	5,315	169,524	152,253	42,683	44,279
		4	Banco Central (x)	16,688	42,657	103,850	75,923	4,211	2,579
		5	Banco de la Nacion Argentina (x)	14,297	10,617	103,545	101,003	15,292	10,877
		6	Banco di Roma (x)	391,673	277,084	1,810,309	1,515,942	2,873	2,857
		7	Banco do Brasil (H,x)	0	0	440,053	472,102	91,796	111,023
		8	Banco do Estado de Sao Paulo (x)	9,804	4,621	166,365	138,172	3,197	2,350
		9	Bangkok Metropolitan Bank Ltd. (x)	8,084	7,311	30,067	21,364	1,363	3,338
		10	Bank of Credit & Commerce Hong Kong Ltd. (x)	6,466	6,915	37,207	95,467	10,500	91,808
		11	Bank of India	23,713	27,504	68,396	79,966	41,113	41,343
		12	Bank of Nova Scotia	158,801	382,445	1,448,147	2,683,584	2,431	840
		13	Bank of Tokyo Ltd. (H,x)	193,517	50,871	209,199	64,109	2	2
		14	Banque Francaise du Commerce Exterieur	15,637	17,112	16,472	17,943	0	0
		15	Banque Nationale de Paris (x)	51,899	78,977	584,566	722,135	99,566	129,959
		16	Barclays Bank Plc	0	189	5,580	86,913	0	0
		17	Canadian Imperial Bank of Commerce	26,439	6,190	53,815	35,298	0	0
		18	Chekiang First Bank Ltd.	17,817	17,112	167,430	106,379	165,335	103,418
		19	Cho Hung Bank Ltd. (x)	73,922	88,775	128,905	122,808	2,214	737
		20	Credit Lyonnais (H)	3,500	15,494	3,854	17,009	0	0
		21	Fuji Bank Ltd.	343,915	165,639	422,061	215,424	456	40
		22	International Bank of Singapore Ltd.	4,523	3,023	18,443	7,651	1,131	2,750
		23	Liu Chong Hing Bank	3,013	638	43,009	30,271	39,706	29,725
		24	National Westminster Bank Plc	33,626	187,758	389,049	575,911	2,631	2,541
		25	Royal Bank of Canada	0	0	851	933	0	0
		26	Royal Bank of Scotland Plc	16,720	10,506	19,514	20,871	7,909	65
		27	Shanghai Commercial Bank Ltd.	27,116	10,311	179,099	144,535	176,973	143,233
		28	Sumitomo Bank Ltd. (H,x)	584,569	160,192	896,206	447,401	312,056	163,463

Data Sources: Compiled from data taken from **American Banker** questionnaire and the **Federal Reserve Board's** report of assets and liabilities of U.S. branches and agencies of foreign banks for June 30, 1989. All data are as of June 30. **C&I loans** are commercial and industrial loans. **(x)**— Has a international banking facility (IBF) office. **(H)**— Office is located in the bank's "home state."

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U.S. Agencies of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets, and Deposits
June 30, 1989, Compared with June 30, 1988 (Dollar Figures in Thousands)

				C&I Loans		Assets		Deposits	
				6/30/89	6/30/88	6/30/89	6/30/88	6/30/89	6/30/88
FLORIDA	Boca Raton	1	Bank of Credit & Commerce Int'l	2,118	2,688	21,590	45,040	21,429	44,759
	Coral Gables	1	Banco Bilbao Vizcaya (x)	0	4,511	0	88,940	0	88,428
		2	Banco Mercantil	0	0	0	0	0	0
		3	Bank of Tokyo Ltd. (x)	60,917	15,111	244,310	177,442	234,967	173,857
	Miami	1	Algemene Bank Nederland (x)	37,499	21,960	281,365	233,825	274,202	230,291
		2	Atlantic Security Bank	33,837	39,068	119,622	103,345	103,315	88,768
		3	Banca Nazionale del Lavoro (x)	27,392	24,130	223,698	186,537	220,225	179,547
		4	Banco Atlantico	3,886	2,343	205,170	191,595	198,486	183,485
		5	Banco Bilbao Vizcaya (x)	121,307	46,985	230,397	99,590	217,876	81,462
		6	Banco Central (x)	18,110	22,290	78,708	60,307	69,636	35,335
		7	Banco Colpatria (x)	106	125	3,006	3,008	0	0
		8	Banco de la Nacion Argentina (x)	568	679	154,822	152,035	41,436	23,323
		9	Banco de Santander (H,x)	0	0	1,005	4,702	15	26
		10	Banco del Pichincha	3,148	2,570	79,226	32,264	25,654	13,848
		11	Banco do Brasil (x)	14,186	0	191,348	198,469	27,204	36,649
		12	Banco do Estado de Sao Paulo (x)	50,607	44,454	267,220	145,481	138,416	68,885
		13	Banco Espanol de Credito (x)	53,089	5,783	103,119	58,105	101,828	57,677
		14	Banco Exterior de Espana (x)	55,734	36,452	193,148	159,340	172,844	131,654
		15	Banco Exterior de los Andes	2,689	0	49,922	0	39,919	0
		16	Banco Ganadero International (x)	4,676	7,579	141,698	135,581	135,730	133,691
		17	Banco Industrial de Venezuela	309	309	51,852	56,125	4,046	3,375
		18	Banco International de Costa Rica (x)	36,135	23,314	175,234	189,764	97,948	92,791
		19	Banco Mercantil (x)	45,182	57,327	452,310	486,139	399,549	375,574
		20	Banco Nacional	18,905	15,408	115,992	74,105	110,385	73,287
		21	Banco Portugues do Atlantico (x)	0	0	43,983	21,026	34,479	14,177
		22	Banco Real (x)	2,751	2,985	165,741	123,297	27,017	21,218
		23	Bank of Credit & Commerce International Ltd. (x)	17,414	36,147	336,116	528,673	320,809	493,753
		24	Banque Nationale de Paris	47,230	48,244	103,797	82,232	102.323	80,221
		25	Banque Sudameris (x)	58,046	116,097	676,033	614,438	587,020	496,473
		26	Barclays Bank Plc (x)	26,336	30,967	847,459	685,800	685,376	531,049
		27	Credit Lyonnais (x)	0	130	49,983	39,602	49,463	39,166
		28	Credit Suisse (x)	27,708	38,741	271,258	262,633	268,058	260,140
		29	Deutsch Sudamerikanische Bank (x)	69,292	86,879	1,188,911	1,791,719	1,104,098	999,041
		30	Israel Discount Bank, Ltd.	20,755	20,951	207,193	206,759	203,325	204,322
		31	Lloyds Bank Plc (x)	1,945	2,102	360,684	283,109	356,080	280,440
		32	Royal Bank of Canada (x)	22,210	20,873	617,282	515,319	603,358	503,198
		33	Standard Chartered Bank	61,036	79,275	77,649	86,551	71,393	53,949
		34	Swiss Bank Corp.	2,665	0	241,898	85,806	239,790	85,373
		35	Vereins und Westbank (x)	162,695	225,071	524,188	445,392	453,151	212,712
	Miami Beach	1	Bank Hapoalim (x)	7,220	16,873	124,326	106,552	122,656	105,438
		2	Bank Leumi le-Israel (x)	34,301	24,753	287,755	236,030	281,629	233,077
		3	Israel Discount Bank Ltd.	20,755	20,767	207,193	185,866	203,325	183,661
	Tampa	1	Bank of Credit & Commerce Int'l	3,909	N.A.	30,644	N.A.	30,103	N.A.
GEORGIA	Atlanta	1	Algemene Bank Nederland	91,149	158,654	121,494	184,442	68	439
		2	Banca Nazionale del Lavoro (x)	260,176	216,712	785,694	780,825	61,864	34,365
		3	Bank of Nova Scotia	1,321,995	1,255,353	1,565,758	1,672,136	1,386	1,854
		4	Barclays Bank Plc	0	0	0	131	0	0
		5	Bayerische Vereinsbank (x)	15,930	7,261	19,400	7,737	0	0
		6	Canadian Imperial Bank of Commerce	362,186	129,131	382,416	201,870	0	29
		7	Commerzbank	148,434	84,872	149,729	86,109	0	0
		8	Dai-Ichi Kangyo Bank Ltd.	379,813	189,835	415,674	197,966	0	0
		9	Deutsche Genossenschaftsbank	10,850	0	11,013	0	0	0
		10	Fuji Bank Ltd.	153,854	5,000	184,542	49,582	0	0
		11	Sanwa Bank Ltd.	367,753	406,240	510,055	479,526	40	89
		12	Standard Chartered Bank Plc	95,164	149,520	115,193	191,510	5,375	3,308
		13	Sumitomo Bank Ltd.	284,677	219,216	316,010	261,610	483	234
		14	Swiss Bank Corp.	160,755	383,286	182,205	418,749	37	85
		15	Toronto-Dominion Bank	262,608	261,094	659,478	812,141	0	0
HAWAII	Honolulu	1	Bank of Tokyo Ltd.	107,072	51,773	146,490	67,915	56	95
		2	Philippine National Bank	0	0	212	473	0	0
NEW YORK	New York	1	Bahrain Middle East Bank (x)	121,175	96,349	128,599	101,464	15,059	30,231
		2	Banca Serfin (x)	192,306	188,631	395,543	378,308	11,977	17,894
		3	Banco Atlantico (x)	62,008	21,398	255,114	107,949	82,558	65,124
		4	Banco de la Provincia de Buenos Aires (x)	14,578	3,474	300,355	222,108	9,876	6,132
		5	Banco de Venezuela (x)	1,553	1,620	25,373	5,316	25,011	1,629
		6	Banco Fonsecas & Burnay (x)	53,022	51,603	168,915	188,228	82,946	151,539
		7	Banco Industrial de Venezuela (x)	13,104	15,364	451,737	479,954	125,912	142,796
		8	Banco Internacional (x)	25,672	13,435	427,175	471,351	148,253	146,209
		9	Banco Latinoamericano de Exportaciones (x)	0	0	116,977	0	0	0
		10	Banco Mercantil (x)	1,967	5,108	46,276	16,217	29,464	5,347
		11	Banco Mexicano (x)	14,813	0	21,453	19,630	408	177
		12	Banco Nacional de Mexico (x)	379,437	140,274	867,603	916,298	72,649	26,407
		13	Banco Totta & Acores (x)	134,089	58,573	237,465	169,921	109,905	58,757
		14	Bancomer (x)	276,717	380,895	585,866	610,296	430,099	416,386
		15	Bangkok Metropolitan Bank Ltd. (x)	21,577	18,871	212,488	162,637	60,059	82,350
		16	Bank Dagang Negara	12,557	10,427	160,905	89,864	118,766	23,849
		17	Bank Leumi le-Israel	1,950	1,950	15,080	24,143	0	0
		18	Bank Melli Iran	24	13	7,125	5,722	1,691	1,720
		19	Bank of Credit & Commerce International (x)	46,316	40,871	204,056	293,528	169.295	241,198
		20	Bank Rakyat Indonesia (x)	46,530	0	230,176	26,127	183,527	1,191
		21	Bank Saderat Iran	0	0	8,701	4,663	2,435	740
		22	Bank Sepah Iran	0	0	41	107	7	34
		23	Banque Internationale pour L'Afrique Occidentale (H)	1,626	1,928	5,139	3,707	1,944	59
		24	Credit Nacional	25,782	0	26,783	0	0	0
		25	Development Bank of Singapore Ltd. (x)	9,879	663	288,598	130,596	62,639	3,352
		26	Hanil Bank Ltd. (x)	57,515	69,819	275,964	193,151	47,432	12,539
		27	International Commercial Bank of China (H,x)	120,399	166,602	1,751,290	2,063,833	52,378	49,775
		28	London & Continental Bankers	0	0	387	397	0	0
		29	Multibanco Comermex (x)	79,965	82,345	348,809	458,759	204,251	206,033

Data Sources: Compiled from data taken from **American Banker** questionnaire and the **Federal Reserve Board's** report of assets and liabilities of U.S. branches and agencies of foreign banks for June 30, 1989. All data are as of June 30. **C&I loans** are commercial and industrial loans. **(x)**— Has a international banking facility (IBF) office. **(H)**— Office is located in the bank's "home state." **N.A.**— not available.

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U.S. Agencies of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets, and Deposits
June 30, 1989, Compared with June 30, 1988 (Dollar Figures in Thousands)

				C&I Loans		Assets		Deposits	
				6/30/89	6/30/88	6/30/89	6/30/88	6/30/89	6/30/88
NEW YORK (Continued)		30	**Saudi European Bank (x)**	53,855	114,141	75,724	149,811	1,000	0
		31	**Shizuoka Bank Ltd.**	0	0	215,870	0	79,000	0
		32	**State Bank of South Australia (x)**	0	0	3,810	0	0	0
		33	**State Bank Victoria**	0	0	114,123	56,440	239	118
		34	**United Mizrahi Bank Ltd.**	717	7,905	1,540	8,817	0	0
		35	**United Overseas Bank Ltd. (x)**	1,144	3,799	7,004	6,006	195	617
TEXAS	Dallas	1	**Sanwa Bank Ltd.**	326,334	57,270	491,138	185,915	0	3
	Houston	1	**Algemene Bank Nederland Inc.**	157,751	168,435	204,579	204,054	31	304
		2	**Australia & New Zealand Banking Group**	0	0	109	55	0	0
		3	**Banco Nacional de Mexico**	104,659	77,077	115,847	82,932	46,643	0
		4	**Banco di Roma**	20,000	0	20,079	0	0	0
		5	**Bank of Montreal**	0	0	0	0	0	0
		6	**Banque Indosuez**	0	0	1,769	638	0	0
		7	**Banque Paribas**	305,835	285,512	323,499	301,234	0	1,177
		8	**Fuji Bank Ltd.**	301,740	170,500	334,122	219,143	31	32
		9	**Hongkong & Shanghai Banking Corp.**	6,954	24,889	27,883	73,789	107	204
		10	**Mitsubishi Bank Ltd.**	239,360	71,533	462,210	372,354	154	86
		11	**Societe Generale**	109,802	191,821	236,949	249,272	0	0
		12	**Sumitomo Bank Ltd.**	110,364	83,440	264,371	254,019	4,130	49
		13	**Swiss Bank Corp.**	164,920	217,243	254,075	305,641	0	0
		14	**Union Bank of Switzerland**	0	21,046	970	22,186	0	25

Data Sources: Compiled from data taken from **American Banker** questionnaire and the **Federal Reserve Board's** report of assets and liabilities of U.S. branches and agencies of foreign banks for June 30, 1989. All data are as of June 30. **C&I loans** are commercial and industrial loans. **(x)**— Has a international banking facility (IBF) office. **(H)**— Office is located in the bank's "home state." **N.A.**— not available.

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C&I Loans Outstanding at Foreign Banks' Edge Banks

Listed Alphabetically with C&I Loans, Assets, and Deposits on June 30, 1989, Compared with June 30, 1988
(Dollar Amounts in Thousands)

Name and Location of Edge Subsidiary Name of Parent	C&I Loans Outstanding		Total Assets		Total Deposits		Deposit Rank
	6/30/89	6/30/88	6/30/89	6/30/88	6/30/89	6/30/88	12/31/88
ABN Bank International USA, Chicago (h) Algemene Bank Nederland, Amsterdam, Netherlands	0	0	5,151	6,039	0	0	58
ABN Bank International USA, Houston (b) Algemene Bank Nederland, Amsterdam, Netherlands	310	548	29,849	16,787	19,922	16,538	58
BNP International Corp., Houston Banque Nationale de Paris	2,987	2,497	10,527	5,706	6,603	1,926	13
Banco Cafetero International Corp., Miami Banco Cafetero, Bogota, Colombia	44,705	47,313	213,588	138,974	166,472	125,191	...
Banco Latino International, Miami Banco Latino, Caracas, Venezuela	31,348	29,343	183,424	180,283	165,873	152,331	...
Banco Real International, Inc., Chicago (h) Banco Real, Sao Paulo, Brazil	0	750	6,103	6,018	17	95	...
Banco Real International, Inc., Houston (b) Banco Real, Sao Paulo, Brazil	300	300	4,966	5,304	4,878	5,233	...
Banco de Bogota International Corp., Miami Banco de Bogota, Colombia	6,489	2,993	43,056	34,471	37,732	31,823	...
Banco de Santander International Inc., Miami Banco de Santander, Spain	12,111	4,677	572,492	511,855	536,022	483,584	143
Banco de Venezuela International, Miami (h) Banco de Venezuela, Caracas	9,778	6,571	323,524	269,1	237,952	...	
Banco de Venezuela International, New York (b) Banco de Venezuela, Caracas	32,733	87,532	130,005	110,235	80,487	77,256	...
Bank of California International, New York (b) Mitsubishi Bank Ltd., Tokyo	2,023	1,721	163,282	148,913	162,128	147,223	4
Bank of California International, San Francisco (h) Mitsubishi Bank Ltd., Tokyo	0	0	10,399	318	0	0	4
Bank of Oman Overseas (USA), New York Bank of Oman, Ltd., Dubai, U.A.E.	10,133	9,121	20,671	26,361	12,882	13,406	803
Bank of Tokyo International USA, Coral Gables, Fla. Bank of Tokyo Ltd.	1,097	1,562	15,703	16,603	10,286	11,211	22
Consolidado International Bank, New York Banco Consolidado, Caracas, Venezuela	27,484	9,154	129,983	140,742	118,816	125,140	...
Fuji Bank International, Inc., San Francisco Fuji Bank Ltd., Tokyo	0	0	9,687	8,750	3,967	3,007	3
Harris Bank International Corp., New York Bank of Montreal	5,998	810	458,256	137,407	166,143	88,282	59
IBJ Schroder International Bank, Miami Industrial Bank of Japan Ltd., Tokyo	6,365	3,956	74,947	30,877	65,906	24,282	6
Indosuez Bank International, Houston Banque Indosuez, Paris	0	....	2,649	....	0	....	99
Marine Midland International Bank, Miami Hongkong & Shanghai Banking Corp., Hong Kong	4,138	5,715	414,504	175,330	385,716	149,648	28
National Westminster USA International Bank, Miami National Westminster Bank Plc, London	30,935	18,926	348,331	222,839	310,226	190,035	16
Petra International Banking Corp., Washington, D.C. Petra Bank, Amman, Jordan	30,941	40,607	82,057	76,650	25,916	25,713	...
Societe Generale International, Inc., Houston Societe Generale, Paris	32,249	8,758	33,797	10,392	0	0	24
Tokyo Bancorp International (Houston) (a) Bank of Tokyo Ltd.	5,608	4,026	6,563	10,325	1,457	4,885	22
Union Chelsea International Corp., Miami Banco Union, Caracas, Venezuela	440	2,666	56,793	50,531	53,033	47,030	...

Source of data: Regulatory report of condition submitted to the **Federal Reserve Board** by Edge Act banks. **Deposit rank** is parent's rank among world commercial banks on 12/88. **(a)**— An agreement corporation. **(b)**— Branch office. **(h)**— Head office. **N.A.**— Not available. **Please note:** Some of the Edge banks in this listing are direct subsidiaries of U.S. commercial banks, which are in turn owned by the foreign banks listed here.

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FOREIGN BANKS IN THE U.S.

U.S. Offices of Foreign Banks

Listed Alphabetically by Country and Parent (Dollar Amounts in Millions)

	Home Country and Parent Parent Company's Assets 12/31/88		No. of Offices	C&I Loans	Total Assets	Total Deposits	Ratio (%)	Location of Offices and Type
ARGENTINA	**Banco Rio de la Plata, Buenos Aires**	6/30/89	1	7.9	76.4	17.9	5.7	NY*(B)
	1,335	6/30/88	1	5.8	65.7	7.0	7.5	
	Banco de la Nacion Argentina, Buenos Aires	6/30/89	3	124.3	671.6	229.0	5.3	SF(A);MIA(A);NY*(B)
	12,758	6/30/88	3	73.9	484.3	138.8	6.9	
	Banco de la Provincia de Buenos Aires	6/30/89	1	14.6	300.4	9.9	5.7	NY(A)
	5,243	6/30/88	1	3.5	222.1	6.1	6.2	
AUSTRALIA	**Australia & New Zealand Bkg Gp Ltd., Melbourne**	6/30/89	4	352.2	867.2	62.6	1.9	LA(A);CHI(B);NY*(B);HOU(A)
	44,910	6/30/88	4	400.7	843.2	241.1	2.2	
	Commonwealth Bank of Australia, Sydney	6/30/89	3	35.4	321.2	44.1	1.0	LA(A);CHI(B);NY*(B)
	32,915	6/30/88	3	72.1	267.6	48.3	1.0	
	National Australia Bank Ltd., Melbourne	6/30/89	3	189.1	1,402.3	75.3	3.4	LA(A);CHI(B);NY*(B)
	40,807	6/30/88	3	481.1	836.3	143.2	2.5	
	State Bank Victoria, Melbourne	6/30/89	1	0.0	114.1	0.2	0.7	NY(A)
	15,964	6/30/88	1	0.0	56.4	0.1	0.5	
	State Bank of New South Wales, Sydney	6/30/89	1	23.9	188.0	76.4	2.3	NY*(B)
	8,137	6/30/88	1	58.1	185.5	39.3	3.0	
	State Bank of South Australia, Adelaide	6/30/89	1	0.0	3.8	0.0	....	NY(A)
	8,759	6/30/88	..	.....	.....	.....	....	
	Westpac Banking Corp., Sydney	6/30/89	4	75.4	1,828.3	1,477.6	3.0	LA(B);SF(B);CHI(B);NY*(B)
	60,072	6/30/88	4	118.3	1,332.6	902.4	3.0	
AUSTRIA	**Creditanstalt-Bankverein, Vienna, Austria**	6/30/89	1	113.2	377.7	155.6	1.0	NY*(B)
	39,407	6/30/88	1	97.1	337.3	200.4	0.8	
	Girozentrale und Bank der Osterreichischen Sparkassen, Vienna	6/30/89	1	2.6	648.2	559.4	2.8	NY*(B)
	22,839	6/30/88	1	0.0	640.2	464.6	2.7	
	Oesterreichische Laenderbank, Vienna	6/30/89	1	9.5	609.0	381.7	2.9	NY*(B)
	20,777	6/30/88	1	1.1	346.6	291.8	1.6	
BAHRAIN	**Arab Banking Corp., Manama**	6/30/89	1	49.0	396.9	297.6	2.1	NY*(B)
	19,127	6/30/88	1	50.6	330.8	298.2	1.9	
	Bahrain Middle East Bank, Manama	6/30/89	1	121.2	128.6	15.1	25.0	NY(A)
	514	6/30/88	1	96.3	101.5	30.2	20.2	
	Gulf International Bank, Manama	6/30/89	1	0.0	275.2	257.2	3.0	NY*(B)
	9,141	6/30/88	1	0.0	563.6	98.0	6.3	
BELGIUM	**ASLK-CGER Bank, Brussels**	6/30/89	1	0.0	7.0	0.0	....	NY*(B)
	36,517	6/30/88	..	.....	.....	.....	....	
	Banque Bruxelles Lambert, Brussels	6/30/89	1	9.4	843.3	587.4	1.9	NY*(B)
	45,143	6/30/88	1	94.0	648.4	415.4	1.3	
	Generale Banque, Brussels	6/30/89	2	57.1	1,727.3	1,562.2	2.8	NY*(B);NY*(I)
	62,006	6/30/88	2	66.1	1,562.5	1,399.7	2.4	
	Kredietbank N.V., Brussels	6/30/89	1	28.7	584.4	44.2	1.5.	NY*(B)
	38,639	6/30/88	1	48.2	466.6	22.7	1.4	
BRAZIL	**Banco Bamerindus do Brasil, Curitiba**	6/30/89	1	22.1	72.8	27.9	0.9	NY*(B)
	7,703	6/30/88	1	16.6	65.9	12.4	....	
	Banco Bandeirantes, Sao Paulo	6/30/89	1	0.0	5.7	0.0	1.1	NY*(B)
	521	6/30/88	1	0.0	5.0	0.0	....	
	Banco Brasileiro de Descontos, Sao Paulo	6/30/89	1	5.9	66.1	25.9	0.5	NY*(B)
	14,434	6/30/88	1	3.0	95.1	26.3	0.7	
	Banco Economico, Salvador	6/30/89	1	1.6	54.7	4.8	2.9	NY*(B)
	1,919	6/30/88	1	4.1	45.4	1.8	1.4	
	Banco Itau, Sao Paulo	6/30/89	1	12.9	64.0	0.3	0.7	NY*(B)
	9,340	6/30/88	1	17.9	73.8	1.7	0.8	
	Banco Mercantil de Sao Paulo	6/30/89	1	11.7	94.2	0.0	5.7	NY*(B)
	1,645	6/30/88	1	26.6	98.9	0.1	6.2	
	Banco Nacional, Rio de Janeiro	6/30/89	2	33.1	221.9	147.1	....	MIA(A);NY*(B)
	N.A.	6/30/88	2	28.6	146.8	116.2	4.4	
	Banco Real, Sao Paulo	6/30/89	6	45.6	523.7	63.6	10.5	LA(A);DC(B);MIA(A);CHI(E) NY*(B);HOU(E)
	5,006	6/30/88	6	60.8	451.6	50.8	8.6	
	Banco Safra, Sao Paulo	6/30/89	1	21.2	512.9	433.9	19.2	NY(C)
	2,675	6/30/88	1	11.2	315.9	275.0	11.8	
	Banco de Credito Nacional, Sao Paulo	6/30/89	1	37.8	223.9	2.9	8.0	NY*(B)
	2,816	6/30/88	1	65.6	289.6	22.6	20.3	
	Banco do Brasil, Brasilia	6/30/89	4	165.6	1,883.8	551.8	2.3	LA*(A);SF*(A);MIA(A);NY(B)
	83,475	6/30/88	4	73.7	1,772.4	457.2	2.3	
	Banco do Estado de Sao Paulo	6/30/89	3	111.0	759.6	305.0	7.7	SF(A);MIA(A);NY*(B)
	9,854	6/30/88	3	104.4	560.1	80.3	6.1	
	Banco do Estado do Parana, Curitiba	6/30/89	1	0.1	15.4	15.3	....	NY*(B)
	N.A.	6/30/88	1	0.2	19.2	14.3	....	
	Banco do Estado do Rio Grande do Sul, Porto Allegre	6/30/89	1	1.7	22.5	0.0	....	NY*(B)
	N.A.	6/30/88	1	0.0	35.4	0.6	....	
	Banco do Estado do Rio de Janeiro	6/30/89	1	0.0	36.6	21.0	....	NY*(B)
	N.A.	6/30/88	1	0.0	37.5	31.1	....	
	Uniao de Bancos Brasileros, Rio de Janiero	6/30/89	1	7.8	126.5	16.8	....	NY*(B)
	N.A.	6/30/88	1	9.0	115.6	6.5	2.8	
CANADA	**Bank of Montreal**	6/30/89	16	5,408.9	18,936.0	9,666.6	30.7	Phoenix, Ariz.(C);LA(C);CHI*(B);CHI*(C) Barrington, Ill.*(C);Batavia, Ill.(C) Glencoe, Ill.*(C);Hinsdale, Ill.*(C) Naperville, Ill.*(C);Roselle, Ill.*(C) St. Charles, Ill.*(C);Summit, Ill.*(C) Wilmette, Ill.*(C);Winetka, Ill.*(C) NY(B);HOU(A)
	61,616	6/30/88	14	5,374.6	18,588.9	10,793.2	30.2	
	Bank of Nova Scotia, Toronto	6/30/89	9	2,621.1	8,123.0	3,218.4	14.4	SF(A);ATL(A);BOS(B);NY*(B) Portland, Ore.(B);San Juan, P.R.(C) Charlotte Amalie, V.I.(3B)
	56,460	6/30/88	9	3,641.8	10,370.0	2,852.8	20.1	
	Canadian Imperial Bank of Commerce, Toronto[1]	6/30/89	9	1,037.7	3,899.3	1,477.2	5.5	LA(A);LA(C);SF(A);ATL(A);CHI(B) NY*(B);NY*(C);Portland, Ore.(B); SEA(B)
	71,336	6/30/88	9	1,396.2	5,764.3	2,122.9	9.2	
	National Bank of Canada, Montreal	6/30/89	4	141.3	1,296.2	1,110.8	5.6	Irvine, Calif.(A);LA(A);CHI(B);NY*(B)
	23,335	6/30/88	2	189.1	1,551.7	1,050.9	6.8	
	Royal Bank of Canada, Montreal	6/30/89	8	1,166.6	4,467.1	2,767.0	5.0	SF(A);MIA(A);NY*(2B);NY*(C);Portland(B) Hato Rey, P.R.(B);Santurce, P.R.(C)
	90,024	6/30/88	8	1,480.5	4,958.5	2,869.5	6.9	
	Toronto Dominion Bank	6/30/89	4	823.3	5,642.8	1,070.0	13.1	ATL(A);CHI(B);NY*(B);NY*(C)
	43,102	6/30/88	4	908.6	4,835.3	2,138.6	12.8	

For footnotes see page 39A

FOREIGN BANKS IN THE U.S.

U.S. Offices of Foreign Banks

Listed Alphabetically by Country and Parent (Dollar Amounts in Millions)

	Home Country and Parent Parent Company's Assets 12/31/88		No. of Offices	C&I Loans	Total Assets	Total Deposits	Ratio (%)	Location of Offices and Type
CAYMAN ISLES	**Atlantic Security Bank**	6/30/89	1	33.8	119.6	103.3	34.4	MIA(A)
	348	6/30/88	1	39.1	103.3	88.8	38.7	
CHILE	**Banco de Chile, Santiago**	6/30/89	1	5.3	95.1	82.6	2.0	NY*(B)
	4,835	6/30/88	1	6.5	60.6	55.4	1.2	
CHINA	**Bank of China, Peking**	6/30/89	3	163.6	805.1	295.3	....	LA(B);NY*(2B)
	N.A.	6/30/88	2	99.5	518.2	138.8	....	
COLOMBIA	**Banco Cafetero, Bogota**	6/30/89	1	44.7	213.6	166.5	16.7	MIA(E)
	1,282	6/30/88	1	47.3	139.0	125.2	....	
	Banco Colpatria, Bogota	6/30/89	1	0.1	3.0	0.0	2.2	MIA(A)
	134	6/30/88	1	0.1	3.0	0.0	2.4	
	Banco Ganadero, Bogota	6/30/89	1	4.7	141.7	135.7	....	MIA(A)
	N.A.	6/30/88	1	7.6	135.6	133.7	14.2	
	Banco de Bogota	6/30/89	3	111.1	320.4	249.8	31.8	MIA(E);NY*(B);NY*(C)
	1,009	6/30/88	3	61.2	283.9	219.4	27.3	
	Banco de Colombia, Bogota	6/30/89	1	46.7	197.0	179.0	....	MIA*(C)
	N.A.	6/30/88	1	44.2	207.4	189.6	16.1	
DENMARK	**Aktivbanken, Vejle**	6/30/89	2	118.2	321.2	232.5	18.6	Long Beach, Calif.*(A);Long Beach, Calif.*(C)
	1,729	6/30/88	2	87.7	299.8	225.1	20.2	
	Copenhagen Handelsbank	6/30/89	2	62.3	128.3	3.5	0.7	LA(A);NY*(B)
	17,936	6/30/88	2	88.4	294.6	2.5	1.6	
	Danske Bank, Copenhagen	6/30/89	1	18.6	719.1	52.8	3.1	NY*(B)
	23,263	6/30/88	1	23.1	704.5	23.2	3.1	
	Privatbanken, Copenhagen	6/30/89	1	77.7	372.5	84.6	2.5	NY*(B)
	14,871	6/30/88	1	32.0	196.1	76.6	1.2	
	Provinsbanken, Aarhus	6/30/89	1	235.3	457.3	205.3	4.9	NY*(B)
	9,276	6/30/88	1	262.0	454.3	313.8	4.8	
ECUADOR	**Banco del Pacifico, Guayaquil**	6/30/89	1	6.9	141.6	129.6	59.0	MIA*(C)
	240	6/30/88	1	11.3	135.3	127.6	41.1	
	Banco del Pichincha, Quito	6/30/89	1	3.1	79.2	25.7	44.5	MIA(A)
	178	6/30/88	1	2.6	32.3	13.8	12.6	
EGYPT	**Arab African International Bank, Cairo**	6/30/89	1	0.0	171.9	36.6	6.9	NY*(B)
	2,479	6/30/88	1	0.0	203.1	25.4	5.5	
EL SALVADOR	**Banco Agricola Commercial de El Salvador, San Salvador**	6/30/89	2	0.0	0.9	0.0	0.3	LA(A);SF(A)
	276	6/30/88	2	0.0	0.9	0.0	....	
FINLAND	**Kansallis-Osake-Pankki, Helsinki**	6/30/89	1	52.0	884.2	194.7	2.6	NY*(B)
	34,648	6/30/88	1	28.5	434.7	149.3	1.5	
	Union Bank of Finland, Ltd.	6/30/89	2	215.3	1,750.8	687.3	5.5	NY(I);NY*(B)
	31,828	6/30/88	2	166.1	941.6	458.5	3.3	
FRANCE	**BAII Bank Group, Paris**	6/30/89	1	22.4	346.1	70.2	....	NY(I)
	......	6/30/88	1	29.4	425.1	35.0	....	
	Banque Francaise du Commerce Exterieur, Paris	6/30/89	2	130.9	710.7	371.4	1.9	SF(A);NY*(B)
	36,624	6/30/88	2	97.3	1,069.9	290.2	2.8	
	Banque Indosuez, Paris	6/30/89	5	347.1	2,349.6	727.5	4.9	LA(B);CHHI(B);NY*(B);HOU(A);HOU(E)
	47,560	6/30/88	4	398.0	3,656.1	2,033.8	....	
	Banque Internationale pour L'Afrique Occidentale, Paris	6/30/89	1	1.6	5.1	1.9	....	NY*(A)
	N.A.	6/30/88	1	1.9	3.7	0.1	0.1	
	Banque Nationale de Paris[2]	6/30/89	8	2,011.9	9,261.3	5,230.3	4.8	LA(A);SF(C);SF(A);MIA(A)
	194,516	6/30/88	8	1,709.0	8,309.3	4,538.1	4.5	CHI(B);NY*(B);NY*(I);HOU(E)
	Banque Paribas, Paris	6/30/89	4	663.7	1,978.7	738.4	2.7	LA(A);CHI(B);NY*(B);HOU(A)
	72,144	6/30/88	4	750.4	2,256.5	884.2	3.1	
	Banque Sudameris, Paris	6/30/89	1	58.0	676.0	587.0	12.1	MIA(A)
	5,574	6/30/88	1	116.1	614.4	496.5	12.0	
	CIC-Union Europeenne, International et Cie, Paris	6/30/89	1	603.2	1,197.2	803.7	15.7	NY*(B)
	7,633	6/30/88	1	317.8	1,319.2	857.2	18.0	
	Credit Agricole Mutuel, Paris	6/30/89	2	84.3	672.9	196.0	0.3	CHI*(B);NY(B)
	207,988	6/30/88	2	165.2	423.8	152.3	0.2	
	Credit Commercial de France, Paris	6/30/89	1	51.2	[illegible]	202.7	1.2	NY*(B)
	38,038	6/30/88	1	137.3	484.4	407.8	1.3	
	Credit Lyonnais, Paris	6/30/89	5	633.3	8,236.1	4,441.4	4.7	LA*(B);SF*(A);MIA(A);CHI(B);NY(B)
	176,663	6/30/88	5	766.9	5,311.5	2,895.2	3.1	
	Credit Nacional, Paris	6/30/89	1	25.8	26.8	0.0	....	NY(A)
	N.A.	6/30/88	..	.....	.....	.....	....	
	Credit du Nord, Lille	6/30/89	1	0.5	255.6	239.0	1.3	NY*(B)
	19,718	6/30/88	1	5.5	186.0	168.8	0.9	
	Saudi European Bank, Paris	6/30/89	1	53.9	75.7	1.0	17.9	NY(A)
	424	6/30/88	1	114.1	149.8	0.0	23.4	
	Societe Generale, Paris	6/30/89	5	445.8	4,068.2	2,915.9	2.8	LA(B);CHI(B);NY*(B);HOU(A);HOU(E)
	143,857	6/30/88	5	390.1	2,903.2	2,314.9	1.9	
GERMANY	**Bank fuer Gemeinwirtschaft, Frankfurt**	6/30/89	1	5.1	293.1	146.0	0.8	NY*(B)
	35,958	6/30/88	1	1.2	245.8	120.8	0.7	
	Bayerische Hypotheken -und Wechsel Bank, Munich	6/30/89	1	9.8	268.8	247.3	0.4	NY*(B)
	75,697	6/30/88	1	7.0	320.0	303.0	0.4	
	Bayerische Landesbank Girozentrale, Munich	6/30/89	1	0.6	1,264.5	1,222.0	1.8	NY*(B)
	71,696	6/30/88	1	3.1	785.6	755.6	1.0	
	Bayerische Vereinsbank, Munich	6/30/89	4	219.8	1,619.9	1,294.8	1.8	LA*(A);ATL(A);CHI(B);NY(B)
	90,965	6/30/88	4	167.1	1,239.4	490.3	1.3	
	Berliner Handels und-Frankfurter Bank, Frankfurt	6/30/89	1	125.3	320.0	232.0	1.7	NY*(B)
	18,777	6/30/88	1	165.6	262.4	175.7	1.4	
	Commerzbank, Frankfurt	6/30/89	4	929.6	3,608.5	2,402.9	3.6	LA(B);ATL(A);CHI(B);NY*(B)
	100,815	6/30/88	4	900.6	3,362.0	2,200.7	3.3	
	Deutsch Sudamerikanische Bank, Hamburg	6/30/89	1	69.3	1,188.9	1,104.1	30.3	MIA(A)
	3,920	6/30/88	1	86.9	1,791.7	999.0	41.6	
	Deutsche Bank, Frankfurt	6/30/89	2	361.0	1,965.0	237.5	1.2	CHI(B);NY*(B)
	170,290	6/30/88	1	402.5	1,726.4	418.1	1.0	
	Deutsche Genossenschaftsbank, Frankfurt	6/30/89	3	144.3	848.3	561.6	1.1	LA*(B);ATL(A);NY(B)
	73,789	6/30/88	2	144.4	741.8	288.7	0.9	
	Dresdner Bank, Frankfurt	6/30/89	3	497.1	911.3	204.4	0.7	LA*(A);CHI(B);NY(B)
	129,340	6/30/88	3	459.9	1,076.5	239.6	0.8	

For footnotes see page 39A.

U.S. Offices of Foreign Banks

Listed Alphabetically by Country and Parent (Dollar Amounts in Millions)

	Home Country and Parent Parent Company's Assets 12/31/88		No. of Offices	C&I Loans	Total Assets	Total Deposits	Ratio (%)	Location of Offices and Type
GERMANY (Continued)	**Hessiche Landesbank Girozentrale, Frankfort**	6/30/89	1	3.1	157.0	119.2	0.4	NY*(B)
	38,748	6/30/88	1	0.0	47.6	4.9	0.1	
	Vereins und Westbank, Hamburg	6/30/89	1	162.7	524.2.	453.2	4.7	MIA(A)
	11,150	6/30/88	1	225.1	445.4	212.7	3.8	
	Westdeutsche Landesbank Girozentrale, Duesseldorf	6/30/89	1	226.8	1,341.0	583.8	1.5	NY*(B)
	92,100	6/30/88	1	172.3	1,495.8	718.7	1.5	
GREECE	**National Bank of Greece, Athens**	6/30/89	4	245.9	1,222.6	973.0	4.7	CHI(B);BOS*(2B);NY(C)
	25,923	6/30/88	4	187.2	1,205.6	854.9	4.7	
HONG KONG	**Bank of East Asia Ltd.**	6/30/89	2	19.0	160.6	22.1	4.4	NY*(2B)
	3,673	6/30/88	1	17.6	118.7	24.2	4.0	
	Chekiang First Bank Ltd.	6/30/89	1	17.8	167.4	165.3	10.6	SF(A)
	1,587	6/30/88	1	17.1	106.4	103.4	8.5	
	Dah Sing Bank Ltd.	6/30/89	1	0.0	12.8	12.6	1.7	SF(B)
	740	6/30/88	1	0.4	5.8	2.8	1.7	
	Hang Seng Bank Ltd.	6/30/89	1	20.7	203.3	182.7	1.2	NY*(B)
	16,597	6/30/88	1	20.5	173.2	141.8	1.3	
	Hongkong & Shanghai Banking Corp.	6/30/89	18	6,457.1	25,380.0	18,490.2	22.4	LA(B);SF(B);Wilmington, Del.(C) Agana, Guam(B);CHI(B);Buffalo, N.Y.*(C) NY*(9B);Portland, Ore.(B);HOU(A);SEA(B)
	113,115	6/30/88	20	7,098.1	26,586.5	19,115.9	25.1	
	Ka Wah Bank Ltd.	6/30/89	2	29.3	127.5	144.5	12.0	LA*(B);NY(B)
	1,065	6/30/88	2	18.4	94.9	62.6	....	
	Liu Chong Hing Bank	6/30/89	1	3.0	43.0	39.7	4.2	SF(A)
	1,029	6/30/88	1	0.6	30.3	29.7	3.7	
	Nanyang Commercial Bank Ltd.	6/30/89	1	23.5	36.9	23.0	0.9	SF*(B)
	3,946	6/30/88	1	20.2	28.0	14.9	....	
	Shanghai Commercial Bank Ltd.	6/30/89	2	55.7	254.6	237.4	9.7	SF(A);NY(B)
	2,623	6/30/88	2	38.6	195.3	183.2	8.6	
	Wing Lung Bank Ltd.	6/30/89	1	2.1	13.8	10.9	0.8	LA*(B)
	1,667	6/30/88	1	5.2	22.4	11.5	1.6	
INDIA	**Bank of Baroda, Bombay**	6/30/89	1	22.8	61.1	29.9	0.8	NY*(B)
	7,578	6/30/88	1	26.0	71.1	21.4	1.0	
	Bank of India, Bombay	6/30/89	2	147.2	225.5	111.0	2.4	SF(A);NY*(B)
	9,291	6/30/88	2	133.5	210.1	63.2	2.4	
	State Bank of India, Bombay	6/30/89	6	138.2	374.5	104.2	0.8	LA(A);LA(C);CHI(B);NY*(3B)
	44,667	6/30/88	6	157.0	397.3	123.0	1.0	
INDONESIA	**Bank Bumi Daya, Jakarta**	6/30/89	1	114.9	473.8	356.0	7.3	NY*(B)
	6,450	6/30/88	1	132.1	463.5	318.1	8.0	
	Bank Dagang Negara, Jakarta	6/30/89	2	168.3	594.6	635.9	10.1	LA(A);NY(A)
	5,869	6/30/88	2	34.8	226.1	70.6	....	
	Bank Ekspor Impor Indonesia, Jakarta	6/30/89	1	48.2	450.4	378.0	....	NY*(B)
	N.A.	6/30/88	1	23.9	625.4	590.6	....	
	Bank Negara Indonesia 1946, Jakarta	6/30/89	1	295.6	806.5	477.9	9.3	NY*(B)
	8,678	6/30/88	1	64.4	445.2	247.6	....	
	Bank Rakyat Indonesia, Jarkarta	6/30/89	1	46.5	230.2	183.5	3.7	NY(A)
	6,183	6/30/88	1	0.0	26.1	1.2	0.6	
	PT Bank Central Asia, Jakarta	6/30/89	1	37.1	85.8	27.1	6.3	NY*(B)
	1,357	6/30/88	1	34.6	84.8	26.7	9.2	
	PT Bank Niaga, Jakarta	6/30/89	1	71.7	97.5	61.3	....	LA(A)
	N.A.	6/30/88	1	29.0	47.8	38.5	....	
IRAN	**Bank Melli Iran, Tehran**	6/30/89	2	0.0	12.7	1.8	....	LA(A);NY(A)
	53,062	6/30/88	2	0.0	9.0	1.8	....	
	Bank Saderat Iran, Tehran	6/30/89	1	0.0	8.7	2.4	....	NY(A)
	39,180	6/30/88	1	0.0	4.7	0.7	....	
	Bank Sepah, Tehran	6/30/89	1	0.0	0.0	0.0	....	NY(A)
	N.A.	6/30/88	1	0.0	0.1	0.0	....	
IRELAND	**Allied Irish Banks Plc, Dublin**	6/30/89	4	1,410.8	6,654.3	4,916.8	31.6	Millsboro, Del.(C);CHI(B) Baltimore, Md.*(C);NY(B)
	21,039	6/30/88	4	1,204.5	6,095.2	4,535.6	39.3	
	Bank of Ireland, Dublin	6/30/89	7	299.8	1,515.7	1,269.9	9.6	Portland, Me.(C);Exeter, N.H.*(C) Keene, N.H.*(C);Lebanon, N.H.*(C) Manchester, N.H.*(C);Wolfeboro, N.H.*(C) NY(B)
	15,854	6/30/88	1	26.8	245.3	101.0	1.7	
ISRAEL	**Bank Hapoalim, Tel-Aviv**	6/30/89	11	728.4	2,467.9	1,933.7	7.0	LA*(2B);SF*(B);Miami Beach, Fla.(A);CHI(B) BOS(B);NY(4B);PHI(B)
	35,362	6/30/88	11	719.8	1,971.0	1,560.0	6.5	
	Bank Leumi le-Israel, Tel-Aviv	6/30/89	8	1,534.6	4,067.6	3,670.8	13.5	LA*(3B);Miami Beach, Fla.(A);CHI(B);NY(A) NY(C);PHI(B)
	30,071	6/30/88	8	1,543.7	3,666.6	3,314.5	14.3	
	Israel Discount Bank, Tel-Aviv	6/30/89	5	831.7	5,004.8	4,584.3	31.0	Beverly Hills, Calif.(A);MIA(A) Miami Beach, Fla.(A);NY*(B);NY*(C)
	16,126	6/30/88	5	795.5	4,509.8	4,121.2	33.2	
	United Mizrahi Bank Ltd., Tel-Aviv	6/30/89	3	113.7	642.0	478.4	8.5	LA*(B);NY*(C);NY(A)
	7,565	6/30/88	3	156.1	698.7	431.0	10.7	
ITALY	**Banca Commerciale Italiana, Milan**	6/30/89	3	904.6	3,710.2	310.1	5.9	LA(A);CHI(B);NY*(B)
	62,634	6/30/88	3	971.0	3,161.6	349.1	5.0	
	Banca Nazionale del Lavoro, Rome	6/30/89	5	1,140.7	9,058.4	646.0	10.0	LA(A);MIA(A);ATL(A);CHI(B);NY*(B)
	91,025	6/30/88	5	911.2	8,452.5	3,122.1	9.0	
	Banca Nazionale dell Agricoltura, Rome	6/30/89	1	107.6	710.3	297.6	3.1	NY*(B)
	22,789	6/30/88	1	153.7	1,117.0	739.5	4.9	
	Banco Popolare di Milano, Milan	6/30/89	1	591.4	1,457.8	1,161.3	7.3	NY*(B)
	19,894	6/30/88	1	542.3	1,334.1	792.1	6.6	
	Banco di Napoli, Naples	6/30/89	1	2,634.5	7,652.6	4,076.0	13.3	NY*(B)
	57,333	6/30/88	1	2,330.2	5,135.5	2,924.9	8.5	
	Banco di Roma	6/30/89	5	2,101.8	8,786.1	3,467.7	16.1	SF(A);CHI(B);CHI(C);NY*(B);HOU(A)
	54,699	6/30/88	4	1,849.4	7,677.1	3,355.1	....	
	Banco di Santo Spirito, Rome	6/30/89	1	104.2	567.2	73.8	3.0	NY*(B)
	18,990	6/30/88	..	.....	.....	.....	....	
	Banco di Sicilia, Palermo	6/30/89	2	372.9	1,202.1	92.3	3.9	LA(A);NY*(B)
	30,955	6/30/88	2	285.9	961.8	31.2	3.0	
	Cassa di Risparmio delle Provincie Lombarde, Milan	6/30/89	1	205.0	940.8	700.6	1.4	NY*(B)
	65,411	6/30/88	1	216.0	905.4	712.4	1.4	
	Cassa di Risparmio di Torino, Turin	6/30/89	1	434.0	1,641.0	156.5	9.8	NY*(B)
	16,671	6/30/88	1	305.4	1,229.2	112.2	7.0	

For footnotes see page 39A.

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U.S. Offices of Foreign Banks

Listed Alphabetically by Country and Parent (Dollar Amounts in Millions)

	Home Country and Parent Parent Company's Assets 12/31/88		No. of Offices	C&I Loans	Total Assets	Total Deposits	Ratio (%)	Location of Offices and Type
ITALY (Continued)	**Credito Italiano, Milan**	6/30/89	2	341.9	2,175.1	177.1	3.8	LA(A);NY*(B)
	56,882	6/30/88	2	253.4	1,890.3	182.8	3.6	
	Istituto Bancario San Paolo di Torino, Turin	6/30/89	3	1,237.2	4,981.6	1,491.1	6.1	LA*(C);LA*(B);NY(B)
	81,699	6/30/88	3	937.6	3,841.7	919.4	47.8	
	Monte dei Paschi di Siena	6/30/89	1	321.2	2,222.7	395.8	3.3	NY*(B)
	66,489	6/30/88	1	392.3	2,137.3	284.2	3.4	
JAPAN	**Ashikaga Bank, Ltd., Utsunomiya**	6/30/89	1	107.4	313.5	236.5	0.7	NY*(B)
	42,820	6/30/88	..	.....	.....	.....	....	
	Bank of Fukuoka, Ltd.	6/30/89	1	25.0	341.2	208.3	0.9	NY*(B)
	38,536	6/30/88	..	.....	.....	.....	....	
	Bank of Kyoto, Ltd.	6/30/89	1	12.1	263.0	445.9	1.2	NY*(B)
	22,192	6/30/88	..	.....	.....	.....	....	
	Bank of Tokyo Ltd.	6/30/89	11	12,821.1	47,209.9	25,543.6	27.2	LA*(A);SF*(A);SF*(C);Coral Gables, Fla.(E)
	173,575	6/30/88	11	9,049.8	32,215.4	18,070.1	22.2	Coral Gables, Fla.(A);Honolulu(A)
								NY(B);NY(C);Portland, Ore.(B)
								HOU(E);SEA(B)
	Bank of Yokohama Ltd.	6/30/89	2	590.4	2,704.6	1,766.3	3.3	LA(A);NY*(B)
	81,777	6/30/88	2	461.9	2,276.2	1,531.9	3.0	
	Chiba Bank Ltd.	6/30/89	1	169.2	2,481.5	2,044.8	4.3	NY*(B)
	58,138	6/30/88	1	292.8	2,424.9	1,811.5	4.9	
	Chuo Trust & Banking Co. Ltd., Tokyo	6/30/89	2	646.8	2,437.0	1,723.1	3.4	LA(A);NY*(B)
	72,641	6/30/88	2	435.5	2,801.9	2,419.9	3.7	
	Dai-Ichi Kangyo Bank Ltd., Tokyo	6/30/89	5	6,960.4	33,912.5	16,069.6	8.8	LA*(A);LA*(C);ATL(A);CHI(B);NY(B)
	386,937	6/30/88	5	5,760.7	29,360.9	13,587.5	8.5	
	Daiwa Bank Ltd., Osaka	6/30/89	4	2,378.4	11,670.5	6,295.9	7.5	LA(A);CHI(B);NY*(B);NY*(C)
	156 169	6/30/88	4	2,706.6	9,650.3	4,917.9	6.7	
	Fuji Bank Ltd., Tokyo	6/30/89	8	7,837.6	30,371.7	13,009.1	8.3	LA(A);SF(E);SF(A);ATL(A);CHI(B)
	364,044	6/30/88	8	5,595.3	29,124.2	12,514.2	9.3	NY*(B);NY*(C);HOU(A)
	Gunma Bank, Ltd., Maebashi	6/30/89	1	34.8	352.8	205.5	1.2	NY*(B)
	30,644	6/30/88	1	30.0	108.9	30.5	0.4	
	Hachijuni Bank Ltd., Nagano	6/30/89	1	157.4	1,015.0	808.2	3.0	NY*(B)
	33,995	6/30/88	1	104.3	1,055.7	586.5	3.4	
	Hiroshima Bank, Ltd.	6/30/89	1	58.5	1,172.2	975.7	2.9	NY*(B)
	40,421	6/30/88	..	.....	.....	.....	....	
	Hokkaido Bank, Ltd., Sapporo	6/30/89	1	70.0	277.1	44.8	1.2	NY*(B)
	22,882	6/30/88	1	13.5	277.8	3.5	1.3	
	Hokkaido Takushoku Bank Ltd., Sapporo	6/30/89	3	1,233.4	4,454.6	2,682.0	5.9	LA*(A);NY(B);SEA(B)
	75,430	6/30/88	3	1,002.7	3,818.0	2,586.1	5.4	
	Hokuriku Bank Ltd., Toyama	6/30/89	1	459.9	1,805.5	1,598.8	3.3	NY*(B)
	54,007	6/30/88	1	467.3	2,278.6	2,115.5	5.0	
	Hyakujushi Bank Ltd., Takamatsu	6/30/89	1	107.2	1,215.5	976.8	5.7	NY*(B)
	21,497	6/30/88	1	81.4	1,459.8	874.8	7.0	
	Industrial Bank of Japan Ltd., Tokyo	6/30/89	7	7,886.0	28,707.9	17,699.7	11.1	LA(A);MIA(E);CHI(B);NY*(C)
	257,578	6/30/88	7	5,988.4	25,625.1	12,023.8	10.7	NY*(I);NY*(B);NY*(C)
	Iyo Bank, Ltd., Matsuyama	6/30/89	1	0.0	23.7	13.7	0.1	NY*(B)
	20,501	6/30/88	..	.....	.....	.....	....	
	Joyo Bank Ltd., Mito	6/30/89	1	106.0	1,965.0	1,750.2	3.9	NY*(B)
	50,777	6/30/88	..	.....	.....	.....	....	
	Kyowa Bank Ltd., Tokyo	6/30/89	4	1,467.5	5,125.1	1,909.0	4.9	LA*(A);LA*(C);CHI(B);NY(B)
	104,218	6/30/88	4	1,581.6	5,222.2	1,903.8	5.1	
	Long-Term Credit Bank of Japan Ltd., Tokyo	6/30/89	4	5,223.4	10,542.8	3,663.5	6.1	LA(A);CHI(B);NY*(B);NY*(C)
	172,339	6/30/88	3	4,029.7	8,514.2	2,616.2	5.1	
	Mitsubishi Bank Ltd., Tokyo	6/30/89	5	8,357.4	31,741.7	15,681.2	9.0	LA*(B);SF*(C);CHI(B);NY(B);HOU(A)
	351,251	6/30/88	5	7,891.8	31,218.2	14,191.0	10.1	
	Mitsubishi Trust & Banking Corp., Tokyo	6/30/89	3	2,705.3	10,180.0	4,768.1	4.8	LA(A);NY*(B);NY*(C)
	210,466	6/30/88	3	2,323.3	11,797.3	5,716.1	6.2	
	Mitsui Bank Ltd., Tokyo	6/30/89	4	3,970.5	11,209.0	6,253.7	5.1	LA*(A);LA*(C);CHI(B);NY(B)
	219,666	6/30/88	4	3,721.7	9,680.1	2,648.4	5.0	
	Mitsui Trust & Banking Co. Ltd., Tokyo	6/30/89	4	3,647.3	12,081.4	7,177.4	6.6	LA(A);CHI(B);NY*(C);NY*(B)
	183,873	6/30/88	4	2,166.6	10,893.0	4,888.8	6.4	
	Nippon Credit Bank Ltd., Tokyo	6/30/89	2	3,572.4	6,499.3	2,045.8	5.5	LA(A);NY*(B)
	118,784	6/30/88	2	2,423.5	5,155.1	1,574.6	4.7	
	Norinchukin Bank, Tokyo	6/30/89	1	128.2	4,169.6	3,407.7	1.7	NY*(B)
	241,947	6/30/88	1	352.1	4,715.0	2,412.0	2.1	
	Saitama Bank Ltd., Urawa	6/30/89	3	1,829.6	4,227.0	1,838.7	4.4	LA*(B);CHI(B);NY(B)
	96,130	6/30/88	3	989.4	3,194.4	1,887.3	3.7	
	Sanwa Bank Ltd., Osaka	6/30/89	8	7,859.1	28,762.5	15,189.7	8.3	LA*(B);SF*(C);SF*(B);ATL(A);CHI(B)
	348,358	6/30/88	8	6,895.1	25,228.0	13,627.5	8.5	BOS(B);NY(B);DAL(A)
	Shizuoka Bank Ltd.	6/30/89	2	140.7	1,237.1	868.9	2.7	LA*(B);NY(A)
	46,621	6/30/88	1	126.2	933.1	746.3	....	
	Shoko Chukin Bank, Tokyo	6/30/89	1	87.5	1,140.0	753.5	1.3	NY*(B)
	91,072	6/30/88	1	87.3	894.1	527.9	1.0	
	Sumitomo Bank Ltd., Osaka	6/30/89	7	7,914.4	24,471.5	16,551.0	6.5	LA*(B);SF*(A);SF*(C);ATL(A)
	376,088	6/30/88	7	8,030.7	22,168.6	13,785.6	6.9	CHI(B);NY(B);HOU(A)
	Sumitomo Trust & Banking Co. Ltd., Osaka	6/30/89	3	1,925.6	9,829.6	3,218.0	5.0	LA(A);NY*(B);NY*(C)
	196,589	6/30/88	3	1,420.3	8,024.1	4,676.2	4.5	
	Taiyo Kobe Bank Ltd., Kobe	6/30/89	5	2,938.5	8,452.6	3,929.1	4.9	LA(A);CHI(B);NY*(B);NY*(C);SEA(B)
	173,670	6/30/88	4	2,719.9	7,747.3	3,235.3	4.7	
	Tokai Bank Ltd., Nagoya	6/30/89	4	4,065.8	17,663.0	7,728.9	7.8	LA*(A);LA*(C);CHI(B);NY(B)
	225,121	6/30/88	4	3,185.2	16,684.4	6,389.5	8.0	
	Toyo Trust & Banking Co. Ltd., Tokyo	6/30/89	2	1,290.8	3,722.9	2,006.7	3.0	LA(A);NY*(B)
	123,204	6/30/88	2	738.4	4,301.7	2,434.3	3.4	
	Yasuda Trust & Banking Co. Ltd., Tokyo	6/30/89	3	1,478.8	7,636.1	3,598.4	4.9	LA(A);NY*(C);NY*(B)
	155,514	6/30/88	3	2,046.9	6,692.3	3,560.6	4.5	
	Zenshinren Bank, Tokyo	6/30/89	1	0.8	1,068.9	876.2	1.2	NY*(B)
	85,981	6/30/88	1	0.0	946.8	411.0	1.1	
JORDAN	**Arab Bank Ltd., Amman**	6/30/89	1	24.2	190.0	71.9	1.4	NY*(B)
	13,332	6/30/88	1	27.5	126.6	24.3	1.0	
	Petra Bank, Amman	6/30/89	1	30.9	82.1	25.9	....	DC(E)
	N.A.	6/30/88	1	40.6	76.6	25.7	8.7	

For footnotes see page 39A.

FOREIGN BANKS IN THE U.S.

U.S. Offices of Foreign Banks

Listed Alphabetically by Country and Parent (Dollar Amounts in Millions)

	Home Country and Parent Parent Company's Assets 12/31/88		No. of Offices	C&I Loans	Total Assets	Total Deposits	Ratio (%)	Location of Offices and Type
KOREA	**Bank of Seoul**	6/30/89	3	161.4	449.1	28.1	1.2	LA(A);LA(C);NY*(B)
	37,270	6/30/88	2	117.2	287.5	2.4	1.1	
	Cho Hung Bank Ltd., Seoul	6/30/89	2	142.4	501.7	91.3	3.1	SF(A);NY*(B)
	16,342	6/30/88	2	153.3	385.9	78.7	3.3	
	Commercial Bank of Korea Ltd., Seoul	6/30/89	4	151.8	733.0	95.5	4.1	LA(A);CHI(B);NY*(B);NY*(C)
	18,059	6/30/88	4	142.8	571.8	78.7	4.3	
	Hanil Bank Ltd., Seoul	6/30/89	3	149.4	589.9	145.3	4.3	LA*(A);Santa Fe Springs, Calif.*(C);NY(A)
	13,628	6/30/88	3	124.6	407.4	112.6	3.5	
	Korea Exchange Bank, Seoul	6/30/89	7	460.4	2,137.2	668.9	9.2	LA(C);LA(A);CHI(B);NY*(2B);NY*(B);SEA(B)
	23,323	6/30/88	7	448.3	2,038.1	736.4	10.3	
	Korea First Bank, Seoul	6/30/89	4	306.0	718.4	91.8	4.4	LA(A);CHI(B);NY*(B);NY*(C)
	16,474	6/30/88	4	168.4	484.0	73.2	4.0	
	Shinhan Bank, Seoul, Korea	6/30/89	1	0.0	25.8	6.2	0.6	NY*(B)
	4,338	6/30/88	..	.....	.....	.....	....	
KUWAIT	**Commercial Bank of Kuwait**	6/30/89	1	42.1	486.7	457.3	7.7	NY*(B)
	6,341	6/30/88	1	29.2	294.8	217.9	4.7	
	National Bank of Kuwait	6/30/89	1	9.7	491.2	303.1	4.0	NY*(B)
	12,341	6/30/88	1	8.7	435.9	275.9	3.9	
LUXEMBOURG	**Bank of Credit & Commerce International**	6/30/89	6	90.5	666.3	573.1	9.0	LA(A);SF(A);Boca Raton, Fla.(A)
	7,403	6/30/88	6	116.0	1,028.7	910.4	13.1	MIA(A);Tampa, Fla.(A);NY(A)
MALAYSIA	**Bank Bumiputra Malaysia Berhad, Kuala Lumpur**	6/30/89	2	47.0	412.1	6.4	5.6	LA(A);NY*(B)
	7,405	6/30/88	2	32.8	274.0	104.4	....	
	Malayan Banking Berhad, Kuala Lumpur	6/30/89	1	12.2	381.7	283.1	4.4	NY*(B)
	8,588	6/30/88	1	19.6	263.6	128.9	3.4	
MEXICO	**Banca Serfin, Mexico City**	6/30/89	2	314.0	600.3	61.0	9.2	LA(A);NY(A)
	6,505	6/30/88	2	267.1	543.5	71.0	11.6	
	Banco Internacional, Mexico City	6/30/89	1	25.7	427.2	148.3	19.3	NY(A)
	2,217	6/30/88	1	13.4	471.4	146.2	23.7	
	Banco Mexicano Somex, Mexico City	6/30/89	1	14.8	21.5	0.4	1.3	NY(A)
	1,669	6/30/88	1	0.0	19.6	0.2	1.5	
	Banco Nacional de Mexico, Mexico City	6/30/89	4	630.5	1,503.3	527.5	10.7	LA*(A);LA*(C);NY(A);HHOU(A)
	14,085	6/30/88	4	342.2	1,398.2	318.4	13.4	
	Bancomer, Mexico City	6/30/89	3	909.3	1,723.9	825.5	13.3	LaMesa, Calif. *(C);LA*(A);NY(A)
	12,917	6/30/88	3	680.3	1,289.6	711.2	14.2	
	Multibanco Comermex, Mexico City	6/30/89	1	80.0	348.8	204.3	12.4	NY(A)
	2,823	6/30/88	1	82.3	458.8	206.0	18.4	
NETHERLANDS	**Algemene Bank Nederland, Amsterdam**	6/30/89	19	1,830.3	7,124.1	4,779.4	8.4	LA(A);SF(A);MIA(A);ATL(A);CHI(E)
	84,814	6/30/88	15	2,096.9	5,134.0	2,648.9	6.0	CHI*(B);CHI*(C);CHI*(C);CHI*(C) Lisle, Ill.*(C);Northbrook, Ill.*(C) Westmont, Ill.*(C);BOS(B);NY(2B);PIT(B) HOU(E);HOU(A);SEA(B)
	Amsterdam Rotterdam Bank, Amsterdam	6/30/89	1	166.2	1,487.3	376.5	1.8	NY*(B)
	83,715	6/30/88	1	109.8	2,169.4	511.6	2.7	
	Nederlandsche Middenstandsbank, Amsterdam	6/30/89	1	612.4	1,423.4	756.9	3.3	NY*(B)
	43,123	6/30/88	1	247.7	1,293.6	1,176.2	2.9	
	Rabobank Nederland, Utrecht	6/30/89	1	669.8	1,583.5	40.1	2.0	NY*(B)
	80,465	6/30/88	1	549.7	1,474.0	65.3	1.8	
NEW ZEALAND	Bank of New Zealand Ltd., Wellington	6/30/89	2	219.8	674.0	513.3	6.7	LA(A);NY*(B)
	10,058	6/30/88	2	361.7	832.7	554.8	7.3	
NIGERIA	United Bank for Africa, Ltd., Lagos	6/30/89	1	5.8	182.5	66.4	....	NY*(B)
	N.A.	6/30/88	1	0.1	173.1	46.3	11.1	
NORWAY	Bergen Bank	6/30/89	1	12.6	24.2	2.1	0.1	NY*(B)
	16,217	6/30/88	..	.....	.....	.....	....	
	Christiana Bank og Kreditkasse, Oslo	6/30/89	2	491.9	744.1	479.8	4.2	NY*(B);NY*(I)
	17,687	6/30/88	2	407.9	496.9	298.9	3.0	
	Norske Creditbank, Oslo	6/30/89	2	561.5	611.9	18.6	3.9	NY(I);NY*(B)
	15,611	6/30/88	2	577.4	684.4	12.9	3.3	
PAKISTAN	**Habib Bk Ltd., Karachi**	6/30/89	1	0.1	78.5	20.7	1.3	NY*(B)
	6,119	6/30/88	1	0.2	90.2	27.9	1.5	
	National Bank of Pakistan	6/30/89	4	8.0	463.5	290.7	10.7	DC(B);CHI(B);NY*(2B)
	4,328	6/30/88	4	6.0	323.9	220.9	7.0	
	United Bank Ltd., Karachi	6/30/89	1	3.7	34.8	28.9	1.0	NY*(B)
	3,586	6/30/88	1	2.3	43.2	21.1	1.2	
PANAMA	**Banco International de Costa Rica**	6/30/89	1	36.1	175.2	97.9	68.7	MIA(A)
	255	6/30/88	1	23.3	189.8	92.8	81.8	
	Banco Latinoamericano de Exportaciones	6/30/89	1	0.0	117.0	0.0	14.0	NY(A)
	836	6/30/88	..	.....	.....	.....	....	
	Banco Nacional de Panama, Panama City	6/30/89	1	0.0	0.9	0.6	....	NY*(B)
	N.A.	6/30/88	1	0.0	0.8	0.8	....	
PERU	**Banco Credito del Peru, Lima**	6/30/89	1	17.8	27.3	4.5	5.7	NY*(B)
	482	6/30/88	1	8.5	15.3	4.2	2.0	
PHILIPPINES	**Allied Banking Corp., Manila**	6/30/89	2	10.9	55.6	36.8	12.7	SF*(C);Agana, Guam(B)
	437	6/30/88	2	14.4	60.0	39.5	17.1	
	Bank of the Philippine Islands, Manila	6/30/89	1	1.8	44.1	22.8	....	NY*(B)
	N.A.	6/30/88	1	1.2	34.3	18.8	....	
	Manila Banking Corp.	6/30/89	1	3.3	34.6	30.7	....	LA*(C)
	N.A.	6/30/88	1	5.1	32.4	26.3	....	
	Metropolitan Bank & Trust Co. Co., Manila	6/30/89	3	35.4	135.1	104.3	11.2	LA*(C);Agana, Guam(B);NY(B)
	1,206	6/30/88	3	32.3	111.7	85.6	12.1	
	Philippine Commercial International Bank, Makati	6/30/89	2	2.6	46.2	9.0	....	LA(A);NY*(B)
	N.A.	6/30/88	2	1.8	45.0	5.7	5.4	
	Philippine National Bank, Manila	6/30/89	3	4.5	41.4	20.2	2.2	LA*(B);Honolulu(A);NY(B)
	1,872	6/30/88	3	4.4	41.1	27.6	2.7	
PORTUGAL	**Banco Espirito Santo e Comercial, Lisbon**	6/30/89	1	15.9	234.7	188.4	3.4	NY*(B)
	6,827	6/30/88	1	2.5	19.2	0.0	0.3	
	Banco Fonsecas & Burnay, Lisbon	6/30/89	1	53.0	168.9	82.9	6.2	NY(A)
	2,727	6/30/88	1	51.6	188.2	151.5	7.4	
	Banco Portugues do Atlantico, Oporto	6/30/89	2	90.6	284.0	40.3	3.[illegible]	MIA(A);NY*(B)
	8,380	6/30/88	2	76.5	248.9	23.4	3.0	

For footnotes see page 39A.

BEST AVAILABLE COPY

U.S. Offices of Foreign Banks

Listed Alphabetically by Country and Parent (Dollar Amounts in Millions)

	Home Country and Parent Parent Company's Assets 12/31/88		No. of Offices	C&I Loans	Total Assets	Total Deposits	Ratio (%)	Location of Offices and Type
PORTUGAL (Continued)	**Banco Totta & Acores, Lisbon**	6/30/89	1	134.1	237.5	109.9	5.1	NY(A)
	4,633	6/30/88	1	58.6	169.9	58.8	3.8	
QATAR	**Doha Bank Ltd.**	6/30/89	1	0.0	124.6	124.6	....	NY*(B)
	N.A.	6/30/88	1	0.0	80.9	78.5	17.6	
SAUDI ARABIA	**National Commercial Bank, Jeddah**	6/30/89	1	10.9	343.5	90.2	1.7	NY*(B)
	20,375	6/30/88	1	25.7	463.2	131.8	2.5	
SINGAPORE	**Development Bank of Singapore Ltd.**	6/30/89	2	14.7	315.2	72.8	2.9	LA(A);NY(A)
	10,854	6/30/88	2	1.5	143.6	13.3	1.8	
	Overseas Union Bank Ltd.	6/30/89	3	18.2	235.2	21.4	5.1	LA(A);SF(A);NY*(B)
	4,569	6/30/88	3	15.8	129.3	17.6	3.0	
	Overseas-Chinese Banking Corp.	6/30/89	1	0.5	51.7	4.6	0.8	NY*(B)
	6,879	6/30/88	1	0.5	24.9	5.6	0.4	
	United Overseas Bank Ltd.	6/30/89	2	7.8	31.8	3.6	0.4	LA(A);NY(A)
	7,405	6/30/88	2	8.2	25.4	2.0	0.4	
SPAIN	**Banco Atlantico, Barcelona**	6/30/89	2	65.9	460.3	281.0	7.9	MIA(A);NY(A)
	5,820	6/30/88	2	23.7	299.5	248.6	5.7	
	Banco Bilbao Vizcaya, Bilbao[3]	6/30/89	7	254.5	899.7	637.7	1.4	SF(A);Coral Gables, Fla.(A);MIA(A)
	62,465	6/30/88	7	169.0	912.0	648.6	3.0	Albuquerque, N.M.(C);Santa Fe, N.M.(C) Taos, N.M.(C);NY*(B)
	Banco Central, Madrid	6/30/89	5	1,162.8	3,217.3	1,574.4	7.9	SF(A);MIA(A);NY*(B);NY*(C)
	40,685	6/30/88	5	1,016.2	2,822.1	1,515.7	7.0	Hato Rey, P.R.(C)
	Banco Espanol de Credito, Madrid	6/30/89	3	374.4	641.4	451.6	1.1	MIA(A);NY*(B);NY(I)
	57,241	6/30/88	3	234.0	514.9	392.5	0.8	
	Banco Exterior de Espana, Madrid	6/30/89	3	425.9	963.9	790.9	4.5	LA(A);MIA(A);Stony Brook, N.Y.*(C)
	21,573	6/30/88	3	384.2	870.5	648.3	3.6	
	Banco Hispano-Americano, Madrid	6/30/89	1	2.6	411.1	7.8	1.5	NY*(B)
	27,790	6/30/88	1	8.7	336.4	6.9	1.1	
	Banco Occidental de Madrid	6/30/89	1	42.9	374.5	319.1	....	San Juan, P.R.(C)
	N.A.	6/30/88	1	41.7	366.9	307.0	....	
	Banco Zaragozano	6/30/89	1	6.6	49.5	46.3	1.7	MIA*(C)
	2,904	6/30/88	1	7.0	53.0	48.4	2.0	
	Banco de Santander[5]	6/30/89	6	443.0	5,280.7	4,538.4	17.9	MIA*(A);MIA*(E);NY(2B);Bayamon, P.R.(T)
	29,481	6/30/88	5	448.5	2,944.9	2,484.6	10.8	Hato Rey, P.R.(C)
SWEDEN	**PK Banken, Stockholm**	6/30/89	1	525.3	674.2	2.7	1.7	NY(I)
	39,730	6/30/88	1	243.2	388.4	0.6	1.2	
	Skandinaviska Enskilda Banken, Stockholm	6/30/89	3	171.5	527.7	24.8	1.1	LA(A);NY*(B);NY(I)
	47,133	6/30/88	2	70.5	322.4	32.3	....	
SWITZERLAND	**Banca della Svizzera Italiana, Lugano**	6/30/89	1	430.9	749.3	153.0	12.3	NY*(B)
	6,108	6/30/88	1	341.9	669.9	160.3	10.5	
	Bank Julius Baer & Co. Ltd., Zurich	6/30/89	1	41.1	490.2	333.3	19.0	NY*(B)
	2,583	6/30/88	1	47.9	314.4	238.3	11.8	
	Bank Leu, Zurich	6/30/89	1	0.6	46.3	32.4	0.5	NY*(B)
	9,878	6/30/88	1	24.9	320.4	265.8	2.8	
	Credit Suisse, Zurich[4]	6/30/89	3	267.2	3,239.2	1,990.1	4.3	LA*(B);MIA(A);NY(B)
	75,400	6/30/88	3	386.0	2,331.7	1,490.8	2.8	
	Swiss Bank Corp., Basle[1]	6/30/89	7	3,661.4	11,398.4	6,443.5	11.1	SF*(B);MIA(A);ATL(A);CHI(B)
	102,482	6/30/88	7	5,983.9	14,414.6	8,011.0	12.5	NY(2B);HOU(A)
	Swiss Volksbank, Berne	6/30/89	1	0.0	226.6	175.4	1.0	NY*(B)
	22,988	6/30/88	..	.....	.....	.....	....	
	Union Bank of Switzerland	6/30/89	4	453.2	4,337.6	1,507.4	3.9	LA*(B);CHI(B);NY(B);HOU(A)
	110,778	6/30/88	4	401.0	4,510.0	1,592.4	3.6	
TAIWAN	**Bank of Communications, Taipei**	6/30/89	1	5.0	10.3	3.9	0.1	San Jose, Calif.*(B)
	8,286	6/30/88	..	.....	.....	.....	....	
	First Commercial Bank, Taipei	6/30/89	1	34.0	35.9	9.3	0.2	Agana, Guam(B)
	21,379	6/30/88	1	21.1	22.1	10.6	0.1	
	International Commercial BBank of China, Taipei	6/30/89	4	187.4	2,425.0	627.8	36.9	LA(B);CHI(B);NY*(C);NY*(A)
	6,578	6/30/88	4	231.5	2,707.0	592.0	39.7	
THAILAND	**Bangkok Bank Ltd.**	6/30/89	2	15.7	274.7	18.2	2.0	LA*(B);NY(B)
	13,821	6/30/88	2	29.8	270.3	23.7	2.3	
	Bangkok Metropolitan Bank Ltd.	6/30/89	2	29.7	242.6	61.4	12.9	SF(A);NY(A)
	1,879	6/30/88	2	26.2	184.0	85.7	11.9	
	Krung Thai Bank Ltd., Bangkok	6/30/89	1	69.6	87.3	24.1	1.3	NY*(B)
	6,860	6/30/88	1	52.3	67.0	46.5	1.2	
	Siam Commercial Bank Ltd., Bangkok	6/30/89	2	115.2	212.4	117.8	6.0	LA*(B);NY(B)
	3,566	6/30/88	2	133.8	195.0	140.3	5.7	
	Thai Farmers Bank, Bangkok	6/30/89	2	51.0	103.2	4.1	1.7	LA(A);NY*(B)
	6,207	6/30/88	2	40.5	72.2	4.6	1.4	
TURKEY	**Turkiye Cumhuriyeti Ziraat Bankasi, Ankara**	6/30/89	1	51.2	294.3	132.6	4.1	NY*(B)
	7,178	6/30/88	1	54.0	238.1	142.9	2.7	
UNITED ARAB EMIRATES	**Bank of Oman, Ltd., Dubai**	6/30/89	2	10.9	27.5	18.6	1.0	NY*(B);NY(E)
	2,869	6/30/88	1	9.1	26.4	13.4	1.0	
	Middle East Bank, Dubai	6/30/89	1	14.0	21.5	5.4	2.3	NY*(B)
	921	6/30/88	1	16.0	23.0	8.1	....	
	National Bank of Abu Dhabi	6/30/89	1	20.4	126.3	79.0	1.9	DC*(B)
	6,693	6/30/88	1	26.1	154.9	77.9	....	
UNI[illegible]NGDOM	**Bank of Scotland, Edinburgh**	6/30/89	1	129.3	204.5	2.9	0.8	NY*(B)
	24,487	6/30/88	1	168.1	222.6	4.1	1.1	
	Barclays Plc, London	6/30/89	15	1,318.4	8,654.4	5,295.1	4.6	LA(A);SF(A);Wilmington, Del.(C);MIA(A)
	189,198	6/30/88	15	1,618.7	7,797.4	4,820.8	4.7	ATL(A);CHI(B);BOS(B);NY*(3B);NY*(C) Charlotte, NC(C);Charlotte Amalie, VI(2B) SEA(B)
	Libra Bank Plc, London	6/30/89	1	0.0	214.9	199.8	8.7	NY*(B)
	2,479	6/30/88	1	0.0	219.5	209.5	7.0	
	Lloyds Bank Plc, London	6/30/89	6	1,469.3	4,550.7	1,591.3	4.9	LA*(B);MIA(A);CHI(B);BOS(B)
	93,716	6/30/88	6	1,660.5	4,912.4	1,655.7	5.8	NY(B);PIT(B)
	London & Continental Bankers	6/30/89	1	0.0	0.4	0.0	....	NY(A)
	N.A.	6/30/88	1	0.0	0.4	0.0	....	
	Midland Bank Plc, London	6/30/89	1	32.5	2,135.8	1,182.5	2.1	NY(B)
	100,758	6/30/88	1	142.9	2,019.1	1,121.8	2.2	

For footnotes see page 39A.

FOREIGN BANKS IN THE U.S.

U.S. Offices of Foreign Banks

Listed Alphabetically by Country and Parent (Dollar Amounts in Millions)

	Home Country and Parent Parent Company's Assets 12/31/88		No. of Offices	C&I Loans	Total Assets	Total Deposits	Ratio (%)	Location of Offices and Type
U.K. (continued)	**National Westminster Bank Plc, London[1]**	6/30/89	6	9,594.8	22,189.4	17,280.6	12.4	SF(A);CHI(B);BOS(B);Jersey City, N.J.(C)
	178,345	6/30/88	6	8,224.3	19,740.8	14,539.5	12.0	NY*(B);NY*(C)
	Royal Bank of Scotland, Edinburgh	6/30/89	4	239.7	2,905.1	2,143.3	7.9	SF(A);NY*(B);Providence, R.I.(C)
	36,605	6/30/88	2	70.6	167.4	3.8	0.5	Providence, R.I.(T)
	Saudi International Bank, London	6/30/89	1	0.0	8.9	0.0	0.2	NY*(B)
	4,616	6/30/88	1	0.0	6.8	1.8	0.2	
	Scandinavian Bank Ltd., London	6/30/89	1	0.0	54.6	0.0	1.0	NY*(B)
	5,621	6/30/88	..	.....	.....	.....	....	
	Standard Chartered Bank Plc, London	6/30/89	8	580.2	1,215.6	486.2	2.8	LA*(B);MIA(A);ATL(A);CHI(B)
	42,835	6/30/88	8	538.8	1,192.9	576.0	2.1	NY(3B);SEA(B)
	United Bank of Kuwait Plc, London	6/30/89	1	60.3	243.1	238.1	5.8	NY*(B)
	4,196	6/30/88	1	43.6	105.5	93.4	2.8	
URUGUAY	**Banco de la Republica Oriental del Uruguay, Montevideo**	6/30/89	1	0.1	331.4	43.7	....	NY*(B)
	N.A.	6/30/88	1	0.1	225.0	38.2	....	
VENEZUELA	**Banco Consolidado, Caracas**	6/30/89	3	43.2	247.5	293.5	32.7	NY*(2B);NY(E)
	758	6/30/88	2	16.0	341.7	309.2	42.9	
	Banco Exterior de los Andes, Caracas	6/30/89	1	2.7	49.9	39.9	....	MIA(A)
	N.A.	6/30/88	..	.....	.....	.....	....	
	Banco Industrial de Venezuela, Caracas	6/30/89	2	13.4	503.6	130.0	34.5	MIA(A);NY(A)
	1,461	6/30/88	2	15.7	536.1	146.2	40.6	
	Banco Latino, Caracas	6/30/89	1	31.3	183.4	165.9	20.0	MIA(E)
	916	6/30/88	1	29.3	180.3	152.3	24.0	
	Banco Mercantil, Caracas	6/30/89	3	47.1	498.6	429.0	13.9	Coral Gables, Fla.(A);MIA(A);NY(A)
	3,589	6/30/88	2	62.4	502.4	380.9	38.2	
	Banco Union, Caracas	6/30/89	3	91.2	436.4	403.7	....	MIA(E);NY*(B);NY*(C)
	N.A.	6/30/88	3	117.7	405.7	364.7	53.0	
	Banco de Venezuela, Caracas	6/30/89	3	44.1	478.9	375.0	39.8	MIA(E);NY(A);NY(E)
	1,203	6/30/88	3	95.7	385.5	316.8	35.8	
	Venezuela American Banking Corp., Caracas[6]	6/30/89	1	13.4	37.6	20.6	....	NY(I)
	N.A.	6/30/88	1	7.2	46.6	4.5	....	
YUGOSLAVIA	**Jugobanka United Bank, Belgrade**	6/30/89	1	115.7	214.9	60.4	3.6	NY*(B)
	5,963	6/30/88	1	120.9	255.1	67.6	3.7	
	Ljubljanska Banka, Ljubljana	6/30/89	1	31.8	142.0	104.4	2.0	NY*(C)
	7,111	6/30/88	1	20.0	104.5	41.9	1.3	
	Udruzena Beogradska Banka, Belgrade	6/30/89	1	109.2	244.6	132.4	3.4	NY*(B)
	7,296	6/30/88	1	72.1	348.9	232.5	3.3	
GROUP OWNED BANKS	**Al UBAF Banking Group, Neuilly, France[7]**	6/30/89	1	211.4	735.0	561.7	....	NY(C)
	......	6/30/88	1	299.0	1,162.9	817.1	....	
	Audi Group[8]	6/30/89	1	90.1	411.7	314.1	....	NY(C)
	......	6/30/88	1	69.2	337.2	275.1	....	
	Century Bank[9]	6/30/89	1	8.7	67.8	49.8	....	SF*(C)
	......	6/30/88	1	14.8	63.5	49.3	....	
	European-American Group[10]	6/30/89	1	1,379.7	5,446.6	4,681.1	....	NY(C)
	......	6/30/88	1	1,550.5	5,278.0	4,222.2	....	
	Grupo Financiero Populare, Dominican Republic[11]	6/30/89	1	0.0	34.5	28.7	....	NY*(C)
	......	6/30/88	1	4.6	26.6	22.7	...	

Data Sources: **American Banker** questionnaire and the **Federal Reserve Board's** reports of condition for branches, agencies, Edge banks, and New York State Investment Companies. **Description of table:** foreign banks with full banking offices in the U.S. are listed alphabetically by country. Within each country, the banks are listed alphabetically by name. If data for an office were not available, the office is not listed. The data shown for each bank are combined to include all of the bank's U.S. banking offices. **No. of Offices:** the total number of branches, agencies, Edge banks, commercial banks, thrifts (acquired in 1989) and N.Y. investment companies. **C&I loans** are commercial and industrial loans, which are commonly known as business loans. **Parent company's assets** are shown immediately below the name of the bank and are for 12/31/88, or nearest fiscal yearend, for banks providing data for *American Banker's* World Bank listings published July 25, 1989. **Ratio (%)** represents the June 30,1989 assets of the bank's U.S. office(s) to the bank's total worldwide assets the previous yearend. **Location of Offices and Type: A**=Agency; **B**=Branch; **C**=Commercial Bank; **E**=Edge bank; **Eb**=Branch of Edge bank; and **I**=New York Investment Company; **T**= thrift. Abbreviations for locations are:**ATL**=Atlanta; **BOS**=Boston; **CHI**=Chicago; **DAL**=Dallas; **DC**=Washington, D.C.; **LA**=Los Angeles; **MIA**=Miami; **NY**=New York City; **PHI**=Philadelphia. **(1)**— The bank reported consolidated data for 6/30/88. **(2)**— Data for 6/30/88 were revised since publication last year. **(3)**— In Oct. 1988, Banco de Vizcaya and Banco de Bilbao merged. Data for 6/30/88 are the combined data for the two former banks. **(4)**— Bank is also known as Swiss Credit Bank. New York branch is listed as Swiss Credit Bank. **(5)**— Deposits and assets for 6/30/89 include thrift acquired during the year. **(6)**— Owned by a group comprised of individuals; Venezuelan industrial companies; and Banco la Guaira International, Caracas. **(7)**— The bank—UBAF Arab American Bank, New York— is part of the Al UBAF Banking Group, Neuilly, France. **(8)**— Owned by three banks of the Audi Group. **(9)**— The bank is owned by five Philippine institutions. **(10)**— Owned by five European banks. **(11)**— A financial services holding company which owns Banco Popular Dominico, Santo Domingo. **(*)**— Office is in the foregn bank's "Home State". **Compiled by American Banker, Copyright 1990.**

Definitions and Data Sources

American Banker's study of foreign banking in the United States shows the business loans, deposits, and assets of the full banking offices of foreign banks in the U.S. as of June 30, 1989.

Full banking offices include commercial bank subsidiaries more than 50% owned, branches, agencies, Edge Act banks, and New York State investment companies, and thrift subsidiaries.

The sources of the data for this survey are: (1) the **American Banker** survey of each foreign banking offices in the U.S.; (2) the various **Federal Reserve Board** reports for these institutions purchased from the National Technical Information Service, U.S. Department of Commerce, Springfield, Va.; and (3) **ADP Data Services Division, New York.** ADP maintains a computer tape of the the Federal regulatory call reports. The ADP data base was used to identify the most profitable foreign bank-owned banks over the first half of 1989 and over the past five years.

According to the International Banking Act of 1978, **an agency** is "any office or any place of business of a foreign bank located in any state of the United States or District of Columbia at which credit balances are maintained, checks are paid, or money is lent, but at which deposits may not be accepted from a citizen or resident of the United States."

A branch is defined as "any office or any place of business of a foreign bank located in any state of the United States or District of Columbia thay may accept domestic deposits that are incidental to, or for the purpose of, carrying out transactions in foreign countries."

In New York state, a large number of agencies of foreign banks have been granted powers by the state to issue large-denomination deposits to both domestic and foreign residents. For that reason, *American Banker* follows the Federal Reserve Board's policy of classifying these agencies as branches. These agencies are listed in the branch listing and are identified by a footnote 'm" after their name.

The U.S. branches and agencies of foreign banks are required to submit to the Federal Reserve Form FFIEC 002: "Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks" on a quarterly basis.

An **Edge Act banking corporation** is a nationally chartered organization set up to engage in international banking and investment, under the rules established in the 1919 Edge Act. The International Banking Act of 1978 permitted foreign banks to establish Edge banking offices.

An Edge bank can make loans, accept deposits, and provide a wide range of banking services, but all of these must be directly related to foreign or international transactions.

An Edge bank is required to submit to the Federal Reserve Board Form FR2886B: "Report of Condition for Edge and Agreement Corporations." These are unconsolidated data for the Edge and for each domestic branch of the Edge.

An investment company, which is established under Article XII New York State banking law, is similar to a state-chartered commercial bank. However there are three major differences: (1) an investment company is not subject to the 10% lending limitation, while a commercial bank cannot lend to any one person an amount greater than 10% of its capital stock, surplus, and undivided profits; (2) an investment company has no restriction on investing in stocks of corporations, while banks cannot acquire the stock of any corporation; and (3) an investment company cannot accept deposits, but can only maintain credit balances incidental to the conduct of its lawful business. Only investment companies more than 50% owned by foreign banks are included in the listings.

An investment company is required to submit to the Federal Reserve Board Form FR2886A: "Quarterly Report of Condition for A New York Investment Company and its Domestic Subsidiaries."

The U.S. commercial bank subsidiaries of foreign banks are required to complete one of four forms— Form FFIEC 031-034— depending on the size of the institution and whether or not it has foreign branches. This report, entitled "Consolidated' Reports of Condition and Income," is generally referred to as the "call report."

Commercial and industrial loans are defined as loans for commercial and industrial purposes to business enterprises (proprietorships, partnerships, and corporations), whether secured or unsecured, single payment or installment. These loans may take the form of direct or purchased loans, such as commercial paper or bankers acceptances.

For commercial banks, data are consolidated, including these banks' domestic and foreign branches and their Edge bank subsidiaries.

To measure the U.S. banking operations of a foreign bank, the total business loans, deposits, and assets in each U.S. office of that foreign bank, including thrifts, are summed. To obtain the aggregate totals for all foreign banks, the data for all U.S. banking office of foreign banks— excluding thrifts— are summed.

FOREIGN BANKS IN THE U.S.

Representative Offices By State

ARIZONA

Tucson
Banco Internacional, Mexico

CALIFORNIA

Los Angeles
Amsterdam-Rotterdam Bank, Netherlands
Banca Nazionale Dell' Agricoltura, Rome
Banco de la Ciudad de Buenos Aires, Argentina
Banco di Napoli, Naples
Bank of Montreal
Bank of Scotland, Edinburgh, U.K.
Bergen Bank, Norway
Berliner Handels-und Frankfurter Bank, Frankfurt
Commerzbank, Dusseldorf, Germany
Deutsche Bank, Frankfurt, Germany
Export-Import Bank of Korea, Seoul
Hongkong and Shanghai Banking Corp., Victoria
Kleinwort, Benson (North America Corp.) (a)
Kredietbank, NV, Brussels, Belgium
Mercantile Bank of Canada, Montreal
Mitsui Trust & Banking Co., Ltd., Tokyo
National Westminster Bank, Plc., London
Nederlandsche Middenstandsbank, Amsterdam
Royal Bank of Canada, Montreal
Royal Bank of Scotland, Plc., Edinburgh
Security Pacific Australia, Ltd., Sydney
State Bank of New South Wales, Sydney, Australia
Swiss Bank Corporation, Basle
Toronto Dominion Bank, Canada

San Diego
Royal Trust Co., Montreal

San Francisco
Bank Julius Baer & Co., Ltd., Zurich, Switzerland
Bank of Montreal
Banque Paribas, Paris
Central Trust of China, Taipei, Taiwan
Christiana Bank og Kreditkasse, Oslo, Norway
Credit Suisse, Zurich
Creditanstalt-Bankverein, Vienna, Austria
Industrial Bank of Japan, Ltd., Tokyo
Interallianz Bank, Zurich, Switzerland
Kyowa Bank, Ltd., Tokyo
Mitsui Bank, Ltd., Tokyo
Samuel Montagu & Co., Ltd., London
Mitsubishi Bank, Ltd., Tokyo
National Australia Bank, Ltd., Melbourne
Rabobank Nederland, Utrecht
Royal Bank of Scotland, Plc., Edinburgh
Societe Generale, Paris
Union Bank of Switzerland, Zurich
Wing Lung Bank, Ltd., Hong Kong

COLORADO

Denver
Canadian Imperial Bank of Commerce, Vancouver
Lloyds Bank Plc., London
Mercantile Bank of Canada
Norske Creditbank, Oslo, Norway

CONNECTICUT

Hartford
Equator Bank, Ltd., Nassau, Bahamas

DISTRICT OF COLUMBIA

Banca Commerciale Italiana, Milan
Banco Nacional do Desenvolvimento Economico, Rio de Janeiro
Bank of Credit & Commerce International, Luxembourg
Bank of Tokyo, Ltd.
Equator Bank, Ltd., Nassau, Bahamas
Export-Import Bank of Japan
Industrial Bank of Japan, Ltd.
Japan Development Bank, Tokyo
Nacional Financiera, Mexico City
State Bank of India, Bombay

FLORIDA

Coral Gables
Banca March, Palma de Mallorca, Spain
Filanbanco, Guayaquil, Equador

Jacksonville
British Linen Bank, Ltd., Edinburgh, U.K.

Miami
Banco Popular Dominicano, Santo Domingo
Banco Regional Sur Medio y Callao, Callao, Peru
Bank Audi (Suisse), Zurich
Credit Suisse, Zurich
Dow Banking Corp., Zurich, Switzerland
Dresdner Bank, Frankfurt, Germany
Fuji Bank, Ltd., Tokyo

Tampa
Lloyds Bank Plc., London

GEORGIA

Atlanta
Bank of Tokyo, Ltd.
Credit Suisse, Zurich
Dai-Ichi Kangyo Bank, Tokyo
Fuji Bank, Ltd., Tokyo
Industrial Bank of Japan, Ltd., Tokyo
Kredietbank, Brussels, Belgium
Long-Term Credit Bank of Japan, Ltd., Tokyo
Mitsui Bank, Ltd., Tokyo
National Australia Bank Ltd., Melbourne
Sumitomo Bank, Osaka, Japan
Tokai Bank, Ltd., Nagoya, Japan
Yasuda Trust & Banking Co., Ltd., Tokyo

ILLINOIS

Chicago
Amsterdam-Rotterdam Bank, Netherlands
Banco di Sicilia, Palermo, Italy
Banco do Brasil, Brasilia
Banco Nacional de Mexico, Mexico City
Bank of Ireland, Dublin
Bank of Nova Scotia, Toronto, Canada
Bank of Scotland, Edinburgh
Bank of Tokyo, Ltd.
Christiana Bank og Kreditkasse, Oslo, Norway
Continentai Bank of Canada, Toronto
Credit Commercial de France, Paris
Credit Suisse, Zurich
Credito Italiano, Milan
Hokkaido Takushoku Bank, Ltd., Sapporo, Japan
Hongkong & Shanghai Banking Corp.
Industrial Bank of Japan, Ltd., Tokyo
Jugobanka, Belgrade, Yugoslavia
Kleinwort, Benson (North America Corp.) (a)
Kyowa Bank, Ltd., Tokyo
Long-Term Credit Bank of Japan, Tokyo
Metropolitan Bank & Trust Co., Manila, Philippines
Mitsubishi Trust & Banking Corp., Ltd., Tokyo
Nederlandsche Middenstandsbank, Amsterdam
Post-och Kreditbanken, Stockholm, Sweden
Royal Bank of Canada
Royal Bank of Scotland, Plc., Edinburgh
State Bank of South Australia, Abelaide
Sumitomo Trust & Banking Co., Ltd., Osaka, Japan
Yasuda Trust & Banking Co., Ltd., Tokyo

INDIANA

Gary
Stopanska Banka Skopje, Yugoslavia

IOWA

Des Moines
Rabobank Nederland, Utrecht

KENTUCKY

Lexington
Mitusi Bank, Ltd., Tokyo

LOUISIANA

New Orleans
Banque de l'Union Europeenne, Paris

MARYLAND

Baltimore
Lloyds Bank Plc., London

MASSACHUSETTS

Boston
National Westminster Bank Plc, London
Toronto Dominion, Inc., Canada

Fall River
Banco Comercial Dos Acores, Ponta Delgada, Portugal

MICHIGAN

Detroit
Stopanska Banka Skopje, Yugoslavia

Southfield
Mitsui Bank, Ltd., Tokyo

MINNESOTA

Minneapolis
Barclays Plc., London
Lloyds Bank Plc., London

MISSOURI

St. Louis
Kredietbank, NV, Brussels, Belgium
Lloyds Bank Plc., London

NEW YORK

New York
Akbank, Ankara, Turkey
Al Saudi Banque, Paris
Algemene Bank Nederland, Amsterdam
Andelsbanken, Copenhagen, Denmark
ANZ McCaughn Merchant Bank Ltd., London
Bahrain Middle East Bank, Manama
Banca Cattolica del Veneto, Vicenza, Italy
Banca Nazionale dell'Agricoltura, Rome
Banca Popolare di Novara, Italy
Banca San Paolo, Brescia, Italy
Banco Bolivano Americano, La Paz, Bolivia
Banco Comercial del Norte, Buenos Aires, Argentina
Banco de Galicia y Buenos Aires, Argentina
Banco de la Construccion, San Jose, Costa Rica
Banco de Quilmes, Argentina
Banco de Sabadell, S.A., Spain
Banco de Santiago, Chile
Banco di Santo Spirito, Rome
Banco Espanol del Rio de la Plata, Buenos Aires
Banco Espirito Santo e Comerciale, Lisbon
Banco Exterior de Espana, Madrid, Spain
Banco Hipotecario Dominicano, Santo Domingo
Banco Hipotecario Miramar, Santo Domingo
Banco Interamericano de Ahorro y Prestamo, Caracas, Venezuela
Banco Mercantil, Caracas, Venezuela
Banco Nac'l de Obras y Serv. Pub., Mexico City
Banco Pan de Azucar, Montevideo, Uruguay
Banco Rio de la Plata (Panama), Panama City
Banco Sud Americano, Santiago, Chile
Bank Handlowy W. Warszawie, Poland
Bank Hapoalim, Tel-Aviv, Israel
Bank Indonesia, Jakarta
Bank of Credit & Commerce (Overseas), Ltd., Grand Cayman, Cayman Islands
Bank of Ikeda, Ltd., Japan
Bank of Japan, Tokyo
Bank of Kinki, Ltd., Osaka, Japan
Bank of Korea, Seoul
Bank of Kuwait & the Middle East, KSC, Kuwait City
Bank of Nagoya Bank, Ltd., Japan
Bank of Osaka, Ltd., Japan
Bank of Pusan, Korea
Bank of the Ryukyus, Ltd., Naha, Japan
Bank Polska Kasa Opieka, Warsaw, Poland
Banque Arabe et Internationale d'Investissement, Paris
Banque Audi SAL, Beirut, Lebanon
Banque de Bretagne, Rennes, France
Banque de la Societe Financiere Europeenne, Paris
Banque Francaise du Commerce Exterieur, Paris★
Banque Internationale a Luxembourg
Banque Internationale pour l'Afrique Occidentale, Paris
Banque Nationale de Paris★
Banque Sudameris, Paris
Banque Worms, Paris
Baring Brothers & Co., Ltd., London
Berliner Handels-und Frankfurter Bank, Frankfurt★
Bremar Holdings Ltd., U.K.
British Bank of the Middle East, London
Caisse Centrale des Banques Populaires, Paris
Cassa di Risparmio di Firenze, Florence, Italy
Cassa di Risparmio di Genova e Imperia, Genoa, Italy
Cassa di Risparmio di Torino, Turin, Italy
Cassa di Risparmio di Verona Vicenza e Bulluno, Italy
Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo, Italy
Central Trust of China, Taipei, Taiwan
Charterhouse Group International, Inc., London
Chukyo Bank, Ltd., Nagoya, Japan
Citizens National Bank, Seoul, Korea
Clydesdale Bank Plc., Glasgow, Scotland, U.K.
Compagnie de Banque et d'Investissements, Lausanne
Compagnie Financiere de la Mediterranee, Paris
Country Bank, Ltd., London
Credit Chimique, Paris
Credit du Nord, Lille, France
Credit Lyonnais, Paris★
Credito Romagnolo, Bologna, Italy
Daegu Bank, Ltd., Seoul, Korea
Daisan Bank, Ltd., Matsuzaka, Japan
Daishi Bank Ltd., Nigata, Japan
Danske Bank, Copenhagen, Denmark
Deutsche Genossenschaftsbank, Frankfurt
Donau-Bank AG, Vienna
Dresdner Bank, Frankfurt
Euro Canadian Bank, Nassau, Bahamas
Export-Import Bank of Korea, Seoul
Fenno Scandia Ltd., London, U.K.
Filanbanco, Guayaquil, Ecuador
First Curacao International Bank, Willemstad
First International Bank of Israel, Ltd., Tel-Aviv
First Nat'l Bk of S. Africa Ltd., Johannesburg
Fukui Bank, Ltd., Fukui, Japan
Fukuoka City Bank, Ltd., Japan
Fukutoku Bank, Ltd., Osaka, Japan
Galicia y Buenos Aires Casa Bancaria SA, Montevideo, Uruguay
Genossenschaftliche Zentralbank, Vienna, Austria
Gerrard and National, Plc., London
Guinness Mahon Capital Corp., U.K.
Hambro America (b)
Hill Samuel & Co, Inc., London
Hokkoku Bank, Ltd., Kanazawa, Japan
Hongkong & Shanghai Banking Corp., Victoria
Hyakugo Bank, Tsu, Japan
Hyogo Bank, Ltd., Kobe, Japan
Industrial Bank of Korea, Seoul
Investiciona Banka Titograd-Udruzena Banka, Yugo.
Japan Development Bank, Tokyo
Juroku Bank, Ltd., Gifu, Japan
Kiyo Bank, Ltd., Wakayama, Japan
Kleinwort, Benson (North America Corp.) (a)
Korea Development Bank, Seoul
Kredietbank S.A. Luxembourgeoise
Libra Bank, Ltd., London
Ljubljanska Banka, Ljubljana, Yugoslavia
Meridien International Ltd., London
Metallbank, Frankfurt
Morgan Grenfell Ltd., London
Nacional Financiera, Mexico City, Mexico
National Bank of Hungary, Budapest
National Bank of New Zealand, Wellington
National Mortgage Bank of Greece, Athens
National Westminster Bank, Plc., London
Nedbank Ltd., Johannesburg, South Africa.
Nippon Trust Bank, Ltd., Tokyo
Nishi-Nippon Bank, Ltd., Fukuoka, Japan
North American Bank, Ltd., Tel-Aviv, Israel
Nuovo Banco Ambrosiano, Milan, Italy
Ogaki Kyoritsu Bank, Ltd., Japan
Orion Royal Bank, London
Overland Trust Bank, Lugano, Switzerland
Pierson, Heldring & Pierson, Amsterdam, Netherlands
Post-Och Kredietbanken, Stockholm, Sweden
Postipankki, Ltd., Helsinki, Finland
Privredna Banka Sarajevo, Yugoslavia
Rea Brothers, Ltd., London
Reserve Bank of Australia, Sydney
Romanian Bank for Foreign Trade, Bucharest
Royal Bank of Scotland, Ltd., U.K.
Samuel Montagu & Co., Ltd., London
San-in Godo Bank, Ltd., Matsue, Japan
Saudi European Bank, Paris
Scandinavian Bank, Ltd., London
Senshu Bank, Ltd, Kishiwada, Japan
The 77 Bank, Ltd., Sendai, Japan
Shiga Bank, Ltd., Otsu, Japan
Shizuoka Bank, Ltd., Japan
Skopbank, Helsinki, Finland
Sparebanken Oslo Akershus, Oslo, Norway
Sparbankernas Bank, Stockholm, Sweden
Stopanska Banka, Skopje, Yugoslavia
Suruga Bank, Numazu, Japan
Tokyo Sowa Bank, Ltd.
Tokyo Tomin Bank
Toronto Dominion Bank, Canada
Trans-Arabian Investment Bank, Ltd., Manama, Bahrain
Udruzena Banka Hrvatske, Zagreb, Yugoslavia
Ufficio Italiano dei Cambi (Bank of Italy), Rome
Ulster Investment Bank, Ltd., Ireland
Union Bank of Norway, Oslo
Vereins-und Westbank, Hamburg, Germany
Vojvodjanska Banka-Udruzena Banka, Yugoslavia
Wardley Ltd., Hong Kong
Yapi ve Kredi Bankasi, Ankara, Turkey

White Plains
Bank of Ireland, Dublin

NORTH CAROLINA

Charlotte
Barclays Plc., London

Winston-Salem
Lloyds Bank Plc., London

OHIO

Cleveland
Bank of Nova Scotia, Toronto, Canada
Sanwa Bank, Ltd., Osaka, Japan
Bayerische Vereinsbank, Munich, Germany
Lloyds Bank Plc., London

Columbus
Mitsubishi Bank, Ltd., Tokyo
Westpac Banking Corp., Sydney, Australia

OREGON

Portland
Mitsubishi Bank, Ltd., Tokyo

PENNSYLVANIA

Philadelphia
Barclays Plc., London
Charterhouse Japhet North America, London
Lloyds Bank Plc., London

Pittsburgh
Royal Bank of Canada, Montreal
Toronto Dominion Bank, Canada

Upper Darby
National Mortgage Bank of Greece, Athens

TEXAS

Dallas
Banque Paribas, Paris
Barclays Plc., London
Canadian Imperial Bank of Commerce, Toronto
Lloyds Bank Plc, London
Long-Term Credit Bank of Japan, Ltd.
Mercantile Bank of Canada, Montreal
National Australia Bank, Ltd., Melbourne
National Bank of Canada, Montreal
National Westminster Bank Plc., London
Royal Bank of Canada, Montreal
Saitama Bank, Ltd., Urawa, Japan
Societe Generale, Paris
Swiss Bank, Corp., Basle, Switzerland

Houston
Algemene Bank Nederland, Amsterdam
Amsterdam-Rotterdam Bank, Amsterdam, Netherlands
Arab Banking Corp., Manama, Bahrain
Australia and New Zealand Banking Corp., Melbourne
Banco di Roma, Rome
Banco do Brasil, Brasilia
Banco do Estado de Sao Paulo, Brazil
Banco Nacional de Mexico
Bank of Credit & Commerce International, Luxembourg
Bank of Nova Scotia, Toronto, Canada
Bank of Scotland, Edinburgh
Bank of Seoul, Korea
Bank of Tokyo, Ltd.
Banque Francaise du Commerce Exterieur, Paris
Banque Nationale de Paris
Barclays Plc., London
Bergen Bank, Norway
Canadian Imperial Bank of Commerce, Toronto
Charterhouse Japhet, Ltd., London
Cho-Heung Bank, Ltd., Seoul, Korea
Christiania Bank og Kreditkasse, Olso, Norway
Clydesdale Bank, Ltd., Glasgow, Scotland
Credit Lyonnais, Paris
Credito Italiano, Milan
Credit Suisse, Zurich
Dai-Ichi Kangyo Bank, Ltd., Tokyo
Daiwa Bank, Ltd., Osaka, Japan
Dresdner Bank, Frankfurt, Germany
Fuji Bank, Ltd., Tokyo
Guardian International Bank, Ltd., Montserrat
Hill Samuel & Co., Ltd., London
Hokkaido Takushoku Bank, Ltd., Sapporo, Japan
Hongkong & Shanghai Banking Group, Victoria
Industrial Bank of Japan
International Commercial Bank of China, Taipei
James Capel Bankers, Ltd., London
James Finlay Int'l Inc., London (c)
Lloyds Bank Plc., London
Mitsubishi Bank, Ltd., Tokyo
Mitsui Bank, Ltd., Tokyo
National Australia Bank, Melbourne
National Westminster Bank, Plc., London
Philippine Commercial and Industrial Bank, Makati
Post-och Kreditbanken, Stockholm, Sweden
Royal Bank of Canada, Montreal
Royal Bank of Scotland, Plc., Edinburgh
Sanwa Bank, Ltd., Osaka, Japan
Societe Generale, Paris
Sumitomo Bank, Ltd., Osaka, Japan
Swiss Bank Corporation, Basle
Taiyo Kobe Bank, Ltd., Kobe, Japan
Tokai Bank Ltd., Nagoya, Japan
Toronto Dominion Bank, Canada
Union Bank of Switzerland, Zurich
Westpac Banking Corp., Sydney, Australia

WASHINGTON

Seattle
Fuji Bank, Ltd., Tokyo
Lloyds Bank Plc., London
Mitsubishi Bank, Ltd., Tokyo
Mitsui Bank, Ltd., Tokyo
Sumitomo Bank, Ltd., Osaka, Japan

Representative offices that are new to the listing (last published on Mar. 6, 1989) are shown in bold face. Most are new, having opened in 1989. Some were inadvertantly omitted from the last listing.

(a)— Rep. office for Kleinwort, Benson, Ltd., London. **(b)**— Rep. office for Hambros Bank, Ltd., London. **(c)**— Rep. office for James Finlay Plc., Glasgow, Scotland. **(★)**— Also operates a branch or agency office in the same city.

Primary data sources: **U.S. Treasury;** World Bank Directory— North American and International editions— published by **R.L. Polk & Co.;** and the annual world banking survey conducted by **American Banker**.

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BETHESDA MD 20814

Has Big Selloff Of Bank Stocks Been Overdone?

By NORA GREEN

ANALYSIS: *Follow-up on the news*

NEW YORK — When stock prices languish at depressed levels for an extended period, investors begin to wonder if the market is ignoring some fundamentals.

The banking industry, for example, would appear to be in severe trouble, if one judges by stock prices. Since the end of the third quarter, the Keefe, Bruyette & Woods Inc. index of large bank stocks is down nearly 19%, or more than five times as much as the market in general. Judging from the lack of confidence of bank stock investors, the banking sector would appear to be in for severe trouble.

Certainly, some market analysts think the sell-off has been overdone or, at least, should not have been so indiscriminate.

Investors "have thrown the baby out with the bathwater" in indiscriminately selling bank stocks, said Hugh A. Johnson, chief investment strategist at First Albany Corp.

Concerns about shrinking interest margins and slipping asset quality are overblown, Mr. Johnson and others argue, and the worries do not reflect the strong fundamentals of some banks, even in the Northeast.

Similarly, Goldman, Sachs & Co. issued a bullish report on California banks last week, saying investors had sold off those stocks because of "exaggerated fears of an impending housing collapse." Goldman pointed out that California is not New England, and the economy and real estate market remain strong in the West.

Some Still Bearish

Nevertheless, some analysts are still completely bearish on banks. George Salem of Prudential-Bache Securities Inc., who recently downgraded the industry to "sell," said in his report that, over the last 20 years, "on a case-by-case basis, the fundamentals in banking have not been this weak."

Banks' problems are fundamental rather than cyclical, Mr. Salem said; but he added that the business cycle is not in their favor either – the current cycle is coming to an end, and earnings are expected to continue at a disappointing level through the first quarter. Mr. Salem suggested that "bottom-fishers" should

See **PRICES** *back page*

INSIDE NEWS

FINANCE

MARKET SPECIALISTS say commercial banks will be issuing securities collateralized by home equity loans in the coming months. *Page 20*

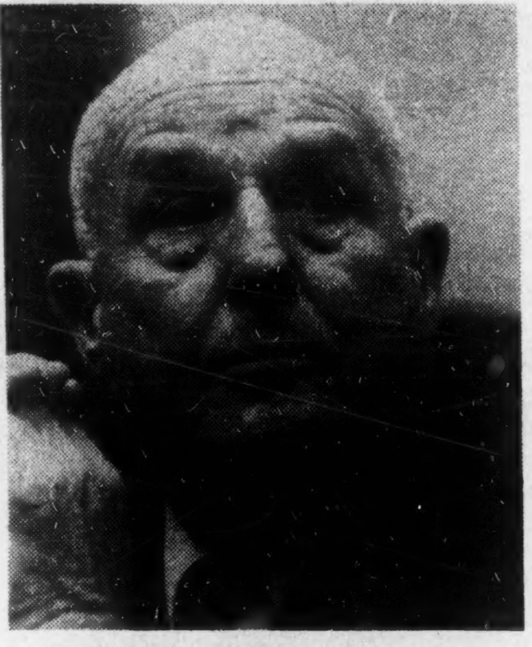
INTERNATIONAL

ARGENTINA IS NOT expected to get another loan from the International Monetary Fund in the near future, and there is concern that U.S. regulators will mandate increased loan-loss reserves for banks with exposure to that nation. *Page 10*

REAL ESTATE

BANKS MUST KEEP close tabs on their real estate loan portfolios in order to avoid a rise in problem credits in a weakening market, experts say. *Page 8*

CONSUMER



L. WILLIAM SEIDMAN, head of the FDIC and the Resolution Trust Corp., created a furor among credit unions by suggesting in a speech that the institutions are not as sound as they claim to be. *Page 6*

TECHNOLOGY

CHASE MANHATTAN plans to consolidate its computer and communications operations in two buildings that will be part of a redevelopment project in downtown Brooklyn. *Page 3*

COMMENT

FIRST MANHATTAN Consulting Group has compiled some useful benchmarks for measuring cost performance, writes Sanford Rose. *Page 4*

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Midlantic Pushes CDs In Funds Bid

By YVETTE D. KANTROW

NEW YORK – Bidding aggressively for consumer deposits in a slowing economy, Midlantic National Bank has begun selling a certificate guaranteed to pay a minimum rate equal to the latest auction yield on two-year Treasury notes.

The Treasury CD, which the bank claims is the first of its kind, is indicative of Midlantic's growing appetite for consumer funds.

Midlantic, which recently extended its "Hungry Banker" corporate advertising theme to retail business, also introduced a nine-month Wait-and-See CD, which can be renewed upon maturity at its opening rate.

Competition for Funds

The moves reflect growing competition for retail funds in New Jersey. The products attract customers who are likely to establish other relationships through cross-selling.

"Everybody wants core deposits," said Keith J. Pilkington, a vice president in charge of marketing at the Midlantic Corp. subsidiary. "The New Jersey market seems to be aggressively priced these days."

See **MIDLANTIC** *page* **6**

A Strapped Great American Seeks Ally on Capital Front

By PHIL ROOSEVELT

NEW YORK — In the wake of mounting real estate problems in Arizona and other parts of the Southwest, Great American Bank disclosed on Monday that it may seek an outside investor to help it meet capital requirements.

San Diego-based Great American, which with $16.1 billion in assets is the nation's eight-largest thrift, also disclosed it would hire an investment bank to explore ways to attract direct investment or sell assets.

Gordon Luce, chairman and chief executive, said in a news release the thrift had "already received a number of inquiries from potential investors." Mr. Luce was unavailable for comment, and a spokesman declined to elaborate on the news release.

Stock Up 62¢ a Share

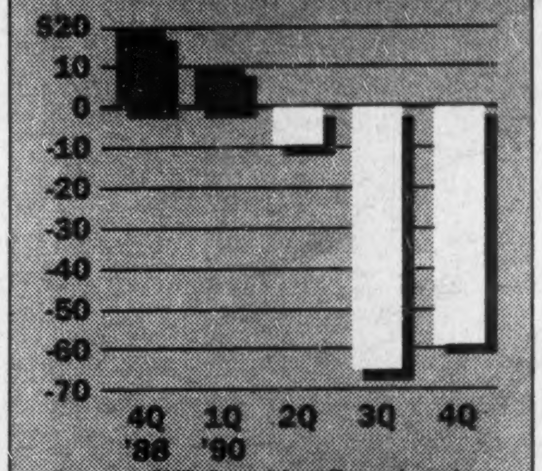
Speculation that all or part of the company could be sold contributed to a rise in Great American's stock, analysts said. Great American's stock closed at $4.375 a share, up 62.5 cents a share from Friday's close.

Meanwhile, Standard & Poor's Corp. downgraded the rating on about $75 million of Great American's debt, citing the thrift's exposure to the Southwest real estate market. The agency said the thrift's capital position and its "low reserve coverage" for sour loans "impair its financial flexibility, increasing the bank's vulnerability to regulatory operating re-

See **GREAT** *page* **15**

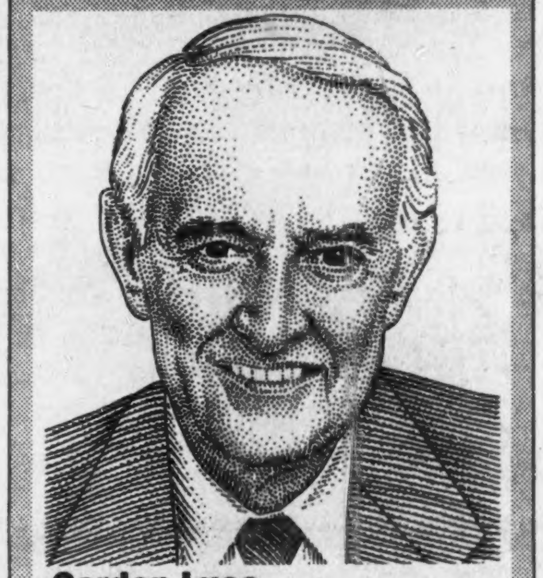
Mounting Losses At Great American...

Net income (dollars in millions)



Sources: SNL Securities, Great American

...Are Forcing CEO To Raise Capital



Gordon Luce

Barbara Kelly

Deposit Insurance Reform Draws a Crowd

By ROBERT TRIGAUX

WASHINGTON — As the deadline nears for public comment on deposit insurance reform, many segments of the banking industry have already weighed in with their proposals. So far, the American Bankers Association's idea seems to have the best chance on Capitol Hill, according to some financial and political experts.

The ABA proposal would protect small depositors while exposing large depositors to potential loss.

If that sounds like what the current system is supposed to do – it is. But since the collapse of Continental Illinois Corp. in 1984, regulators have spared large depositors from losses when a big bank fails – their so-called "too big to fail" doctrine. This blanket insurance is one of the key factors pushing reform of the system.

The ABA thinks that the insurance ceiling should remain at $100,000, but that all banks should be allowed to fail. Uninsured depositors and unsecured creditors would suffer losses, which would be determined by a formula based on the loss rate of the Federal Deposit Insurance Corp.

The Treasury Department closes its public comment period on deposit insurance reform this Friday and will begin an elaborate review, due out in a study next February, of how the insurance system can be changed for the better. Congress would have to approve any reforms.

Based on the variety of proposed reforms, "better" is in the eye of the beholder.

The Independent Bankers Association of America, which represents small banks, wants all deposits to be guaranteed, unless it is made clear that big banks will be allowed to fail.

Another proposal, from the Conference of State Bank Supervisors, would require banks to pay less in insurance premiums

See **ABA** *page* **14**

Some Key Proposals For Reforming Deposit Insurance

Group	Proposal
American Bankers Association	Maintain $100,000 level of coverage; eliminate "too big to fail" doctrine; make uninsured depositors and unsecured creditors suffer some losses of failed bank, based on weighted average of past FDIC losses.
Independent Bankers Association of America	Insure all deposits; assess premiums on foreign deposits of U.S.banks.
Conference of State Bank Supervisors	Maintain $100,000 ceiling; reduce premiums for banks with high capital levels and strong "Camel" ratings, provided that the FDIC's reserve is at least 1.25% of insured deposits.
Minneapolis Fed	Fully insure $10,000 worth of deposits; insure 90% of remaining deposits; allow one fully insured account per person.

COMMENT/By Sanford Rose

Is Your Bank Inefficient?

How does a bank know when it has a cost problem? Jon Moynihan, a managing vice president of the First Manhattan Consulting Group, lists some telltale signs.

The bank's ratio of noninterest expenses to assets is not declining relative to that of other banks with a comparable business mix.

It is feeling price pressure from competitors who may be operating with lower overhead.

It does not systematically reward those managers who come in under budgeted expenses and, equally important, systematically penalize those who exceed budgeted expenses.

It does not have a management information system that provides actionable data on, say, cost per transaction or cost per inquiry.

It does not manage its major cost centers (e.g., operations) as aggressively as it manages its major profit centers (e.g., wholesale lending).

And, finally, the principal stock analysts and its new hires from other banks view it as a "fat and happy" institution.

After a bank has determined that it has an overall cost problem, it must of course pinpoint the causes. Which areas of the bank exhibit subpar efficiency — the branches, wholesale lending, operations, the staff, or all of the above?

* * *

The bank may have a cost problem in its branches if:

(1) Branch expenses are greater than 230 basis points of liabilities.

(2) Part-time tellers constitute less than 20% of the total teller work force. (Increased use of part timers is of course one important method of paring outsize branch expenses.)

(3) There are no part-time employees on branch platforms.

(4) Branch staffing is determined by negotiation with branch managers instead of according to a model that reveals how many people are needed at given times of the day and given days of the week to handle expected traffic.

'Banks should adopt a "permanent revolution" approach to cost cutting.'

* * *

The bank may have a cost problem in wholesale lending if:

(1) Direct expenses in wholesale lending are greater than 70% of total expenses in that line of business.

(2) The wholesale-lending return on equity is below 15%.

* * *

The bank may have a cost problem in operations if:

(1) The line businesses keep complaining that their indirect costs are killing them.

(2) The direct cost of operations is above 35 to 40 basis points of assets.

* * *

The bank may have a cost problem in the staff if:

(1) Staff budgets are increasing faster than those of operations or the line businesses:

(2) The direct cost of staff is greater than 40 basis points of assets.

While not a foolproof guide to determining where to trim costs, the foregoing provides some useful benchmarks against which to measure cost performance in various parts of the bank.

Moynihan of FMCG advocates the "permanent revolution" approach to cost cutting. That is, banks should concentrate on reducing branch costs in year one, wholesale-lending costs in year two, operations expenses in year three, and staff expenses in year four. Then, beginning in year five, they should start the whole process over again. ☐

CRIME BLOTTER/By Tom Leander

Investigation Set On CIA Links to S&Ls

Rep. Frank Annunzio, D-Ill., chairman of a house panel overseeing financial institutions, has asked the House Intelligence Committee to investigate a newspaper's reports of alleged links between the Central Intelligence Agency and several failed thrifts.

Frank Annunzio

In a letter sent last Thursday to Anthony C. Beilenson, D-Calif., chairman of the Permanent Select Committee on Intelligence, Mr. Annunzio said that he was at first skeptical of the reports, but has become convinced "that at least some of the allegations have validity." The charges were made in a series of articles last month in the *Houston Post*.

Daniel Childs, spokesman for the House Intelligence Committee, said last Friday that an investigation "will start promptly" but a date has not yet been set.

Mr. Annunzio said in the letter that a former Justice Department prosecutor told a House Banking subcommittee staff member that agents from the Federal Bureau of Investigation instructed him to drop an investigation of an individual connected with a thrift failure because that individual had "CIA connections."

The *Houston Post* reported that the CIA effort to raise money for covert operations involved a number of schemes to siphon funds from 22 failed thrifts at the expense of the federal deposit insurance program.

The newspaper also reported that the CIA has intervened in criminal investigations of the S&L crisis.

Mark K. Mansfield, a spokesman for the CIA, said the agency would fully cooperate with the investigation. Regarding charges linking S&L fraud to financing for covert operations, Mr. Mansfield said, "They are not true."

* * *

Chicago Cracks Down On Financial Fraud

In a clear signal that Chicago prosecutors are getting tough on bank and thrift fraud, 36 people last week were charged in 23 cases of defrauding Chicago financial institutions of $1.8 billion.

The charges involve a wide range of schemes, according to Assistant U.S. Attorney Steve Miller.

In one case, 10 people were charged with conspiring to steal $43,000 in cashier's checks from Continental Illinois National Bank and Trust Co. of Chicago, now called Continental Bank. Four other cases involved fraudulent representations on loan applications. One case was a check-kiting scheme. Five of the cases involved sums under $100.

Winifred Crespo of Lemont, Ill., a Chicago suburb, was charged with two counts of embezzling a total of $566,000 – the largest amount cited in the sweeping round of indictments.

Prosecutors said Ms. Crespo stole $378,500 from a $400,000 line of credit at First Chicago Bank of Oak Park by submitting false information about her income and assets. Ms. Crespo allegedly claimed to have an annual income of $260,000 and to own $2.5 million of New York City real estate.

A spokesman for First Chicago Corp., parent company of the Oak Park bank, confirmed the report from the U.S. Attorney's office but declined to make any further comment.

In a second count, Ms. Crespo is charged with taking $187,500 from Buffalo-based Manufacturers and Traders Trust Co. from an unsecured note obtained by providing false information about her assets.

She fraudulently claimed ownership of $688,680 in stock and bonds and $1.9 million in New York City real estate to obtain a $250,000 note from the bank, according to prosecutors.

Ms. Crespo could not be reached for comment.

— **Nanine Alexander**

* * *

Kansas Judge Throws Book at Friendly Felon

An unusually courteous Kansas City man convicted of robbing thrifts in Kansas and Missouri was ordered by Judge Earl O'Conner last week to make $8,972 in restitution payments and sentenced to 37 months in prison.

Kevin Lee Newby pleaded guilty in November to robbing the First Federal Savings and Loan Association in Grandview, Mo., on Aril 24, and the World Savings and Loan Association in Lenexa on Aug. 9. Charges against Mr. Newby in connection with three other robberies were dismissed.

During the robberies, according to police, Mr. Newby used a toy pistol and and told some of the tellers to "have a nice a day." He even offered to send several of them bouquets of roses. ☐

LETTERS

Different View Of Gun Control

To the Editor:

I was disturbed to read a brief item in your Funny Money column on Feb. 16 ["Gun Lobby Takes Aim," page 4]. The item dealt with a petition urging gun control that was circulated by the Royal Bank of Canada. What disturbed me was that the *American Banker* article started with the statement: "Even when a bank tries to do a good deed, it comes under fire."

In the United States, that "good deed" would have been to outlaw the Second Amendment to the U.S. Constitution. Would you still have considered it a good deed if the petition had tried to outlaw the First Amendment?

Robert Leahy
Editor, The Leahy Newsletter
Tustin, Calif.

Reader Forum

The *American Banker* welcomes points of view on issues of interest and importance to the banking industry.

Please direct them to Jeffrey Kutler, assistant managing editor, American Banker, One State Street Plaza, New York, N.Y. 10004, and please include a daytime telephone number. Letters may be edited for space for a Letters to the Editor column or published separately as commentary.

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LDC *debt news*

Secondary market prices for bank loans to lesser-developed countries in cents per dollar of face value, as quoted by Salomon Brothers Inc.

	2/28 Bid	2/28 Offer	2/15 Bid	2/15 Offer
Algeria	81.00	83.00	81.00	83.00
Argentina	11.50	12.25	10.00	10.75
Bolivia	11.00	12.00	11.00	12.00
Brazil	32.25	33.00	30.25	31.00
Chile	63.75	64.75	63.50	64.50
Colombia	58.00	59.00	59.25	60.25
Costa Rica	19.00	21.00	19.00	21.00
Dominican Republic	13.00	16.00	13.00	16.00
Ecuador	14.50	16.50	14.50	16.50
Honduras	21.00	23.00	21.00	23.00
Ivory Coast	06.00	08.00	06.00	08.00
Jamaica	39.00	40.00	39.00	41.00
Mexico	39.50	40.25	39.75	40.50
Morocco	37.00	39.00	37.00	39.00
Nicaragua	04.00	06.00	01.00	03.00
Nigeria	29.75	30.50	29.50	30.25
Panama	12.00	14.00	19.00	20.00
Peru	05.50	06.50	05.50	06.50
Philippines	49.00	49.75	47.50	48.25
Poland	13.00	15.00	15.00	16.00
Senegal	34.00	36.00	36.00	38.00
Sudan	01.00	02.00	01.00	02.00
Uruguay	48.00	51.00	48.0051.00	
Venezuela	36.25	37.00	35.75	36.50
Yugoslavia	56.50	58.00	56.00	57.00
Zaire	19.25	20.00	19.25	20.00

Source: ***LDC Debt Report***

IMF, World Bank Assess Brady Plan

The staff at the World Bank and International Monetary Fund are assessing their respective roles in Treasury Secretary Nicholas F. Brady's plan to reduce Third World debt, in preparation for a thorough review next month.

Sources at both the World Bank and IMF stressed that their staffs are only preparing a progress report for presentation to their boards in April. But once this review is complete, the two institutions will begin reviewing adjustments and perhaps even alternatives to the Brady plan – depending on how the debt strategy fares in the progress report – for discussion at the World Bank Group's interim committee meetings in early May.

Many international bankers and economists have been critical of the debt-reduction deals negotiated thus far, arguing that Mexico achieved little real debt relief and that the Philippines got insufficient new money.

Moreover, they say continuing talks between the banks and other nations are getting nowhere, due to a fundamental inconsistency in the Brady strategy: Banks as a group cannot lend new money and simultaneously take a hit on old loans.

But U.S. Treasury and multilateral bank officials are more sanguine about the prospects of debt reduction. They point out that the centerpiece of the Brady plan is flexibility, allowing very different deals for very different constituencies of banks to emerge in Mexico, the Philippines, and Costa Rica.

Banks Try to Avert Peru Action

With only days to go before banks can legally foreclose on Peru's debts, the nation's bank advisory committee is working with Lima to forestall such an event.

Peru's bank advisory committee – led by Citibank – agreed to draft a so-called tolling agreement, which states that banks will not invoke the statute of limitations on loan agreements for a period of time. Without this, individual banks could seize Peruvian property or exports overseas for unpaid debts.

Peru is more than $1 billion in arrears on its $3.8 billion in commercial bank debt.

— Ed Paisley/*LDC Debt Report*

Argentine Status Worries U.S. Banks

Higher Reserve Requirements Seen if IMF Talks Fail

By ED PAISLEY
LDC Debt Report

WASHINGTON — The International Monetary Fund is unlikely to extend another loan to Argentina in the near future, and this has sparked concern among U.S. bankers that regulators this spring will mandate increased loan-loss reserves for commercial banks with exposure to the country.

NEWS ANALYSIS

Negotiations between Argentina and the IMF are continuing, but sources doubt that a credible Argentine economic reform package could be negotiated soon.

"I can't imagine the [IMF] staff would bring a proposal before the board," said one influential board member who spoke on condition of anonymity. "I don't see how they could justify a second tranche."

A Quarter of Debt

U.S. banks account for roughly a quarter of the $37.5 billion Argentina owes its banks. That includes the $5.8 billion in interest arrears on the loans.

The country's top U.S. creditors are Manufacturers Hanover Trust Co., Citicorp, Chase Manhattan Bank, J.P. Morgan & Co., Bank of America, Chemical Bank, and Continental Bank.

Argentine Exposure

In millions of dollars

Manufacturers Hanover	$1,123
Citicorp	800
Chase Manhattan	660
J.P. Morgan & Co.	570
BankAmerica Corp.	400
Chemical Bank	349
Continental Bank	240
Bankers Trust	214
Bank of New York	181
First Chicago	78

Source: Keefe, Bruyette & Woods Inc.

Argentina is meeting the interest payments on the $3 billion it owes the IMF and has an additional $1.2 billion in standby credit remaining at the agency.

If the IMF does not release a second tranche this month and fails to negotiate a new accord with Buenos Aires before May, Argentina's options under Treasury Secretary Nicholas Brady's debt-reduction plan may be limited.

This in turn could force U.S. bank regulators to compel banks to increase loan-loss reserves against Argentine assets.

Would Be Third Order

It would be the third time that regulators have ordered banks to either charge off or set aside special reserves for a portion of their loans to Argentina.

Last June, the Interagency Country Exposure Review Committee, a group of federal bank regulators who periodically review the creditworthiness of sovereign debt, ordered banks to be 20% reserved against Argentine loans. In December, the committee ordered banks to raise their reserves to 35%.

Banks have the option of charging off the percentage of the loan mandated by the committee or setting aside an equivalent amount in special loan-loss reserves, known as allocated transfer risk reserves.

The net result of either move is to reduce a bank's capital, since a bank uses its capital to cover its chargeoffs or to add to special reserves.

***LDC Debt Report* is an *American Banker* newsletter. James R.Kraus in New York contributed to this article.**

Frenchman Calls East Bloc Loans Too Risky

By JOHN EVANS

LONDON — In the strongest warning yet by a senior Western banker on the dangers of lending to Eastern Europe, the president of the French Banking Association declared that none of the nations – including the Soviet Union – can be trusted with loans.

"These countries are experiencing total revolution. And it is never easy to lend to people in a state of revolution," said the official, Dominique Chatillion, in a weekend interview with a French newspaper.

Western commercial banks should not give in to government pressure for lending to Eastern Europe, Mr. Chatillon said. "You don't know who you are lending to, the state apparatus is collapsing, and we haven't yet seen appropriate institutions capable of managing credit risks being set up."

None of the Eastern European governments undergoing radical reform have "set up or even started to set up economic and judicial structures to handle inflows of significant sums of money," Mr. Chatillon said.

The French banker said pressure from government authorities was largely to blame for the rash of risky bank loans to the Third World starting in the 1970s onward.

"We must learn from our previous experiences. . . . It's difficult to compare the Soviet Union and Brazil. But in some ways, the Soviet Union is worse," Mr. Chatillon said. "At least in Brazil there were economic institutions which worked to a certain extent."

$100 Billion in Debt

Mr. Chatillon is the latest in a series of Western bankers to express reservations over lending to Eastern Europe. Including the Soviet Union, Eastern European nations already owe Western banks nearly $100 billion.

The Bank of Montreal Ltd.'s new chairman and chief executive officer, Matthew W. Barrett, has said the financing of lesser-developed nations, including those in Eastern Europe, will have to be undertaken by governments in the industrialized nations.

While Western banks can be the "vehicles for funding" on behalf of governments, they will not extend the financing themselves, Mr. Barrett has said.

Sir Kit McMahon, chairman of Midland Bank PLC, which has the biggest LDC exposure among British banks, said in recent testimony before the British Parliament that Western nations may have to offer guarantees to entice banks into providing new financing. □

Key International Rates *

	Day-to-day money			3-mo. interbank			6-mo. interbank			Discount rate			Prime equivalent		
	3/05	3/02	2/26	3/05	3/02	2/26	3/05	3/02	2/26	3/05	3/02	2/26	3/05	3/02	2/26
United States	8.25	8.25	8.31	8.43	8.37	8.37	8.50	8.50	8.43	7.00	7.00	7.00	10.00	10.00	10.00
Japan	6.62	6.62	6.87	7.43	7.43	7.50	7.56	7.56	7.56	4.25	4.25	4.25	4.87	4.87	4.87
Canada	13.25	13.75	13.12	13.33	13.43	13.12	13.18	13.18	12.75	13.41	13.41	13.25	14.25	14.25	14.25
U.K.	15.00	15.00	14.93	15.37	15.25	15.18	15.56	15.43	15.18	14.45	14.45	14.45	15.00	15.00	15.00
West Germany	7.87	8.00	8.06	8.50	8.56	8.50	8.93	8.93	8.87	6.00	6.00	6.00	10.50	10.50	10.50
Switzerland	9.00	9.25	9.00	9.25	9.25	9.18	9.31	9.37	9.18	6.00	6.00	6.00	10.75	10.75	11.00
France	10.25	10.31	10.43	10.81	10.87	10.87	11.12	11.12	11.12	9.50	9.50	9.50	11.00	11.00	11.00
Italy	11.87	12.00	13.00	12.76	12.75	13.06	13.00	13.00	13.18	13.50	13.50	13.50	14.00	14.00	14.00

Forward Rate Agreements

	U.S. dollars	Sterling	West German marks	Swiss francs	Yen
3 to 6 months	8.49	15.20	9.18	9.23	7.65
6 to 12 months	8.77	14.95	9.46	9.14	7.69
12 to 24 months	9.35	14.06	8.40	8.37	7.50

* Midday quotes in the New York market

Source: Noonan, Astley & Pearce Inc., New York.

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